



## INDEPENDENT AUDITOR'S REPORT

*To*

*The Members of*

*People's Action for Development ( PAD )*

*Madurai*

### **Report on the Financial Statements**

We have audited the accompanying financial statements of **FOREIGN CONTRIBUTION ACCOUNT of People's Action for Development ( PAD )** which comprise the Balance Sheet as at March 31, 2021, and the Statement of Income and Expenditure and Receipts and Payments Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Society in accordance with the Accounting Standards applicable in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the relevant applicable provisions for safeguarding the assets of the Society; for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



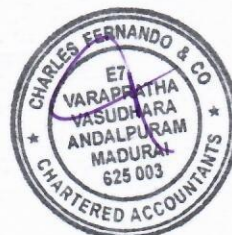
### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

We conducted our audit in accordance with the applicable Standards on Auditing. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Society's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Society has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Society's Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements





### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Society as at March 31, 2021, and its Statement of Income and Expenditure for the year.

- i. In the case of the Balance Sheet, of the state of affairs of the Society as at March 31, 2021;
- ii. In the case of the Income and Expenditure Account, Excess of Expenditure over Income for the year ended on that date; and
- iii. In the case of the Receipts and Payments Account, of the cash flow for the year ended on that date.

### **Report on Other Legal & Statutory Requirements**

- i. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii. In our opinion proper books of account as required by law have been kept by the Society so far as appears from our examination of those books
- iii. The Balance Sheet, Income and Expenditure Account, and Receipts and Payments Account dealt with by this Report are in agreement with the books of account.

**Place: Madurai**

**Date: 16.08.2021**

**UDIN: 21026619AAAAJP7495**

*For Charles Fernando & Co  
Chartered Accountants*



*N. Charles Fernando  
Proprietor  
FRN: 000604S*

## People's Action for Development ( PAD )

2/1, 8th West Cross Street, Karpaga Nagar,  
Villapuram, Madurai - 625 012

CA

### Foreign Contribution Account

#### Receipts and Payments Account for the year ended on 31st March 2021

(₹)

Receipts		31.03.2021	31.03.2020	Payments		Sch	31.03.2021	31.03.2020
<b>To</b>	<b>Contribution Received</b>			<b>By</b>	<b>Programme Expenses</b>			
"	<b>Children Believe Fund</b>	10,451,639	18,323,235	"	<b>Children Believe Fund Projects</b>	A	12,052,511	15,923,028
	Vembar Area Child Development Program				Vembar Area Child Development Program			
"	<b>Terre Des Hommes Suisse</b>	864,026	3,178,148	"	<b>Terre Des Hommes Suisse</b>	B	1,382,795	2,720,067
	Livelihoods and Wellbeings of Children in Rameshwaram Island				Livelihoods and Wellbeings of Children in Rameshwaram Island			
"	<b>The Freedom Fund</b>	3,198,960	5,153,406	"	<b>The Freedom Fund</b>	C	5,426,426	3,192,775
	To Prevent and respond to exploitation of Adolescents working in the Textile Industry- 2019-2020				To Prevent and respond to exploitation of Adolescents working in the Textile Industry- 2019-2020			
	Prevent and respond to exploitation of Adolescents working in the Textile Industry- 2021-2022	2,120,420	-	"	To Prevent and respond to exploitation of Adolescents working in the Textile Industry- 2021-2022	D	1,044,596	-
	<b>Dakshan Foundation</b>				<b>Dakshan Foundation</b>	E		
	Emergency Assistance to Small-scale Fishing Communities, Tamil Nadu, India during COVID 19-	285,000	-		Emergency Assistance to Small-scale Fishing Communities, Tamil Nadu, India during COVID 19-Lockdown		285,000	-
	<b>Terre Des Hommes Germany India Programme</b>		50,000		<b>Terre Des Hommes Germany India Programme</b>			50,000
"	Bank Interest	164,047	200,042	"	Common Expenses		133	25,403
	<b>Sub Total</b>	<b>17,084,092</b>	<b>26,904,831</b>		<b>Sub Total</b>		<b>20,191,461</b>	<b>21,911,273</b>
<b>To</b>	<b>Opening Balance</b>	6,334,026	1,340,467	<b>By</b>	<b>Closing Balance</b>	F	3,226,657	6,334,026
	<b>Total</b>	<b>23,418,118</b>	<b>28,245,300</b>		<b>Total</b>		<b>23,418,118</b>	<b>28,245,300</b>

