



AUDIT REPORT

1. I have audited the attached **Foreign Contribution Account** Balance Sheet of "**People's Action for Development (PAD)**" 7, Karthick nagar, Pasupathi Nagar Extension, P & T nagar, Madurai - 625 017 as at 31st March 2011 and the Foreign Contribution Income and Expenditure Account for the year ended on that date, annexed thereto. These Financial Statements are the responsibility of Society's Management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with auditing standards generally accepted in India. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit included examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also included assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

2. I have obtained all the information and explanations, which to the best of my knowledge and belief were necessary for the purpose of my audit.

3. In my opinion, proper books of accounts have been kept by the society so far as it appears from my examination of those books.

4. The Foreign Contribution Account Balance Sheet and the Foreign Contribution Income and Expenditure account dealt with by this report are in agreement with the books of account.

5. In my opinion and to the best of information and according to the explanations given to me, the accounts read with the schedule and notes thereon give a true and fair view;

a) In the case of the Balance Sheet, of the state of affairs of F C Accounts of the Society as at 31st March 2011; and

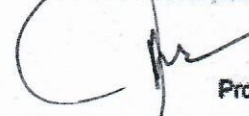
b) In the case of Foreign Contribution Income and Expenditure Account the Excess of Expenditure Over Income for the year ended 31st March 2011.

Place : Madurai

Date : 14.06.2011.



For CHARLES FERNANDO & Co.
Chartered Accountants


Proprietor

People's Action for Development (PAD)

No. 7, Karthik Nagar, Pasupathi Nagar Extension

P & T Nagar, Madurai - 625 017



Foreign Contribution Account

Receipts and Payments Account for the year ended 31st March 2011

(₹)

	Receipts	31.03.2011	31.03.2010		Payments	Sch	31.03.2011	31.03.2010
To	Opening Balance	5,386,951	4,621,235	By	Programme Expenses			
"	Contribution Received			"	CCFC Projects	A		
	Christian Children's				Vembar Area Child Dev. Prog.		14,148,197	14,474,729
	Fund of Canada	16,197,437	14,439,132	"	Welthungerhilfe-WHH	B		
	Welthungerhilfe-WHH	6,890,246	11,276,741		Strg.Liveli. Poor fishers &			
	Terre Des Hommes				Palmyrah Tapers		109,813	5,986,183
	Suisse	3,756,760	5,177,830		Disaster risk mangt.& Village			
	Public Affairs Centre	372,700	-		Knowledge centre		6,415,518	4,140,760
	International Union				Restoration of degraded			
	for the Conservation				Mangro.thro. Community		3,757,596	-
	of Nature-IUCN	100,070	-	"	Terre Des Hommes Suisse	C		
	Siemenpuu Foundation	72,874	856,866		Liveli.& Marine Eco system		3,778,485	5,210,184
	Habitat for Humanity			"	Public Affairs Centre			
	India Trust	23,800	386,000		Enhan. Comm.-centered			
	CEDA Trust, Dindigul	-	60,000	"	IUCN - Scoio Economic	D	380,296	-
"	Other Receipts				Monit.for coast.mangroves	E	69,936	-
	Bank Interest	98,476	147,209	"	Siemenpuu Foundation			
	Sale of Jeep	230,000	-		Global Warming	F	739,322	1,320,206
	Programme Loan	222,870	-	"	HABITAT Project			
					Disaster Risk Aware.&			
					Preparedness Prog.		-	386,000
					Regular Housing Programme		23,800	-
				"	CEDA Trust			
					St.Lev. Envir.Cultural Yatra		-	60,000
				"	Car - Innova		230,000	
	Sub Total	27,965,233	32,343,778		Sub Total		29,652,962	31,578,062
				"	Closing Balance	G	3,699,222	5,386,951
	Total	33,352,184	36,965,013		Total		33,352,184	36,965,013

Schedules A to G annexed hereto form part of the Receipts & Payments Account

Schedule K Notes forming part of Accounts

Place : Madurai

Date : 14.06.2011

"As per my report of even date"

For CHARLES FERNANDO & Co.
Chartered Accountants



[Signature]
Proprietor

M.No.026619

[Signature]

President

[Signature]

Secretary

[Signature]

Treasurer

People's Action for Development (PAD)

No. 7, Karthik Nagar, Pasupathi Nagar Extension

P & T Nagar, Madurai - 625 017

Foreign Contribution Account



Income and Expenditure Account for the year ended 31st March 2011

(₹)

