



INDEPENDENT AUDITOR'S REPORT

To

The Members of

People's Action for Development (PAD)

Madurai

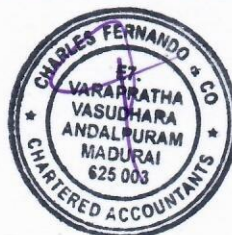
Report on the Financial Statements

We have audited the accompanying financial statements of **FOREIGN CONTRIBUTION ACCOUNT of People's Action for Development (PAD)** which comprise the Balance Sheet as at March 31, 2023, and the Statement of Income and Expenditure and Receipts and Payments Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Society in accordance with the Accounting Standards applicable in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the relevant applicable provisions for safeguarding the assets of the Society; for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



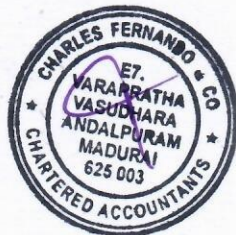
Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

We conducted our audit in accordance with the applicable Standards on Auditing. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Society's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Society has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Society's Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Society as at March 31, 2023, and its Statement of Income and Expenditure for the year.

- i. In the case of the Balance Sheet, of the state of affairs of the Society as at March 31, 2023;
- ii. In the case of the Income and Expenditure Account, Excess of Expenditure over Income for the year ended on that date; and
- iii. In the case of the Receipts and Payments Account, of the cash flow for the year ended on that date.

Report on Other Legal & Statutory Requirements

- i. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii. In our opinion proper books of account as required by law have been kept by the Society so far as appears from our examination of those books
- iii. The Balance Sheet, Income and Expenditure Account, and Receipts and Payments Account dealt with by this Report are in agreement with the books of account.

Place: Madurai

Date: 05.07.2023

UDIN: 23026619BGUAXV6115



For Charles Fernando & Co
Chartered Accountants

N. Charles Fernando
Proprietor
FRN: 000604S

People's Action for Development (PAD)

2/1, 8th West Cross Street, Karpaga Nagar,
Villapuram, Madurai - 625 012



Foreign Contribution Account

Receipts and Payments Account for the year ended on 31st March 2023

(₹)

	Receipts	31.03.2023	31.03.2022		Payments	Sch	31.03.2023	31.03.2022
To	Contribution Received			By	Programme Expenses			
"	Children Believe Fund Canada Vembar Area Child Development Program	3,242,597	11,720,225	"	Children Believe Fund Projects Vembar Area Child Development Program	A	3,708,330	13,618,073
"	Terre Des Hommes Suisse Protection of Children Rights during COVID through access to education and participation in Rameswaram	542,387	2,092,630	"	Terre Des Hommes Suisse Protection of Children Rights during COVID through access to education and participation in Rameswaram	B	912,242	1,722,776
"	The Freedom Fund Empower adolescent children through Education, Health, Skill development and they are strong and valued	-	2,068,505	"	The Freedom Fund Empower adolescent children through Education, Health, Skill development and they are strong and valued		-	2,976,959
"	British Asian Trust Rebuild Communities and Strengthen Child Protection Structures Post-Pandemic in 30 villages in Ramanathapuram District	4,289,786	3,915,610	"	British Asian Trust Rebuild Communities and Strengthen Child Protection Structures Post-Pandemic in 30 villages in Ramanathapuram District	C	4,272,906	1,655,988
"	Others Bank Interest	65,395	172,469	"	Others Bank Charges TDS 2021-22 Write off		5,805 20,154	8,859 -
	Sub Total	8,140,165	19,969,439		Sub Total		8,919,436	19,982,654
To	Opening Balance	3,213,443	3,226,657	By	Closing Balance	D	2,434,171	3,213,443
	Total	11,353,607	23,196,097		Total		11,353,607	23,196,097

Schedules A to D annexed hereto form part of the Receipts & Payments Account

Schedule H forms part of Notes on Accounts

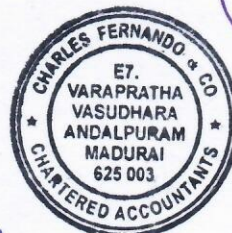
"As per my report of even date"

