



## INDEPENDENT AUDITOR'S REPORT

To

*The Members of*

*People's Action for Development ( PAD )*

*Madurai*

### **Report on the Financial Statements**

We have audited the accompanying financial statements of **FOREIGN CONTRIBUTION ACCOUNT of People's Action for Development ( PAD )** which comprise the Balance Sheet as at March 31, 2022, and the Statement of Income and Expenditure and Receipts and Payments Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Society in accordance with the Accounting Standards applicable in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the relevant applicable provisions for safeguarding the assets of the Society; for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.





### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

We conducted our audit in accordance with the applicable Standards on Auditing. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Society's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Society has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Society's Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements



### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Society as at March 31, 2022, and its Statement of Income and Expenditure for the year.

- i. In the case of the Balance Sheet, of the state of affairs of the Society as at March 31, 2022;
- ii. In the case of the Income and Expenditure Account, Excess of Expenditure over Income for the year ended on that date; and
- iii. In the case of the Receipts and Payments Account, of the cash flow for the year ended on that date.

### **Report on Other Legal & Statutory Requirements**

- i. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii. In our opinion proper books of account as required by law have been kept by the Society so far as appears from our examination of those books
- iii. The Balance Sheet, Income and Expenditure Account, and Receipts and Payments Account dealt with by this Report are in agreement with the books of account.

**Place: Madurai**

**Date: 01.07.2022**

**UDIN: 22026619AMVOXR1925**



*For Charles Fernando & Co  
Chartered Accountants*

*N. Charles Fernando  
Proprietor  
FRN: 000604S*



**People's Action for Development ( PAD )**

2/1, 8th West Cross Street, Karpaga Nagar,

Villapuram, Madurai - 625 012



**Foreign Contribution Account**

**Receipts and Payments Account for the year ended on 31st March 2022**

(₹)

	Receipts	31.03.2022	31.03.2021		Payments	Sch	31.03.2022	31.03.2021
To	Contribution Received			By	Programme Expenses			
"	Children Believe Fund Canada	11,720,225	10,451,639	"	Children Believe Fund Projects	A	13,618,073	12,052,511
	Vembar Area Child Development Program				Vembar Area Child Development Program			
"	Terre Des Hommes Suisse	2,092,630	864,026	"	Terre Des Hommes Suisse	B	1,722,776	1,382,795
	Protection of Children Rights during COVID through access to education and participation in Rameswaram				Protection of Children Rights during COVID through access to education and participation in Rameswaram			
"	The Freedom Fund	2,068,505	5,397,726	"	The Freedom Fund	C	2,976,959	6,471,022
	Empower adolescent children through Education, Health, Skill development and they are strong and valued				Empower adolescent children through Education, Health, Skill development and they are strong and valued			
	British Asian Trust	3,915,610			British Asian Trust	D	1,655,988	
	Rebuild Communities and Strengthen Child Protection Structures Post-Pandemic in 30 villages in Ramanathapuram District				Rebuild Communities and Strengthen Child Protection Structures Post-Pandemic in 30 villages in Ramanathapuram District			
	Dakshan Foundation		285,000		Dakshan Foundation			285,000
	Emergency Assistance to Small-scale Fishing Communities, Tamil Nadu, India during COVID 19-Lockdown				Emergency Assistance to Small-scale Fishing Communities, Tamil Nadu, India during COVID 19-Lockdown			
"	Bank Interest	172,469	164,047	"	Common Expenses		8,859	133
	<b>Sub Total</b>	<b>19,969,439</b>	<b>17,084,092</b>		<b>Sub Total</b>		<b>19,982,654</b>	<b>20,191,461</b>
To	Opening Balance	3,226,657	6,334,026	By	Closing Balance	E	3,213,443	3,226,657
	<b>Total</b>	<b>23,196,096</b>	<b>23,418,118</b>		<b>Total</b>		<b>23,196,097</b>	<b>23,418,118</b>

Schedules A to D annexed hereto form part of the Receipts & Payments Account

Schedule I forms part of Notes on Accounts

"As per my report of even date"