Expenditure		Sch	31.03.2011	31.03.2010	Income		31.03.2011	31.03.2010
To	Programme Expenses				By	Contribution Received		
"	CCFC Projects	A				Christian Children's		
	Vembar Area Child Dev. Prog.		13,658,950	13,891,056		Fund of Canada	16,197,437	14,439,132
"	Welthungerhilfe-WHH	B				Welthungerhilfe-WHH	6,890,246	11,276,741
	Strg.Liveli. Poor fishers & Palmyrah Tapers		109,813	5,986,183		Terre Des Hommes Suisse	3,756,760	5,177,830
	Disaster risk mangt.& Village Knowledge centre		6,173,906	3,851,432		Public Affairs Centre	372,700	-
	Restoration of degraded Mangro.thro. Community		3,757,596	-		International Union for the Conservation of Nature-IUCN	100,070	-
"	Terre Des Hommes Suisse	C				Siemenpuu Foundation	72,874	856,866
	Liveli.& Marine Eco system		3,778,485	5,210,184		Habitat for Humanity		
"	Public Affairs Centre					India Trust	23,800	386,000
	Enhan. Comm.-centered Govern. In climate change	D	380,296	-	"	Other Receipts		60,000
"	IUCN - Scoio Economic					Bank Interest	98,476	147,209
	Monit.for coast.mangroves	E	69,936	-				
"	Siemenpuu Foundation							
	Global Warming	F	739,322	1,320,206				
"	HABITAT Project							
	Disaster Risk Aware.& Preparedness Prog.		-	386,000				
	Regular Housing Programme		23,800	-				
"	CEDA Trust							
	St.Lev. Envir.Cultural Yatra		-	60,000				
"	Loss on sale of Jeep		69,502					
"	Depreciation	I	607,360	752,487				
	Sub Total		29,368,966	31,457,548		Sub Total	27,512,363	32,343,778
"	Excess of Income Over Expenditure			886,230	"	Excess of Expenditure Over Income	1,856,603	
	Total		29,368,966	32,343,778		Total	29,368,966	32,343,778

Schedules A to F & I annexed hereto form part of the Income & Expenditure Account

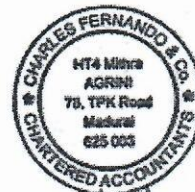
Schedule K Notes forming part of Accounts

Place : Madurai

Date : 14.06.2011

"As per my report of even date"

For CHARLES FERNANDO & Co.
Chartered Accountants



[Signature]
Proprietor

M.No.026619

[Signature]

President

[Signature]

Secretary

[Signature]
Treasurer

People's Action for Development (PAD)

No. 7, Karthik Nagar, Pasupathi Nagar Extension

P & T Nagar, Madurai - 625 017



Foreign Contribution Account Balance Sheet as on 31st March 2011

(₹)

Liabilities	Sch	31.03.2011	31.03.2010	Assets	Sch	31.03.2011	31.03.2010
General Fund	H	(72,141)	(72,142)	Fixed Assets	I	2,503,145	2,449,148
Capital Fund-Contra	I	2,503,145	2,449,148	Current Assets			
Unutilised Specific				Cash in Hand	G	1,088	1,712
Project Fund	J	3,496,353	5,406,953	Cash at Bank		3,660,864	5,385,239
Loan & Advances		295,010	72,140	TDS		37,270	-
				Rent Advance		20,000	20,000
Total		6,222,367	7,856,099	Total		6,222,367	7,856,099

Schedules G to J annexed hereto form part of the Balance Sheet

Schedule K Notes forming part of Accounts

Place : Madurai

Date : 14.06.2011

"As per my report of even date"



For CHARLES FERNANDO & Co.
Chartered Accountants

[Signature]
Proprietor

M.No.026619

[Signature]

President

[Signature]
Secretary

[Signature]
Treasurer

People's Action for Development (PAD)

No. 7, Karthik Nagar, Pasupathi Nagar Extension

P & T Nagar, Madurai - 625 017



Schedules forming part of Receipts & Payments and Income & Expenditure Account
for the year 2010-2011

Schedule : A Christian Children's Fund of Canada				(₹)
Project : Vembar Area Child Development Programme				
Receipts		Opening	Receipts	Total
Opening Balance		842,112		842,112
Grant Received during the year			16,197,437	16,197,437
Bank Interest			24,565	24,565
Total		842,112	16,222,002	17,064,114
Payments		Revenue	Capital	Total
Adminsitration		1,487,029		1,487,029
Program Staff		1,151,943		1,151,943
Spnsorship Communication & Monitoring		1,039,162		1,039,162
Education		3,371,419		3,371,419
Water, Sanitation & Hygiene (WASH)		279,339		279,339
Health & Nutrition		787,780		787,780
Sustainable Livelihood Development		738,888		738,888
Institutional & Organisational Strengthening		1,806,592	489,247	2,295,839
Other Cross-Cutting Themes		885,979		885,979
CDG Individual		2,110,819		2,110,819
Sub Total		13,658,950	489,247	14,148,197
Closing Balance		2,915,917		2,915,917
Total		16,574,867	489,247	17,064,114