Place : Madurai

Date : 05.07.2023

UDIN:23026619BGUAXV6115

*For Charles Fernando & Co
Chartered Accountants*



*N. Charles Fernando
Proprietor
FRN: 0006045*

[Signature]
President

[Signature]
Secretary

[Signature]
Treasurer

People's Action for Development (PAD)

2/1, 8th West Cross Street, Karpaga Nagar,

Villapuram, Madurai - 625 012



Foreign Contribution Account

Income and Expenditure Account for the year ended on 31st March 2023

	Expenditure	Sch	31.03.2023	31.03.2022		Income	31.03.2023	31.03.2022
To	Programme Expenses				By	Contribution Received		
"	Children Believe Fund Projects	A	3,708,330	13,618,073	"	Children Believe Fund	3,242,597	11,720,225
	Vembar Area Child Development Program					Vembar Area Child Development Program		
"	Terre Des Hommes Suisse	B	912,242	1,722,776	"	Terre Des Hommes Suisse	542,387	2,092,630
	Protection of Children Rights during COVID through access to education and participation in Rameswaram					Protection of Children Rights during COVID through access to education and participation in Rameswaram	-	-
"	The Freedom Fund		-	2,976,959	"	The Freedom Fund	-	2,068,505
	Empower adolescent children through Education, Health, Skill development and they are strong and valued					Empower adolescent children through Education, Health, Skill development and they are strong and valued		
"	British Asian Trust	C	4,272,906	1,655,988	"	British Asian Trust	4,289,786	3,915,610
	Rebuild Communities and Strengthen Child Protection Structures Post-Pandemic in 30 villages in Ramanathapuram District					Rebuild Communities and Strengthen Child Protection Structures Post-Pandemic in 30 villages in Ramanathapuram District		
"	Others				"	Others		
	Bank Charges		5,805	8,859		Bank Interest	65,395	172,469
	TDS 2021-22 Write off		20,154	-				
"	Depreciation	F	454,749	533,719				
	Sub Total		9,374,185	20,516,373		Sub Total	8,140,165	19,969,439
			-	-	"	Excess of Expenditure over Income	1,234,020	546,934
	Total		9,374,185	20,516,373		Total	9,374,185	20,516,373

Schedules A to C & F annexed hereto form part of the Income & Expenditure Account

Schedule H forms part of Notes on Accounts

"As per my report of even date"

Place : Madurai

Date : 05.07.2023

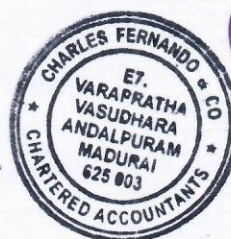
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*For Charles Fernando & Co
Chartered Accountants*

[Signature]
President

[Signature]
Secretary

[Signature]
Treasurer



*N. Charles Fernando
Proprietor
FRN: 0006045*

People's Action for Development (PAD)

2/1, 8th West Cross Street, Karpaga Nagar,

Villapuram, Madurai - 625 012



Foreign Contribution Account

Balance Sheet as on 31st March 2023

Liabilities	Sch	31.03.2023	31.03.2022	Assets	Sch	31.03.2023	31.03.2022
General Fund	E	86,548	79,751	Fixed Assets	F	3,222,456	3,677,205
Capital Fund- Contra	F	3,222,456	3,677,205	Current Assets	D		
Unutilised Specific Project Fund	G	2,347,623	3,133,690	Cash in Hand		-	0.50
				Cash at Bank		2,434,171	3,193,288
				TDS Receivable		-	20,154
Total		5,656,627	6,890,646	Total		5,656,627	6,890,646

Schedules D to G annexed hereto form part of the Balance Sheet

Schedule H forms part of Notes on Accounts

"As per my report of even date"