Schedules A to f annexed hereto form part of the Receipts & Payments Account

Schedule J forms part of Notes on Accounts

"As per my report of even date"

Place : Madurai

Date :16.08.2021

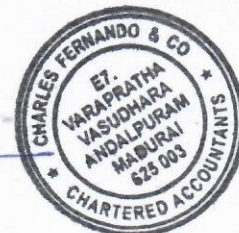
UDIN: 21026619AAAAJP7495

For Charles Fernando & Co  
Chartered Accountants

*[Signature]*  
President

*[Signature]*  
Secretary

*[Signature]*  
Treasurer



*[Signature]*  
N. Charles Fernando  
Proprietor  
FRN: 000604S



# People's Action for Development ( PAD )

2/1, 8th West Cross Street, Karpaga Nagar,

Villapuram, Madurai - 625 012



## Foreign Contribution Account

### Income and Expenditure Account for the year ended on 31st March 2021

Expenditure		Sch	31.03.2021	31.03.2020	Income		31.03.2021	31.03.2020
<b>To</b>	<b>Programme Expenses</b>				<b>By</b>	<b>Contribution Received</b>		
"	<b>Children Believe Fund Projects</b>	A	12,002,511	15,852,228	"	<b>Children Believe Fund</b>	10,451,639	18,323,235
"	Vembar Area Child Development Program				"	Vembar Area Child Development Program		
"	<b>Terre Des Hommes Suisse</b>	C	1,382,795	2,704,267	"	<b>Terre Des Hommes Suisse</b>	864,026	3,178,148
"	Livelihoods and Wellbeings of Children in Rameshwaram Island				"	Livelihoods and Wellbeings of Children in Rameshwaram Island	-	-
"	<b>The Freedom Fund</b>	D	5,397,726	3,015,476	"	<b>The Freedom Fund</b>	3,198,960	5,153,406
"	To Prevent and respond to exploitation of Adolescents working in the Textile Industry				"	To Prevent and respond to exploitation of Adolescents working in the Textile Industry		
"	Prevent and respond to exploitation of Adolescents working in the Textile Industry-2021-2022		1,044,596	-	"	Prevent and respond to exploitation of Adolescents working in the Textile Industry-2021-2022	2,120,420	-
"	<b>Dakshan Foundation</b>		285,000	-	"	<b>Dakshan Foundation</b>	285,000	-
"	Emergency Assistance to Small-scale Fishing Communities, Tamil Nadu, India during COVID 19-Lockdown				"	Emergency Assistance to Small-scale Fishing Communities, Tamil Nadu, India during COVID 19-Lockdown		
"	<b>Terre des Hommes Germany- India Program</b>	E	-	50,000	"	<b>Terre des Hommes Germany- India Program</b>	-	50,000
"	Organising Consultation on 30 Years of UNCRC, status of children in Tamil Nadu State				"	Organising Consultation on 30 Years of UNCRC, status of children in Tamil Nadu State		
"	Common Prog. Expenses		133	25,403	"	Bank Interest	164,047	200,042
"	Depreciation	H	614,876	697,801				
	<b>Sub Total</b>		<b>20,727,637</b>	<b>22,345,175</b>		<b>Sub Total</b>	<b>17,084,092</b>	<b>26,904,831</b>
"	Excess of Income over Expenditure		-	4,559,657	"	Excess of Expenditure over Income	3,643,546	-
	<b>Total</b>		<b>20,727,637</b>	<b>26,904,831</b>		<b>Total</b>	<b>20,727,637</b>	<b>26,904,831</b>

Schedules A to E, H annexed hereto form part of the Income & Expenditure Account

Schedule J forms part of Notes on Accounts

Place : Madurai

Date : 16.08.2021

UDIN: 21026619AAAAJP7495

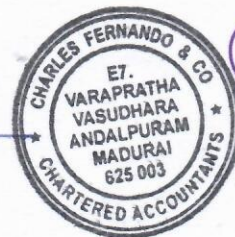
"As per my report of even date"