People's Action for Development (PAD)

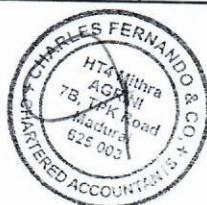
No. 7, Karthik Nagar, Pasupathi Nagar Extension

P & T Nagar, Madurai - 625 017



Schedules forming part of Receipts & Payments and Income & Expenditure Account
for the year 2010-2011

Schedule :	B Welthungerhilfe-WHH, Germany			
Project :	Strengthening the Livelihoods of poor fishers and Palmyrah tapers of Gulf of Mannar Region through economic empowerment and pro-poor self governance			(₹)
	Receipts	Opening	Receipts	Total
	Opening Balance	1,210		1,210
	Grant Received during the year		108,493	108,493
	Bank Interest		110	110
	Total	1,210	108,603	109,813
	Payments	Revenue	Capital	Total
	Personnel Cost	109,813		109,813
	Total	109,813	-	109,813
Project :	Strengthening Community based Disaster Risk Management and Village Knowledge centre in Indian Eastern Coastal Area			
	Receipts	Opening	Receipts	Total
	Opening Balance	4,049,715		4,049,715
	Grant Received during the year		3,032,196	3,032,196
	Bank Interest		20,202	20,202
	Total	4,049,715	3,052,398	7,102,113
	Payments	Revenue	Capital	Total
	Operational	2,053,051		2,053,051
	Personnel	553,397		553,397
	Material	65,644	241,612	307,256
	Public Relations	149,536		149,536
	Contribution to Partner Organisations	3,352,279		3,352,279
	Sub Total	6,173,906	241,612	6,415,518
	Closing Balance	686,595		686,595
	Total	6,860,501	241,612	7,102,113
Project :	Restoration of degraded Mangroves through Community Participation, Gulf of Mannar India			
	Receipts	Opening	Receipts	Total
	Grant Received during the year		3,749,557	3,749,557
	Bank Interest		9,159	9,159
	Total	-	3,758,716	3,758,716
	Payments	Revenue	Capital	Total
	Operational	3,595,922		3,595,922
	Personnel	161,674		161,674
	Sub Total	3,757,596	-	3,757,596
	Closing Balance	1,120		1,120
	Total	3,758,716	-	3,758,716



People's Action for Development (PAD)

No. 7, Karthik Nagar, Pasupathi Nagar Extension

P & T Nagar, Madurai - 625 017



**Schedules forming part of Receipts & Payments and Income & Expenditure Account
for the year 2010-2011**

Schedule :	C Terre Des Hommes of Suisse, Geneva			(₹)
Project :	Sustainable Environment & Livelihood Alternative for Coastal Communities in the Rameswaram Island			
	Receipts	Opening	Receipts	Total
	Opening Balance	21,105		21,105
	Grant Received during the year		3,756,760	3,756,760
	Bank Interest		25,048	25,048
	Total	21,105	3,781,808	3,802,913
	Payments	Revenue	Capital	Total
	Children & Youth Empowerment	653,647		653,647
	Community Empowerment & Livelihood	191,926		191,926
	Self Governance	232,598		232,598
	Administration	403,716		403,716
	Personnel	2,296,600		2,296,600
	Sub Total	3,778,485	-	3,778,485
	Closing Balance	24,428		24,428
	Total	3,802,913	-	3,802,913
Schedule :	D Public Affairs Centre, India			
Project :	Enhancing community-centered governance in climate change affected coastal areas			
	Receipts	Opening	Receipts	Total
	Grant Received during the year		372,700	372,700
	Bank Interest		9,241	9,241
	Programme Loan		37,270	37,270
	Total	-	419,211	419,211
	Payments	Revenue	Capital	Total
	Participatory & Miscellaneous of PRA	25,545		25,545
	Sensitisation for Govt. & Media	5,426		5,426
	Regulations Governing the Environment	36,846		36,846
	Conduct Climate Change Score Card	26,789		26,789
	Network Level Public Hearing	18,205		18,205
	Administrative Expenses	42,486		42,486
	Personnel	225,000		225,000
	Sub Total	380,296	-	380,296
	Closing Balance	38,915		38,915
	Total	419,211	-	419,211