Place : Madurai

Date : 05.07.2023

UDIN:23026619BGUAXV6115

For Charles Fernando & Co
Chartered Accountants



N.Charles Fernando
Proprietor
FRN:000604,8

[Signature]
President

[Signature]
Secretary

[Signature]
Treasurer

People's Action for Development (PAD)

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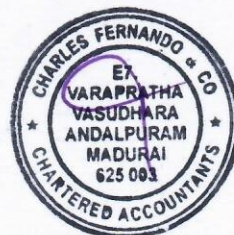
Villapuram, Madurai - 625 012



Schedule forming part of the Foreign Contribution financial statements

SCHEDULE:A	Children Believe Fund (formerly known as Christian Children's Fund of Canada)			(₹)
Project :	Vembar Area Child Development Programme			
	Receipts	Opening	Receipts	Total
	Opening Balance	468,039	-	468,039
	Grant Received during the year	-	3,242,597	3,242,597
	Bank Interest	-	17,848	17,848
	Total	468,039	3,260,445	3,728,484
	Payments	Revenue	Capital	Total
	Adminstration	143,056	-	143,056
	Sponsorship Communication & Monitoring	25,072	-	25,072
	Strengthening Community Organizations	1,695,419	-	1,695,419
	CDG	1,844,783	-	1,844,783
		3,708,330	-	3,708,330
	TDS Receivable written off	20,154	-	20,154
	Sub Total	3,728,484	-	3,728,484
	Closing Balance	-	-	-
	Total	3,728,484	-	3,728,484

SCHEDULE:B	Terre Des Hommes of Suisse, Geneva			(₹)
Project :	Protection of Children Rights during COVID through access to education and participation in Rameswaram			
	Receipts	Opening	Receipts	Total
	Opening Balance	369,855	-	369,855
	Grant Received during the year	-	542,387	542,387
	Total	369,855	542,387	912,242



People's Action for Development (PAD)

2/1, 8th West Cross Street, Karpaga Nagar,

Villapuram, Madurai - 625 012



Schedule forming part of the Foreign Contribution financial statements

SCHEDULE:B	Terre Des Hommes of Suisse, Geneva			(₹)
Project :	Protection of Children Rights during COVID through access to education and participation in Rameswaram			
	Payments	Revenue	Capital	Total
	Children, youth and community have increased knowledge on child rights, child protection issues induced by COVID pandemic in 12 villages	119,370	-	119,370
	Strengthening CBO for assessing Government schemes	4,909	-	4,909
	Support for the continuity of essential education services	131,202	-	131,202
	Children, youth and adults to increase their capacities in child rights	43,178	-	43,178
	Children, youth and adults are strengthened to cope with psychosocial aspects particularly during Covid-19	103,092	-	103,092
	Human Resources for Programme	340,248	-	340,248
	Human Resources for Administration	125,029	-	125,029
	Support cost	45,214	-	45,214
		912,242	-	912,242
	Closing Balance	-	-	-
	Total	912,242	-	912,242

SCHEDULE:C	British Asian Trust			(₹)
Project :	Rebuild Communities and Strengthen Child Protection Structures Post-Pandemic in 30 villages in Ramanathapuram District - Phase I			
	Receipts	Opening	Receipts	Total
	Opening Balance	2,288,006		2,288,006
	Grant Received during the year		-	-
	Bank Interest		38,511	38,511
	Total	2,288,006	38,511	2,326,517



People's Action for Development (PAD)

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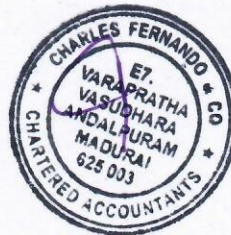
Villapuram, Madurai - 625 012