Place : Madurai

Date : 01.07.2022

UDIN:22026619AMVOXR1925



For Charles Fernando & Co  
Chartered Accountants

N. Charles Fernando  
Proprietor  
FRN: 000604S

President
   
Secretary
   
Treasurer



**People's Action for Development ( PAD )**

2/1, 8th West Cross Street, Karpaga Nagar,

Villapuram, Madurai - 625 012

**Foreign Contribution Account**



**Income and Expenditure Account for the year ended on 31st March 2022**

	Expenditure	Sch	31.03.2022	31.03.2021		Income	31.03.2022	31.03.2021
<b>To</b>	<b>Programme Expenses</b>				<b>By</b>	<b>Contribution Received</b>		
"	<b>Children Believe Fund Projects</b>	<b>A</b>	13,618,073	12,002,511	"	<b>Children Believe Fund</b>	11,720,225	10,451,639
"	Vembar Area Child Development Program				"	Vembar Area Child Development Program		
"	<b>Terre Des Hommes Suisse</b>	<b>B</b>	1,722,776	1,382,795	"	<b>Terre Des Hommes Suisse</b>	2,092,630	864,026
"	Protection of Children Rights during COVID through access to education and participation in Rameswaram				"	Protection of Children Rights during COVID through access to education and participation in Rameswaram		
"	<b>The Freedom Fund</b>	<b>C</b>	2,976,959	6,442,322	"	<b>The Freedom Fund</b>	2,068,505	5,319,380
"	Empower adolescent children through Education, Health, Skill development and they are strong and valued				"	Empower adolescent children through Education, Health, Skill development and they are strong and valued		
"	<b>British Asian Trust</b>	<b>D</b>	1,655,988		"	<b>British Asian Trust</b>	3,915,610	
"	Rebuild Communities and Strengthen Child Protection Structures Post-Pandemic in 30 villages in Ramanathapuram District				"	Rebuild Communities and Strengthen Child Protection Structures Post-Pandemic in 30 villages in Ramanathapuram District		
"	<b>Dakshan Foundation</b>			285,000	"	<b>Dakshan Foundation</b>		285,000
"	Prevent and respond to exploitation of			285,000	"	Prevent and respond to exploitation of		
"	Emergency Assistance to Small-scale Fishing Communities, Tamil Nadu, India during COVID 19-Lockdown				"	Emergency Assistance to Small-scale Fishing Communities, Tamil Nadu, India during COVID 19-Lockdown		
"	Common Prog. Expenses		8,859	133	"	Bank Interest	172,469	164,047
"	Depreciation	<b>G</b>	533,719	614,876	"			
	<b>Sub Total</b>		<b>20,516,373</b>	<b>20,727,637</b>		<b>Sub Total</b>	<b>19,969,439</b>	<b>17,084,092</b>
					"	Excess of Expenditure over Income	546,934	3,643,546
	<b>Total</b>		<b>20,516,373</b>	<b>20,727,637</b>		<b>Total</b>	<b>20,516,373</b>	<b>20,727,637</b>

*Schedules A to D & G annexed hereto form part of the Income & Expenditure Account*

*Schedule I forms part of Notes on Accounts*

Place : Madurai

Date : 01.07.2022

UDIN:22026619AMVOXR1925



"As per my report of even date"

*For Charles Fernando & Co  
Chartered Accountants*

*A.P. S. Anandhi*  
President

*G. J. Jeyaraj*  
Secretary

*M. Mahila*  
Treasurer

*N. Charles Fernando*  
Proprietor  
FRN:0006045



**People's Action for Development ( PAD )**

2/1, 8th West Cross Street, Karpaga Nagar,

Villapuram, Madurai - 625 012



**Foreign Contribution Account**

**Balance Sheet as on 31st March 2022**

Liabilities	Sch	31.03.2022	31.03.2021	Assets	Sch	31.03.2022	31.03.2021
General Fund	F	79,751	79,751	Fixed Assets	G	3,677,205	4,210,923
Capital Fund-Contr	G	3,677,205	4,210,923	Current Assets	E		
Unutilised Specific				Cash in Hand		0.50	0.50
Project Fund	H	3,133,690	3,146,905	Cash at Bank		3,193,288	3,198,257
				TDS Receivable		20,154	28,399
Total		6,890,646	7,437,579	Total		6,890,646	7,437,579

*Schedules E to H annexed hereto form part of the Balance Sheet*

*Schedule I forms part of Notes on Accounts*

Place : Madurai

Date : 01.07.2022

UDIN:22026619AMVOXR1925



"As per my report of even date"