For Charles Fernando & Co  
Chartered Accountants

*[Signature]*  
President

*[Signature]*  
Secretary

*[Signature]*  
Treasurer



*[Signature]*  
N. Charles Fernando  
Proprietor  
FRN: 00060451

# People's Action for Development ( PAD )

2/1, 8th West Cross Street, Karpaga Nagar,

Villapuram, Madurai - 625 012



## Foreign Contribution Account

### Balance Sheet as on 31st March 2021

Liabilities	Sch	31.03.2021	31.03.2020	Assets	Sch	31.03.2021	31.03.2020
General Fund	G	79,751	79,751	Fixed Assets	H	4,210,923	4,747,099
Capital Fund-Contr	H	4,210,923	4,747,099	Current Assets	D		
Unutilised Specific				Cash in Hand		1	532
Project Fund	I	3,146,905	6,254,274	Cash at Bank		3,198,257	6,296,587
				TDS Receivable		28,399	36,908
<b>Total</b>		<b>7,437,579</b>	<b>11,081,125</b>	<b>Total</b>		<b>7,437,579</b>	<b>11,081,125</b>

Schedules D,F ,G,H annexed hereto form part of the Balance Sheet

Schedule J forms part of Notes on Accounts

Place : Madurai

Date :16.08.2021

UDIN: 21026619AAAAJP7495

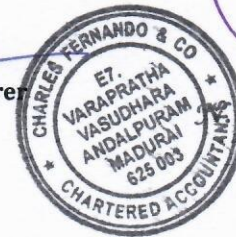
*[Signature]*  
President

*[Signature]*  
Secretary

*[Signature]*  
Treasurer

"As per my report of even date"

For Charles Fernando & Co  
Chartered Accountants



*[Signature]*  
Charles Fernando  
Proprietor  
FRN:000604S



# People's Action for Development ( PAD )

2/1, 8th West Cross Street, Karpaga Nagar,

Villapuram, Madurai - 625 012



## Schedule forming part of the Foreign Contribution financial statements

SCHEDULE : A	Children Believe Fund (formerly known as Christian Children's Fund of Canada)			(₹)
Project :	Vembar Area Child Development Programme			
	Receipts	Opening	Receipts	Total
	Opening Balance	3,743,198	-	3,743,198
	Grant Received during the year 2019-2020	-	10,451,639	10,451,639
	Bank Interest from IOB	-	96,385	96,385
	Bank Interest from FC Canara Bank	-	9,470	9,470
	<b>Total</b>	<b>3,743,198</b>	<b>10,557,494</b>	<b>14,300,692</b>
	Payments	Revenue	Capital	Total
	Adminsitration	938,101	50,000	988,101
	Program Staff	1,834,369		1,834,369
	Sponsorship Communication & Monitoring	447,821		447,821
	Education	1,817,255		1,817,255
	Health & Nutrition	1,924,013		1,924,013
	Strengthening Community Organizations	2,189,145		2,189,145
	CDG	2,851,807		2,851,807
	<b>Sub Total</b>	<b>12,002,511</b>	<b>50,000</b>	<b>12,052,511</b>
	<b>Closing Balance</b>	2,248,181	-	2,248,181
	<b>Total</b>	<b>14,250,692</b>	<b>50,000</b>	<b>14,300,692</b>
SCHEDULE : B	Terre Des Hommes of Suisse, Geneva			(₹)
Project :	Livelihoods and Wellbeings of Children in Rameshwaram Island			
	Receipts	Opening	Receipts	Total
	Opening Balance	518,770	-	518,770
	Grant Received during the year	-	864,026	864,026
	<b>Total</b>	<b>518,770</b>	<b>864,026</b>	<b>1,382,796</b>
	Payments	Revenue	Capital	Total
	To ensure Environment and Education of ...	153,825		153,825
	To ensure protection and promotion of children rights	231,697		231,697
	COVID 19 Expenses	90,755		90,755
	Personnel	789,779		789,779
	Operational Cost	116,739		116,739
	Fixed Assets			-
	<b>Sub Total</b>	<b>1,382,795</b>	-	<b>1,382,795</b>
	<b>Closing Balance</b>	1	-	1
	<b>Total</b>	<b>1,382,796</b>	-	<b>1,382,796</b>