Schedule forming part of the Foreign Contribution financial statements

SCHEDULE:C	British Asian Trust			(₹)
Project :	Rebuild Communities and Strengthen Child Protection Structures Post-Pandemic in 30 villages in Ramanathapuram District - Phase I			
	Receipts	Opening	Receipts	Total
	Payments	Revenue	Capital	Total
	Programme Personnel	528,948		528,948
	Admin Personnel	206,388		206,388
	Programme Fringe Benefit	34,020		34,020
	Admin Fringe Benefit	13,484		13,484
	Programme Travel	114,000		114,000
	Admin Travel	13,792		13,792
	Supplies	10,800		10,800
	Direct Programme Cost	1,235,540		1,235,540
	Overhead Cost			-
	Overhead Cost	161,145		161,145
		2,318,117	-	2,318,117
	Closing Balance	8,400		8,400
		Total	2,326,517	-

SCHEDULE:C		British Asian Trust			(₹)
Project :		Rebuild Communities and Strengthen Child Protection Structures Post-Pandemic in 30 villages in Ramanathapuram District - Phase II			
	Receipts	Opening	Receipts	Total	
	Opening Balance	8,400		8,400	
	Grant Received during the year		4,289,786	4,289,786	
	Bank Interest		4,226	4,226	
	Total	8,400	4,294,012	4,302,412	



People's Action for Development (PAD)

2/1, 8th West Cross Street, Karpaga Nagar,

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Schedule forming part of the Foreign Contribution financial statements

SCHEDULE:C	British Asian Trust	(₹)		
Project :	Rebuild Communities and Strengthen Child Protection Structures Post-Pandemic in 30 villages in Ramanathapuram District - Phase II			
	Payments	Revenue	Capital	Total
	Programme Personnel	547,467	-	547,467
	Admin Personnel	213,609	-	213,609
	Programme Fringe Benefit	68,157	-	68,157
	Admin Fringe Benefit	19,363	-	19,363
	Programme Travel	123,000	-	123,000
	Admin Travel	29,756	-	29,756
	Supplies	14,400	-	14,400
	Direct Programme Cost	796,724	-	796,724
	Overhead Cost	142,312	-	142,312
		1,954,788	-	1,954,788
		2,347,623	-	2,347,623
	Closing Balance			
	Total	4,302,412	-	4,302,412
SCHEDULE:D	Cash and bank balances	As on 31-03-2023	As on 31-03-2022	
	Cash in hand			
	TDH - Sustainable Fisheries Resource	-	0.50	
	Sub Total	-	0.50	
	Cash at bank			
	State Bank of India, NDMB A/c no:- 2828	8,718	4,367	
	Canara Bank -A/c no:- 6640	63,869	81,486	
	State Bank of India -A/c no:- 8062	7,000	369,855	
	Indian Overseas Bank -A/c no:- 4500	5,341	447,885	
	Indian Overseas Bank -A/c no:- 4600	2,347,623	2,288,006	
	Tamilnad Mercantile Bank Ltd A/c no:- 3464	1,620	1,689	
	Sub Total	2,434,171	3,193,288	
	Tax Deducted at source	-	20,154	
	Total	2,434,171	3,213,443	
SCHEDULE:E	General Fund	(₹)		
	Opening Balance as on 01-04-2022			79,752
Less :	Excess of Expenditure over Income	(1,234,020)		
Add :	Transfer from Unutilised Specific Project Fund	786,067		
Add :	Transfer from Capital Fund	454,749		6,795
	Closing Balance as on 31-03-2023			86,547



People's Action for Development (PAD)

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Villapuram, Madurai - 625 012



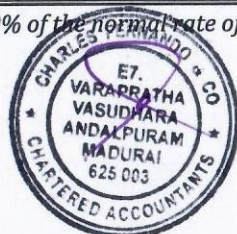
Schedule forming part of the Foreign Contribution financial statements

Schedule : F Fixed Assets and Depreciation

(₹)