*For Charles Fernando & Co*  
*Chartered Accountants*

*N. Charles Fernando*  
*Proprietor*  
FRN: 000604S

*[Signature]*  
President

*[Signature]*  
Secretary

*[Signature]*  
Treasurer

# People's Action for Development ( PAD )

2/1, 8th West Cross Street, Karpaga Nagar,

Villapuram, Madurai - 625 012



## Schedule forming part of the Foreign Contribution financial statements

SCHEDULE : A Children Believe Fund (formerly known as Christian Children's Fund of Canada)				
Project :	Vembar Area Child Development Programme			
	Receipts	Opening	Receipts	Total
	Opening Balance	2,248,182	-	2,248,182
	Grant Received during the year 2021-2021	-	11,720,225	11,720,225
	Bank Interest from IOB	-	113,903	113,903
	Bank Interest from FC Canara Bank	-	3,802	3,802
	<b>Total</b>	<b>2,248,182</b>	<b>11,837,930</b>	<b>14,086,112</b>
	Payments	Revenue	Capital	Total
	Adminsitration	1,547,372		1,547,372
	Sponsorship Communication & Monitoring	694,551		694,551
	Education	2,399,853		2,399,853
	Health & Nutrition	739,519		739,519
	Strengthening Community Organizations	4,161,609		4,161,609
	Covid 19 Responses	983,112		983,112
	CDG	3,092,057		3,092,057
	<b>Sub Total</b>	<b>13,618,073</b>	-	<b>13,618,073</b>
	Closing Balance	468,039	-	468,039
	<b>Total</b>	<b>14,086,112</b>	-	<b>14,086,112</b>
SCHEDULE : B Terre Des Hommes of Suisse, Geneva				
Project :	Protection of Children Rights during COVID through access to education and participation in Rameswaram			
	Receipts	Opening	Receipts	Total
	Opening Balance	1	-	1
	Grant Received during the year	-	2,092,630	2,092,630
	<b>Total</b>	<b>1</b>	<b>2,092,630</b>	<b>2,092,631</b>
	Payments	Revenue	Capital	Total
	R.1.1. Children, youth and community have increased knowledge on child rights, child protection issues induced by COVID pandemic in 12	269,720		269,720
	R.1.2.Livelihoodsupport for persons affected by loss of incomes enable them to respect covid restrictions (lock down measures etc.)	591,000		591,000
	R.1.3. Support for the continuity of essential education services to avoid ...	22,193		22,193
	R.2.1.Children, youth and adults increase their capacities in child rights to ...	69,670		69,670
	R.2.2. Children, youth and adults are strengthened to cope with psychosocial aspects particularly	78,514		78,514
	R.2.3. Children, youth and adults are strengthened to cope with psychosocial aspects particularly	1,509		1,509
	Human Resources for Programme	442,706		442,706
	Human Resources for Administration	186,413		186,413
	Support cost	61,051		61,051
	<b>Sub Total</b>	<b>1,722,776</b>	-	<b>1,722,776</b>
	Closing Balance	369,855	-	369,855
	<b>Total</b>	<b>2,092,631</b>	-	<b>2,092,631</b>





# People's Action for Development ( PAD )

2/1, 8th West Cross Street, Karpaga Nagar,

Villapuram, Madurai - 625 012



## Schedule forming part of the Foreign Contribution financial statements

SCHEDULE : C The Freedom Fund				
Project :	Empower adolescent children through Education, Health, Skill development and they are strong and valued			(₹)
	Receipts	Opening	Receipts	Total
	Opening Balance	893,559		893,559
	Grant Received during the year 2021-2022		2,068,505	2,068,505
	Bank Interest Received for the year 2021-2022		14,895	14,895
	<b>Total</b>	<b>893,559</b>	<b>2,083,400</b>	<b>2,976,959</b>
	Payments	Revenue	Capital	Total
	Programme Personnel	553,190		553,190
	Admin Personnel	224,700		224,700
	Programme Fringe Benefit	30,894		30,894
	Admin Fringe Benefit	14,476		14,476
	Programme Travel	76,500		76,500
	Admin Travel	26,840		26,840
	Supplies	12,300		12,300
	Direct Programme Cost	883,663		883,663
	Overhead Cost	102,151		102,151
	ERF IV Expenses	632,077		632,077
	ERF V Expenses	420,168		420,168
	<b>Sub Total</b>	<b>2,976,959</b>		<b>2,976,959</b>
	<b>Closing Balance</b>			
	<b>Total</b>	<b>2,976,959</b>		<b>2,976,959</b>
SCHEDULE : D British Asian Trust				
Project :	Rebuild Communities and Strengthen Child Protection Structures Post-Pandemic in 30 villages in Ramanathapuram District			(₹)
	Receipts	Opening	Receipts	Total
	Opening Balance	-		-
	Grant Received during the year 2021-2022		3,915,610	3,915,610
	Bank Interest Received for the year 2021-2022		28,384	28,384
	<b>Total</b>		<b>3,943,994</b>	<b>3,943,994</b>
	Payments	Revenue	Capital	Total
	Programme Personnel	429,254		429,254
	Admin Personnel	167,394		167,394
	Programme Fringe Benefit	64,261		64,261
	Admin Fringe Benefit	20,070		20,070
	Programme Travel	95,000		95,000
	Admin Travel	12,630		12,630
	Supplies	9,000		9,000
	Direct Programme Cost	754,182		754,182
	Overhead Cost	104,197		104,197
	<b>Sub Total</b>	<b>1,655,988</b>		<b>1,655,988</b>
	<b>Closing Balance</b>			
	<b>Total</b>	<b>3,943,994</b>		<b>3,943,994</b>