## People's Action for Development ( PAD )

2/1, 8th West Cross Street, Karpaga Nagar,

Villapuram, Madurai - 625 012



### Schedule forming part of the Foreign Contribution financial statements

SCHEDULE : C	The Freedom Fund			
<b>Project :</b>	<b>To Prevent and respond to exploitation of Adolescents working in the Textile Industry by building a protective environment for them within their Communities and District</b>			(₹)
	<b>Receipts</b>	<b>Opening</b>	<b>Receipts</b>	<b>Total</b>
	<b>Opening Balance</b>	1,992,306		1,992,306
	Grant Received during the year 2019-20		3,198,960	3,198,960
	Bank Interest Received for the year 2019-20		37,847	37,847
	<b>Total</b>	<b>1,992,306</b>	<b>3,236,807</b>	<b>5,229,113</b>
	<b>Payments</b>	<b>Revenue</b>	<b>Capital</b>	<b>Total</b>
	Personel Cost	1,012,500		1,012,500
	Fringle Benefits	117,874		117,874
	Travel	89,240		89,240
	Equipments	-	28,700	28,700
	Supplies	4,500		4,500
	Direct Program Cost - component 1	129,487		129,487
	Direct Program Cost - component 2	1,329,956		1,329,956
	Direct Program Cost - component 3	320,000		320,000
	Direct Program Cost - component 4			-
	COVID 19 Relief Work	2,220,612		2,220,612
	Overheads	173,557		173,557
	<b>Sub Total</b>	<b>5,397,726</b>	<b>28,700</b>	<b>5,426,426</b>
	<b>Closing Balance</b>	(197,313)		(197,313)
	<b>Total</b>	<b>5,200,413</b>	<b>28,700</b>	<b>5,229,113</b>
SCHEDULE : D	The Freedom Fund			
<b>Project :</b>	<b>To Prevent and respond to exploitation of Adolescents working in the Textile Industry by building a protective environment for them within their Communities and District- 2021-2022</b>			(₹)
	<b>Receipts</b>	<b>Opening</b>	<b>Receipts</b>	<b>Total</b>
	<b>Opening Balance</b>	(197,313)		(197,313)
	Grant Received during the year 2019-20		2,120,420	2,120,420
	Bank Interest Received for the year 2019-20		15,048	15,048
	<b>Total</b>	<b>(197,313)</b>	<b>2,135,468</b>	<b>1,938,155</b>





## People's Action for Development ( PAD )

2/1, 8th West Cross Street, Karpaga Nagar,

Villapuram, Madurai - 625 012



### Schedule forming part of the Foreign Contribution financial statements

SCHEDULE : D	The Freedom Fund			(₹)
Project :	To Prevent and respond to exploitation of Adolescents working in the Textile Industry by building a protective environment for them within their Communities and District- 2021-2022			
	Payments	Revenue	Capital	Total
	Programme Personnel	247,170		247,170
	Administrative Personnel	96,300		96,300
	Programme Fringle Benefits	11,805		11,805
	Programme Fringle Benefits	6,248		6,248
	Programme Travel	48,000		48,000
	Administrative Travel	14,555		14,555
	Supplies	5,400		5,400
	Direct Program Cost - component 1	429,555		429,555
	Direct Program Cost - component 3	112,437		112,437
	Overheads	73,126		73,126
	<b>Sub Total</b>	<b>1,044,596</b>	-	<b>1,044,596</b>
	<b>Closing Balance</b>	893,559		893,559
	<b>Total</b>	<b>1,938,155</b>	-	<b>1,938,155</b>
SCHEDULE : E	Dakshin Foundation			(₹)
Project :	Emergency Assistance to Small-scale Fishing Communities, Tamil Nadu, India during COVID 19-Lockdown			
	Receipts	Opening	Receipts	Total
	Opening Balance	-	-	-
	Grant Received during the year	-	285,000	285,000
	<b>Total</b>	-	<b>285,000</b>	<b>285,000</b>
	Payments	Revenue	Capital	Total
	Food Materials Purchased for 250 families	250,788		250,788
	Transportation	5,300		5,300
	Personal Protective Equipment	923		923
	Other Administrative Expenses	27,989		27,989
	<b>Sub Total</b>	<b>285,000</b>	-	<b>285,000</b>
	<b>Closing Balance</b>	-	-	-
	<b>Total</b>	<b>285,000</b>	-	<b>285,000</b>