People's Action for Development (PAD)

No. 7, Karthik Nagar, Pasupathi Nagar Extension

P & T Nagar, Madurai - 625 017



Schedules forming part of Receipts & Payments Account, Income & Expenditure Account and
Balance Sheet for the year 2010-2011

Schedule :	E International Union for the Conservation of Nature - IUCN			(₹)
Project :	Socio economic monitoring for coastal mangroves of South Asia			
	Receipts	Opening	Receipts	Total
	Grant Received during the year		100,070	100,070
	Total	-	100,070	100,070
	Payments	Revenue	Capital	Total
	Personnel	30,000		30,000
	Training Supplies	29,562		29,562
	Travel	10,374		10,374
	Sub Total	69,936	-	69,936
	Closing Balance	30,134		30,134
	Total	100,070	-	100,070
Schedule :	F Siemenpuu Foundation, Finland			
Project :	Project of Monitoring and mitigating the impacts of the Global Warming on the Agriculture and the Fisheries of the Southern Districts of Tamilnadu, India			(In Rupees)
	Receipts	Opening	Receipts	Total
	Opening Balance	470,697		470,697
	Grant Received during the year		72,874	72,874
	Bank Interest		10,151	10,151
	Programme Loan		185,600	185,600
	Total	470,697	268,625	739,322
	Payments	Revenue	Capital	Total
	Administrative	115,635		115,635
	Personnel	520,500		520,500
	Programme	103,187		103,187
	Total	739,322	-	739,322



People's Action for Development (PAD)

No. 7, Karthik Nagar, Pasupathi Nagar Extension

P & T Nagar, Madurai - 625 017



Schedules forming part of Receipts & Payments Account and
Balance Sheet for the year 2010-2011

			31.03.2010	31.03.2009
Schedule : G	Cash and bank balances			
	Cash in hand		1,088	1,712
	Cash at bank			
	Canara Bank A/C. No.136640		31,680	470,484
	Canara Bank A/C. No.138334		1,108	1,134
	Pandiyam Grama Bank, A/C No. 5975		278	278
	Pandyan Grama Bank, A/c. No. 7195		2,915,373	841,795
	State Bank of India, A/C No.30433241157		25,898	22,097
	Canara Bank Account No.1509101142866		686,527	4,049,451
	Sub Total		3,660,864	5,385,239
	Tax deducted at source		37,270	
	Total		3,699,222	5,386,951
Schedule : H	General Fund			
	Opening Balance as on 01.04.2010			(72142.00)
Add	: Transfer from Unutilised Specific Project Fund			1,910,600
	Sub Total			1,838,458
Less	: Excess of Income over Expenditure		1,856,603	
	Transfer to Capital Fund		53,997	1,910,599
	Closing Balance as on 31.03.2011			(72,141)



People's Action for Development (PAD)

No. 7, Karthik Nagar, Pasupathi Nagar Extension

P & T Nagar, Madurai - 625 017



Schedules forming part of Income & Expenditure Account and Balance Sheet for the year 2010-2011

Schedule : I Fixed Assets and Depreciation									(₹)
Sl. No.	Description	WDV as on 01.04.2010	Addition		Deletion	Gross Value as on 31.03.11	Depreciation		WDV as on 31.03.2011
			More than 180 Days	Less than 180 Days			Rate	Amount	
CCFC Project									
1	Furniture	211,534		77,580		289,114	10%	25,032	264,082
2	Office Equipments	170,127		376,865		546,992	15%	53,784	493,208
3	Computer	168,294		34,802		203,096	60%	111,417	91,679
4	Comm.Know. Centre	467,274				467,274	10%	46,727	420,547
5	Bicycle	70,533				70,533	10%	7,053	63,480
WHH Project									
1	Scorpio Jeep	391,877				391,877	15%	58,782	333,095
2	Computer & Access.	141,567	94,990			236,557	60%	141,934	94,623
3	Motor Cycle	113,570				113,570	15%	17,036	96,535
4	Res. Commu. Equ.	36,674				36,674	15%	5,501	31,173
5	GPS Device		40,040			40,040	15%	6,006	34,034
6	LCD PProjector		59,248			59,248	15%	8,887	50,361
7	Camera		47,334			47,334	15%	7,100	40,234
MIVA Project									
1	Camera	18,663				18,663	15%	2,799	15,864
2	Jeep - Scorpio	299,502			230,000		15%		-
3	Car - Innova			230,000		230,000	15%	17,250	212,750
4	LCD Projector	20,557				20,557	15%	3,084	17,473
TDH Project									
1	Computer	112,160				112,160	60%	67,296	44,864
2	Furniture & Fittings	127,013				127,013	10%	12,701	114,312
3	Motor Cycle	87,616				87,616	15%	13,142	74,474
4	Camera	12,187				12,187	15%	1,828	10,359
Total		2,449,148	241,612	719,247	230,000	3,110,505		607,360	2,503,145