**People's Action for Development ( PAD )**

2/1, 8th West Cross Street, Karpaga Nagar,  
Villapuram, Madurai - 625 012



**Schedule forming part of the Foreign Contribution financial statements**

<b>SCHEDULE : E</b>	<b>Cash and bank balances</b>	<b>As on 31-03-2020</b>	<b>As on 31-03-2019</b>
	<b>Cash in hand</b>		
	CB- Vembar Area Child Dev. Programme	-	-
	TDH - Sustainable Fisheries Resource	1	1
	FF- o Prevent and respond to exploitation of Adolescents working in the Textile Industry	-	-
	FC Main Account	-	-
	<b>Sub Total</b>	<b>1</b>	<b>1</b>
	<b>Cash at bank</b>		
	State Bank of India, NDMB - Account Number 40089462828	4,367	
	Canara Bank -Account Number 1509101136640	81,485.9	77,353
	State Bank of India -Account Number 34371398062	369,855.2	1,001
	Indian Overseas Bank -Account Number 254801000004500	447,885.2	2,224,609
	Indian Overseas Bank -Account Number 254801000004600	2,288,005.9	893,559
	Tamilnad Mercantile Bank Ltd. Account Number 311100050303464	1,688.7	1,736
	<b>Sub Total</b>	<b>3,193,288.13</b>	<b>3,198,257</b>
	<b>Tax Deducted at source</b>	20,154	28,399
	<b>Total</b>	<b>3,213,443</b>	<b>3,226,657</b>
<b>SCHEDULE : F</b>	<b>General Fund</b>		<b>(₹)</b>
	Opening Balance as on 01-04-2021	-	79,751
<b>Add :</b>	Transfer from Unutilised Specific Project Fund		13,216
	<b>Sub Total</b>		<b>92,967</b>
<b>Less :</b>	Excess of Expenditure over Income	546,934	
<b>Add :</b>	Transfer from Capital Fund	533,719	13,215
	<b>Closing Balance as on 31-03-2022</b>		<b>79,751</b>