## People's Action for Development ( PAD )

2/1, 8th West Cross Street, Karpaga Nagar,

Villapuram, Madurai - 625 012



### Schedule forming part of the Foreign Contribution financial statements

SCHEDULE : F	Cash and bank balances	As on 31-03-2020	As on 31-03-2019
	<b>Cash in hand</b>		
	CB- Vembar Area Child Dev. Programme	-	10
	TDH - Sustainable Fisheries Resource	1	408
	FF- o Prevent and respond to exploitation of Adolescents working in the Textile Industry	-	106
	FC Main Account	-	8
	<b>Sub Total</b>	<b>1</b>	<b>532</b>
	<b>Cash at bank</b>		
	Canara Bank -Account Number 1509101136640	77,353	2,884,815
	State Bank of India -Account Number 34371398062	1,001	518,333
	Indian Overseas Bank -Account Number 254801000004500	2,224,609	898,983
	Indian Overseas Bank -Account Number 254801000004600	893,559	1,992,200
	Tamilnad Mercantile Bank Ltd. Account Number 311100050303464	1,736	2,256
	<b>Sub Total</b>	<b>3,198,257</b>	<b>6,296,587</b>
	<b>Tax Deducted at source</b>	28,399	36,908
	<b>Total</b>	<b>3,226,657</b>	<b>6,334,026</b>
<b>SCHEDULE : G General Fund</b>			(₹)
	Opening Balance as on 01-04-2020		79,751
<b>Add :</b>	Transfer from Unutilised Specific Project Fund		3,107,370
	<b>Sub Total</b>		<b>3,187,121</b>
<b>Less :</b>	Excess of Expenditure over Income	3,643,546	
<b>Add :</b>	Transfer from Capital Fund	536,176	3,107,370
	<b>Closing Balance as on 31-03-2021</b>		<b>79,751</b>





## People's Action for Development ( PAD )

2/1, 8th West Cross Street, Karpaga Nagar,

Villapuram, Madurai - 625 012



### Schedule forming part of the Foreign Contribution financial statements

#### Schedule : H Fixed Assets and Depreciation

(₹)

Sl. No.	Description	WDV as on 01-04-2020	Addition		Deletion	Total Value as on 31-03-2021	Depreciation		WDV as on 31-03-2021
			More than 180 days	Less than 180 days			Rate	Amount	
	<b>Children Believe Fund</b>								
	<b>Vembar Area Child Development Program</b>								
1	Comm.Know. Centre	1,286,130	-	-	-	1,286,130	10%	128,613	1,157,517
2	Furniture	265,487	-	-	-	265,487	10%	26,549	238,939
3	Four Wheeler	348,863	-	-	-	348,863	15%	52,329	296,534
4	Motor Bike	135,274	-	-	-	135,274	15%	20,291	114,983
5	Office Equipments	844,638	-	-	-	844,638	15%	126,696	717,942
6	Computer	86,768	-	50,000	-	136,768	40%	44,707	92,061
	<b>Sub Total (A)</b>	<b>2,967,160</b>	-	<b>50,000</b>	-	<b>3,017,160</b>		<b>399,185</b>	<b>2,617,975</b>
	<b>Making Markets Work for Women &amp; Youth Entrepreneurs</b>								
7	Brooder Room	456,295	-	-	-	456,295	10%	45,630	410,666
8	Egg Preserving Room	62,045	-	-	-	62,045	10%	6,204	55,840
9	Gate	101,753	-	-	-	101,753	10%	10,175	91,577
10	Incubator Room	98,147	-	-	-	98,147	10%	9,815	88,332
11	Pulvariser Room	82,093	-	-	-	82,093	10%	8,209	73,884
12	RO Plant Room	40,936	-	-	-	40,936	10%	4,094	36,842
13	Store Room	152,036	-	-	-	152,036	10%	15,204	136,833
14	Well	154,117	-	-	-	154,117	10%	15,412	138,705
15	Air Conditioner	23,620	-	-	-	23,620	15%	3,543	20,077
16	Electrical Equipments	30,387	-	-	-	30,387	15%	4,558	25,829
17	Genset	109,997	-	-	-	109,997	15%	16,500	93,498
18	Incubator Machine	80,952	-	-	-	80,952	15%	12,143	68,809
19	Pulvariser Machine	32,809	-	-	-	32,809	15%	4,921	27,888
20	RO Plant	60,525	-	-	-	60,525	15%	9,079	51,446
21	Feeders, Perchers & Nests	1	-	-	-	1	100%		1
22	Sheds	1	-	-	-	1	100%		1
	<b>Sub Total (B)</b>	<b>1,485,715</b>	-	-	-	<b>1,485,715</b>		<b>165,486</b>	<b>1,320,229</b>
	<b>Sub Total c/f</b>	<b>4,452,875</b>	-	<b>50,000</b>	-	<b>4,502,875</b>	-	<b>564,671</b>	<b>3,938,204</b>