Sl. No.	Description	WDV as on 01-04-2022	Addition		Deletion	Total Value as on 31-03-2023	Depreciation		WDV as on 31-03-2023
			More than 180 days	Less than 180 days			Rate	Amount	
	Children Believe Fund								
	Vembar Area Child Development Program								
1	Comm.Know. Centre	1,041,765	-	-	-	1,041,765	10%	104,177	937,589
2	Furniture	215,045	-	-	-	215,045	10%	21,504	193,540
3	Four Wheeler	252,054	-	-	-	252,054	15%	37,808	214,246
4	Motor Bike	97,735	-	-	-	97,735	15%	14,660	83,075
5	Office Equipments	610,251	-	-	-	610,251	15%	91,538	518,713
6	Computer	55,236	-	-	-	55,236	40%	22,095	33,142
	Sub Total (A)	2,272,086	-	-	-	2,272,086		291,782	1,980,305
	Making Markets Work for Women & Youth Entrepreneurs								
7	Brooder Room	369,599	-	-	-	369,599	10%	36,960	332,639
8	Egg Preserving Room	50,256	-	-	-	50,256	10%	5,026	45,231
9	Gate	82,420	-	-	-	82,420	10%	8,242	74,178
10	Incubator Room	79,499	-	-	-	79,499	10%	7,950	71,549
11	Pulvariser Room	66,495	-	-	-	66,495	10%	6,650	59,846
12	RO Plant Room	33,158	-	-	-	33,158	10%	3,316	29,842
13	Store Room	123,149	-	-	-	123,149	10%	12,315	110,834
14	Well	124,835	-	-	-	124,835	10%	12,483	112,351
15	Air Conditioner	17,066	-	-	-	17,066	15%	2,560	14,506
16	Electrical Equipments	21,955	-	-	-	21,955	15%	3,293	18,662
17	Genset	79,473	-	-	-	79,473	15%	11,921	67,552
18	Incubator Machine	58,488	-	-	-	58,488	15%	8,773	49,715
19	Pulvariser Machine	23,705	-	-	-	23,705	15%	3,556	20,149
20	RO Plant	43,729	-	-	-	43,729	15%	6,559	37,170
21	Feeders, Perchers & Nests	1	-	-	-	1	100%	1	-
22	Sheds	1	-	-	-	1	100%	1	-
	Sub Total (B)	1,173,829	-	-	-	1,173,829		129,605	1,044,223
	Sub Total c/f	3,445,915	-	-	-	3,445,915	-	421,387	3,024,528

Note: Depreciation provided @ 50% of the normal rate of depreciation for assets purchased after September 2022



People's Action for Development (PAD)

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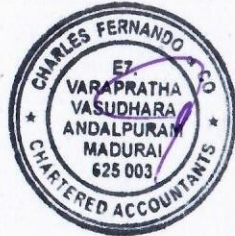
Schedule forming part of the Foreign Contribution financial statements

Schedule : F Fixed Assets and Depreciation

(₹)

Sl. No.	Description	WDV as on 01-04-2022	Addition		Deletion	Total Value as on 31-03-2023	Depreciation		WDV as on 31-03-2023
			More than 180 days	Less than 180 days			Rate	Amount	
	Sub Total b/f	3,445,915	-	-	-	3,445,915	-	421,387	3,024,528
	General Fund								
23	Furnitures	98,737		-		98,737	10%	9,874	88,863
24	Camera	9,903		-		9,903	15%	1,485	8,418
25	Motor Cycle	78,253				78,253	15%	11,738	66,515
26	LCD Projector	22,565		-		22,565	15%	3,385	19,180
27	Computer	14,417				14,417	40%	5,767	8,650
28	Inverter	7,413	-	-	-	7,413	15%	1,112	6,301
29	Training Centre Shed	1		-	-	1	100%	1	-
	Sub Total (D)	231,290	-	-	-	231,290		33,362	197,928
	Total	3,677,205	-	-	-	3,677,205		454,749	3,222,456

Note: Depreciation provided @ 50% of the normal rate of depreciation for assets purchased after September 2022



People's Action for Development (PAD)

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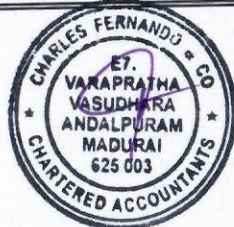


Schedule forming part of the Foreign Contribution financial statements

Schedule : G Unutilised Specific Project Fund

(₹)