# People's Action for Development ( PAD )

2/1, 8th West Cross Street, Karpaga Nagar,  
Villapuram, Madurai - 625 012

## Schedule forming part of the Foreign Contribution financial statements

### Schedule : G Fixed Assets and Depreciation

Sl. No.	Description	WDV as on 01-04-2021	Addition		Deletion	Total Value as on 31-03-2022	Depreciation		WDV as on 31-03-2022
			More than 180 days	Less than 180 days			Rate	Amount	
<b>Children Believe Fund</b>									
<b>Vembar Area Child Development Program</b>									
1	Comm.Know. Centre	1,157,517	-	-	-	1,157,517	10%	115,752	1,041,765
2	Furniture	238,939	-	-	-	238,939	10%	23,894	215,045
3	Four Wheeler	296,534	-	-	-	296,534	15%	44,480	252,054
4	Motor Bike	114,983	-	-	-	114,983	15%	17,247	97,735
5	Office Equipments	717,942	-	-	-	717,942	15%	107,691	610,251
6	Computer	92,061	-	-	-	92,061	40%	36,824	55,236
<b>Sub Total (A)</b>		<b>2,617,975</b>	-	-	-	<b>2,617,975</b>		<b>345,889</b>	<b>2,272,086</b>
<b>Making Markets Work for Women &amp; Youth Entrepreneurs</b>									
7	Brooder Room	410,666	-	-	-	410,666	10%	41,067	369,599
8	Egg Preserving Room	55,840	-	-	-	55,840	10%	5,584	50,256
9	Gate	91,577	-	-	-	91,577	10%	9,158	82,420
10	Incubator Room	88,332	-	-	-	88,332	10%	8,833	79,499
11	Pulvariser Room	73,884	-	-	-	73,884	10%	7,388	66,495
12	RO Plant Room	36,842	-	-	-	36,842	10%	3,684	33,158
13	Store Room	136,833	-	-	-	136,833	10%	13,683	123,149
14	Well	138,705	-	-	-	138,705	10%	13,871	124,835
15	Air Conditioner	20,077	-	-	-	20,077	15%	3,012	17,066
16	Electrical Equipments	25,829	-	-	-	25,829	15%	3,874	21,955
17	Genset	93,498	-	-	-	93,498	15%	14,025	79,473
18	Incubator Machine	68,809	-	-	-	68,809	15%	10,321	58,488
19	Pulvariser Machine	27,888	-	-	-	27,888	15%	4,183	23,705
20	RO Plant	51,446	-	-	-	51,446	15%	7,717	43,729
21	Feeders, Perchers & Nests	1	-	-	-	1	100%		1
22	Sheds	1	-	-	-	1	100%		1
<b>Sub Total (B)</b>		<b>1,320,229</b>	-	-	-	<b>1,320,229</b>		<b>146,400</b>	<b>1,173,829</b>
<b>Sub Total c/f</b>		<b>3,938,204</b>	-	-	-	<b>3,938,204</b>	-	<b>492,289</b>	<b>3,445,915</b>

Note: Depreciation provided @ 50% of the normal rate of depreciation for assets purchased after December 2021

Note: Depreciation provided @ 50% of the normal rate of depreciation for assets purchased after 30 September 2021





# People's Action for Development ( PAD )

2/1, 8th West Cross Street, Karpaga Nagar,

Villapuram, Madurai - 625 012



## Schedule forming part of the Foreign Contribution financial statements

### Schedule : G Fixed Assets and Depreciation

Sl. No.	Description	WDV as on 01-04-2021	Addition		Deletion	Total Value as on 31-03-2022	Depreciation		WDV as on 31-03-2022
			More than 180 days	Less than 180 days			Rate	Amount	
	Sub Total b/f	3,938,204	-	-	-	3,938,204	-	492,289	3,445,915
	<b>Freedom Fund Project</b>								
23	Furnitures	47,040		-		47,040	10%	4,704	42,336
24	Camera	9,609		-		9,609	15%	1,441	8,168
25	Motor Cycle	52,326		-		52,326	15%	7,849	44,477
	LCD Projector	26,547		-		26,547	15%	3,982	22,565
26	Computer	12,060		-		12,060	40%	4,824	7,236
	<b>Sub Total (C)</b>	<b>147,582</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>147,582</b>		<b>22,800</b>	<b>124,782</b>
	<b>TDH Project</b>								
32	Furniture & Fittings	62,668		-		62,668	10%	6,267	56,401
33	Camera	2,041		-		2,041	15%	306	1,735
34	Inverter	8,721		-		8,721	15%	1,308	7,413
34	Motor Cycle	39,737		-		39,737	15%	5,961	33,776
35	Computer	11,969		-		11,969	40%	4,788	7,181
36	Training Centre Shed	1		-		1	100%	-	1
	<b>Sub Total (D)</b>	<b>125,138</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>125,138</b>		<b>18,630</b>	<b>106,508</b>
	<b>Total</b>	<b>4,210,923</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,210,923</b>		<b>533,719</b>	<b>3,677,205</b>

Note: Depreciation provided @ 50% of the normal rate of depreciation for assets purchased after September 2021