Note: Depreciation provided @ 50% of the normal rate of depreciation for assets purchased after September 2020



## People's Action for Development ( PAD )

2/1, 8th West Cross Street, Karpaga Nagar,

Villapuram, Madurai - 625 012



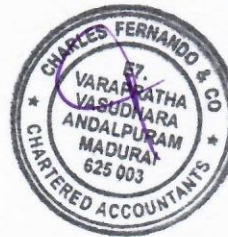
### Schedule forming part of the Foreign Contribution financial statements

#### Schedule : H Fixed Assets and Depreciation

(₹)

Sl. No.	Description	WDV as on 01-04-2020	Addition		Deletion	Total Value as on 31-03-2021	Depreciation		WDV as on 31-03-2021
			More than 180 days	Less than 180 days			Rate	Amount	
	<b>Sub Total b/f</b>	<b>4,452,875</b>	-	<b>50,000</b>	-	<b>4,502,875</b>	-	<b>564,671</b>	<b>3,938,204</b>
	<b>Freedom Fund Project</b>								
23	Furnitures	52,267	-	-	-	52,267	10%	5,227	47,040
24	Camera	11,305	-	-	-	11,305	15%	1,696	9,609
25	Motor Cycle	61,560	-	-	-	61,560	15%	9,234	52,326
	LCD Projector	-	-	28,700	-	28,700	15%	2,153	26,547
26	Computer	20,100	-	-	-	20,100	40%	8,040	12,060
	<b>Sub Total (C)</b>	<b>145,232</b>	-	<b>28,700</b>	-	<b>173,932</b>		<b>26,350</b>	<b>147,582</b>
	<b>TDH Project</b>								
32	Furniture & Fittings	69,631	-	-	-	69,631	10%	6,963	62,668
33	Camera	2,401	-	-	-	2,401	15%	360	2,041
34	Inverter	10,260	-	-	-	10,260	15%	1,539	8,721
34	Motor Cycle	46,750	-	-	-	46,750	15%	7,013	39,737
35	Computer	19,949	-	-	-	19,949	40%	7,980	11,969
36	Training Centre Shed	1	-	-	-	1	100%	-	1
	<b>Sub Total (D)</b>	<b>148,993</b>	-	-	-	<b>148,993</b>		<b>23,855</b>	<b>125,138</b>
	<b>Total</b>	<b>4,747,099</b>	-	<b>78,700</b>	-	<b>4,825,799</b>		<b>614,876</b>	<b>4,210,923</b>

Note: Depreciation provided @ 50% of the normal rate of depreciation for assets purchased after September 2020





## People's Action for Development ( PAD )

2/1, 8th West Cross Street, Karpaga Nagar,  
Villapuram, Madurai - 625 012



### Schedule forming part of the Foreign Contribution financial statements

Sl. No.	Name of the Donor & Project	Project Balance as on 01-04-2020 (A)	Receipts		Total (B)	Utilised			Inter Transfers	Transfer to General Fund	Project Balance as on 31-03-2021 (D=A+B+C)
			Grant Received	Bank Interest		Revenue	Capital	Total (C.)			
1	<b>Children Believe Fund</b> Vembar Area Child Development Program - Sch A	3,743,198	10,451,639	105,855	10,557,494	12,002,511	50,000	12,052,511	-	-	2,248,181
	<b>Sub total</b>	<b>3,743,198</b>	<b>10,451,639</b>	<b>105,855</b>	<b>10,557,494</b>	<b>12,002,511</b>	<b>50,000</b>	<b>12,052,511</b>	-	-	<b>2,248,181</b>
2	<b>Terre Des Hommes Suisse, Geneva</b> Livelihoods and Wellbeings of Children in Rameshwaram Island - Sch C	518,770.33	864,026.00	-	864,026.00	1,382,795.20	-	1,382,795.20	-	-	1.13
	<b>Sub total</b>	<b>518,770</b>	<b>864,026</b>	<b>-</b>	<b>864,026</b>	<b>1,382,795</b>	<b>-</b>	<b>1,382,795</b>	-	-	<b>1</b>
3	<b>The Freedom Fund - USA</b> To Prevent and respond to exploitation of Adolescents working in the Textile Industry 201-2020	1,992,306	5,319,380	52,895	5,372,275	6,442,322	28,700	6,471,022	-	-	893,559
	<b>Sub total</b>	<b>1,992,306</b>	<b>5,319,380</b>	<b>52,895</b>	<b>5,372,275</b>	<b>6,442,322</b>	<b>28,700</b>	<b>6,471,022</b>	-	-	<b>893,559</b>