Note : Depreciation provided @ 50% of the normal rate of depreciation for the assets purchased after sept, 2010



People's Action for Development (PAD)

No. 7, Karthik Nagar, Pasupathi Nagar Extension

P & T Nagar, Madurai - 625 017

Schedule forming part of Balance Sheet for the year 2010-2011

Schedule : J Unutilised Specific Project Fund

(₹)

Sl. No.	Name of the Donor & Project	Balance as on 01.04.2010	Grant Received during the year	Bank Interest	Total	Amount Utilised during the year		Total Amount Utilised during the year	Balance Unutilised as on 31.03.2011
						Revenue	Capital		
1	Christian Children's Fund of Canada Vembar Area Child Dev. Programme	842,112	16,197,437	24,565	17,064,114	13,658,950	489,247	14,148,197	2,915,917
2	Welthungerhilfe-WHH, Germany								
i	Strengthening the Livelihoods of poor fishers & Palmyrah Tapers	1,210	108,493	110	109,813	109,813	-	109,813	-
ii	Taper of Gulf of Mannar								
	Strengthening Community based Disaster Risk Management and Village Knowledge centre	4,049,715	3,032,196	20,202	7,102,113	6,173,906	241,612	6,415,518	686,595
iii	Restoration of degraded Mangroves thro. Comm.Partici.Gulf of Mannar India		3,749,557	9,159	3,758,716	3,757,596	-	3,757,596	1,120
3	Terre Des Hommes Suisse								
	Project, Geneva								
i	Livelihood & Marine Eco System Sustainable Envir.& Liveli. Alternative for Coastal Communities	21,105	3,756,760	25,048	3,802,913	3,778,485	-	3,778,485	24,428
ii	Resotring the liveli. & marine eco systems thro. Streng. the resource capital	21,835	-	-	21,835	-	-	-	21,835
4	Public Affairs Centre, India Enhancing community-centered governance in climate change affected coastal areas		372,700	9,241	381,941	380,296	-	380,296	1,645
5	International Union for the Conservation of Nature - IUCN Socio economic monitoring for coastal mangroves of South Asia		100,070		100,070	69,936	-	69,936	30,134
6	Habitat for Humanity India Trust Housing for the Margin. Families Repairs & Renova. Of 200 houses								
i	Rehabilitation of 95 Houses	279	23,800		23,800	23,800		23,800	279
ii	Regular Housing Programme								
7	Siemenpuu Foundation Global Warming	470,697	72,874	10,151	553,722	739,322	-	739,322	(185,600)
	Total	5,406,953	27,413,887	98,476	32,919,316	28,692,103	730,859	29,422,962	3,496,353





People's Action for Development (PAD)
No: 7, Karthik Nagar, Pasupathi Nagar Extension
P & T Nagar, Madurai - 625 014

Schedule : K F C Notes forming part of Accounts

Significant Accounting Policies :

- Cash System is followed for all transactions and are recorded on cash basis as and when effected.
- Grants Received from Donor Agencies were for specific purpose and hence it is shown separately under the head “ **Unutilized specific Project Fund** “ to reflect the balance left in hand and to be applied to the following year for the purpose for which it was given.
- Fixed Assets acquired from the project funds were written off as expenditure to arrive the unutilized specific project fund, however depreciation on the fixed assets were charged in the Income & Expenditure Account and the assets were shown in the Balance Sheet after charging depreciation and the corresponding value is shown as contra in Capital Fund Account.
- Depreciation on the Fixed Assets were charged at the rate prescribed in the Income Tax Act, 1961.

Notes on Account :

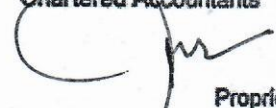
- Schedules A to I form part of the Receipts & Payments Account and Income & Expenditure Account.
Schedules G to J form part of the Balance Sheet.
- Previous year figures have been regrouped wherever it is necessary.

Place : Madurai

Date : 14.06.2011.



For **CHARLES FERNANDO & Co.**
Chartered Accountants


Proprietor