# People's Action for Development ( PAD )

2/1, 8th West Cross Street, Karpaga Nagar,

Villapuram, Madurai - 625 012

CA

## Schedule forming part of the Foreign Contribution financial statements

Schedule : H Unutilised Specific Project Fund											(₹)
Sl. No.	Name of the Donor & Project	Project Balance as on 01-04-2021 (A)	Receipts		Total (B)	Utilised			Inter Transfers	Transfer to General Fund	Project Balance as on 31-03-2022 (D=A+B+C)
			Grant Received	Bank Interest		Revenue	Capital	Total (C.)			
1	Children Believe Fund										
	Vembar Area Child Development Program - Sch A	2,248,182	11,720,225	117,705	11,837,930	13,618,073	-	13,618,073	-	-	468,039.18
	Sub total	2,248,182	11,720,225	117,705	11,837,930	13,618,073	-	13,618,073	-	-	468,039
2	Terre Des Hommes Suisse, Geneva										
	Protection of Children Rights during COVID through access to education and participation in Rameswaram - Sch C	1.13	2,092,630.00	-	2,092,630.00	1,722,775.97	-	1,722,775.97	-	-	369,855.16
	Sub total	1	2,092,630	-	2,092,630	1,722,776	-	1,722,776	-	-	369,855
3	The Freedom Fund - USA										
	Empower adolescent children through Education, Health, Skill development and they are strong and valued	893,559	2,068,505	14,895	2,083,400.00	2,976,959	-	2,976,959	-	-	-
	Sub total	893,559	2,068,505	14,895	2,083,400	2,976,959	-	2,976,959	-	-	-





# People's Action for Development ( PAD )

2/1, 8th West Cross Street, Karpaga Nagar,

Villapuram, Madurai - 625 012



## Schedule forming part of the Foreign Contribution financial statements

### Schedule : H Unutilised Specific Project Fund

Sl. No.	Name of the Donor & Project	Project Balance as on 01-04-2021 (A)	Receipts		Total (B)	Utilised			Inter Transfers	Transfer to General Fund	Project Balance as on 31-03-2022 (D=A+B+C)
			Grant Received	Bank Interest		Revenue	Capital	Total (C.)			
4	British Asian Trust Rebuild Communities and Strengthen Child Protection Structures Post-Pandemic in 30 villages in RAMANATHAPURAM District	-	3,915,610	28,384	3,943,994	1,655,988	-	1,655,988	-	-	2,288,005.92
	Sub total	-	3,915,610	28,384	3,943,994	1,655,988	-	1,655,988	-	-	2,288,005.92
5	Others- Bank interest	5,297	-	11,485	11,485	-	-	-	-	-	16,782.00
6	Common Expenses	(133)	-	-	-	8,859	-	8,859	-	-	(8,992.00)
	Total	3,146,906	19,796,970	172,469	19,969,439	19,982,655	-	19,982,655	-	-	3,133,690







**People's Action for Development ( PAD )**  
**2/1, 8<sup>th</sup> West Cross Street, Karpaga Nagar,**  
**Villapuram, Madurai – 625 012**

**Schedule: I FC Notes forming part of Accounts**

**Significant Accounting Policies:**

1. PEOPLE'S ACTION FOR DEVELOPMENT (PAD) is a Society registered under Tamilnadu Societies Registration Act 1975.
2. The Society basically undertakes the following activities:
  - Strengthen community institutions and capacities for sustainable development.
  - Enhance communities' capacities and confidence to play active and proactive role in and by local governance and ensure food security.
  - Facilitate community to create a safe and protective environment for vulnerable-adolescent, children and the aged.
  - Promoting community enterprises models among and by coastal communities towards sustainable livelihoods.
  - Helping the communities and authorities to develop and monitor the changes and to adapt and mitigate with the eco system in coastal environmental due to climate crises and policy changes.
3. The society is maintaining all its accounts on cash basis.
4. Grants received from Donor Agencies were for specific purpose and hence it is shown separately under the head "**Unutilized Specific Project Fund**" to reflect the balance left in hand and to be applied in the following year for the purpose for which it was given. However the grants were shown as income for Income and Expenditure purpose and the excess expenditure has been appropriated towards General Fund, Capital Fund and Unutilized Specific Project Fund.





5. Fixed Assets acquired from the project funds were written off as expenditure to arrive the unutilized specific project fund, however depreciation on the fixed assets were charged in the Income & Expenditure Account and the assets were shown in the Balance Sheet after charging depreciation and the corresponding value is shown as contra in Capital Fund Account.
6. Depreciation on the Fixed Assets was charged at the rate prescribed in the Income tax Act, 1961.

**Notes on Account:**

7. Schedules A to D annexed hereto form part of the Receipts & Payments Account  
Schedules A to D & G annexed hereto form part of the Income & Expenditure Account  
Schedules E to H annexed hereto form part of the Balance Sheet
8. Previous year figures have been regrouped wherever it is necessary.

**Place: Madurai**

**Date: 01.07.2022**

**UDIN: 22026619AMVOXR1925**



*For Charles Fernando & Co  
Chartered Accountants*

*N. Charles Fernando  
Proprietor  
FRN: 000604S*