## People's Action for Development ( PAD )

2/1, 8th West Cross Street, Karpaga Nagar,  
Villapuram, Madurai - 625 012



### Schedule forming part of the Foreign Contribution financial statements

#### Schedule : I Unutilised Specific Project Fund

Sl. No.	Name of the Donor & Project	Project Balance as on 01-04-2020 (A)	Receipts		Total (B)	Utilised		Inter Transfers	Transfer to General Fund	Project Balance as on 31-03-2021 (D=A+B+C)
			Grant Received	Bank Interest		Revenue	Capital			
4	Dakshan Foundation Emergency Assistance to Small-scale Fishing Communities, Tamil Nadu, India during COVID 19-Lockdown	-	285,000	-	285,000	285,000	-	-	-	-
	<b>Sub total</b>	-	285,000	-	285,000	285,000	-	-	-	-
5	Others- Bank interest	-	-	5,297	5,297	-	-	-	-	5,297
6	Common Expenses	-	-	-	-	133	-	-	133	(133)
	<b>Total</b>	6,254,274	16,920,045	164,047	17,084,092	20,112,761	78,700	-	133	3,146,905





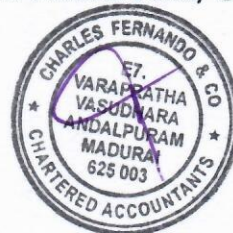


**People's Action for Development ( PAD )**  
**2/1, 8<sup>th</sup> West Cross Street, Karpaga Nagar,**  
**Villapuram, Madurai - 625 012**

**Schedule: J FC Notes forming part of Accounts**

**Significant Accounting Policies:**

1. PEOPLE'S ACTION FOR DEVELOPMENT (PAD) is a Society registered under Tamilnadu Societies Registration Act 1975.
2. The Society basically undertakes the following activities:
  - Strengthen community institutions and capacities for sustainable development.
  - Enhance communities' capacities and confidence to play active and proactive role in and by local governance and ensure food security.
  - Facilitate community to create a safe and protective environment for vulnerable-adolescent, children and the aged.
  - Promoting community enterprises models among and by coastal communities towards sustainable livelihoods.
  - Helping the communities and authorities to develop and monitor the changes and to adapt and mitigate with the eco system in coastal environmental due to climate crises and policy changes.
3. The society is maintaining all its accounts on cash basis.
4. Grants received from Donor Agencies were for specific purpose and hence it is shown separately under the head "**Unutilized Specific Project Fund**" to reflect the balance left in hand and to be applied in the following year for the purpose for which it was given. However the grants were shown as income for Income and Expenditure purpose and the excess expenditure has been appropriated towards General Fund, Capital Fund and Unutilized Specific Project Fund.



5. Fixed Assets acquired from the project funds were written off as expenditure to arrive the unutilized specific project fund, however depreciation on the fixed assets were charged in the Income & Expenditure Account and the assets were shown in the Balance Sheet after charging depreciation and the corresponding value is shown as contra in Capital Fund Account.
6. Depreciation on the Fixed Assets was charged at the rate prescribed in the Income tax Act, 1961.

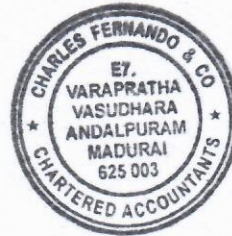
**Notes on Account:**

7. Schedules A to F annexed hereto form part of the Receipts & Payments Account  
Schedules A to E & H annexed hereto form part of the Income & Expenditure Account  
Schedules D, F,G ,H annexed hereto form part of the Balance Sheet
8. Previous year figures have been regrouped wherever it is necessary.

**Place: Madurai**

**Date : 16.08.2021**

**UDIN: 21026619AAAAJP7495**



*For Charles Fernando & Co  
Chartered Accountants*

*N. Charles Fernando  
Proprietor  
FRN: 000604S*