Sl. No.	Name of the Donor & Project	Project Balance as on 01-04-2022 (A)	Receipts		Total (B)	Utilised			Inter Transfers	Transfer to General Fund	Project Balance as on 31-03-2023 (D=A+B+C)
			Grant Received	Bank Interest		Revenue	Capital	Total (C.)			
1	Children Believe Fund Vembar Area Child Development Program	468,039	3,242,597	17,848	3,260,445	3,728,484	-	3,728,484	-	-	0
	Sub total	468,039	3,242,597	17,848	3,260,445	3,728,484	-	3,728,484	-	-	0
2	Terre Des Hommes Suisse, Geneva Protection of Children Rights during COVID through access to education and participation in Rameswaram - Sch C	369,855	542,387	-	542,387	912,242	-	912,242	-	-	(0)
	Sub total	369,855	542,387	-	542,387	912,242	-	912,242	-	-	(0)
3	British Asian Trust Rebuild Communities and Strengthen Child Protection Structures Post-Pandemic in 30 villages in Ramanathapuram District	2,288,006	4,289,786	42,737	4,332,523	4,272,906	-	4,272,906	-	-	2,347,623
	Sub total	2,288,006	4,289,786	42,737	4,332,523	4,272,906	-	4,272,906	-	-	2,347,623
5	Others- Bank interest	16,782	-	4,810	4,810	-	-	-	-	21,592	-
6	Common Expenses	(8,992)	-	-	-	5,805	-	5,805	-	(14,797)	-
	Total	3,133,690	8,074,770	65,395	8,140,165	8,919,436	-	8,919,436	-	6,796	2,347,623





People's Action for Development (PAD)
2/1, 8th West Cross Street, Karpaga Nagar,
Villapuram, Madurai – 625 012

Schedule: H FC Notes forming part of Accounts

Significant Accounting Policies:

1. PEOPLE'S ACTION FOR DEVELOPMENT (PAD) is a Society registered under Tamilnadu Societies Registration Act 1975.
2. The Society basically undertakes the following activities:
 - Strengthen community institutions and capacities for sustainable development.
 - Enhance communities' capacities and confidence to play active and proactive role in and by local governance and ensure food security.
 - Facilitate community to create a safe and protective environment for vulnerable-adolescent, children and the aged.
 - Promoting community enterprises models among and by coastal communities towards sustainable livelihoods.
 - Helping the communities and authorities to develop and monitor the changes and to adapt and mitigate with the eco system in coastal environmental due to climate crises and policy changes.
3. The society is maintaining all its accounts on cash basis.
4. Grants received from Donor Agencies were for specific purpose and hence it is shown separately under the head "**Unutilized Specific Project Fund**" to reflect the balance left in hand and to be applied in the following year for the purpose for which it was given. However the grants were shown as income for Income and Expenditure purpose and the excess expenditure has been appropriated towards General Fund, Capital Fund and Unutilized Specific Project Fund.



5. Fixed Assets acquired from the project funds were written off as expenditure to arrive the unutilized specific project fund, however depreciation on the fixed assets were charged in the Income & Expenditure Account and the assets were shown in the Balance Sheet after charging depreciation and the corresponding value is shown as contra in Capital Fund Account.
6. Depreciation on the Fixed Assets was charged at the rate prescribed in the Income tax Act, 1961.

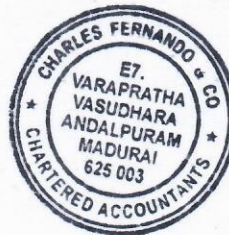
Notes on Account:

7. Schedules A to D annexed hereto form part of the Receipts & Payments Account
Schedules A to C & F annexed hereto form part of the Income & Expenditure Account
Schedules D to G annexed hereto form part of the Balance Sheet
8. Previous year figures have been regrouped wherever it is necessary.

Place: Madurai

Date: 05.07.2023

UDIN: 23026619BGUAXV6115



*For Charles Fernando & Co
Chartered Accountants*

*N. Charles Fernando
Proprietor
FRN: 0006045*