



Charles Fernando & Co.
Chartered Accountants

INDEPENDENT AUDITOR'S REPORT

To

The Members of

People's Action for Development (PAD)

Madurai

Report on the Financial Statements

We have audited the accompanying financial statements of **FOREIGN CONTRIBUTION ACCOUNT** of **People's Action for Development (PAD)** which comprise the Balance Sheet as at March 31, 2020, and the Statement of Income and Expenditure and Receipts and Payments Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Society in accordance with the Accounting Standards applicable in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the relevant applicable provisions for safeguarding the assets of the Society; for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

We conducted our audit in accordance with the applicable Standards on Auditing. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Society's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Society has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Society's Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Society as at March 31, 2020, and its Statement of Income and Expenditure for the year.

- i. In the case of the Balance Sheet, of the state of affairs of the Society as at March 31, 2020;
- ii. In the case of the Income and Expenditure Account, Excess of Income over Expenditure for the year ended on that date; and
- iii. In the case of the Receipts and Payments Account, of the cash flow for the year ended on that date.

Report on Other Legal & Statutory Requirements

- i. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii. In our opinion proper books of account as required by law have been kept by the Society so far as appears from our examination of those books
- iii. The Balance Sheet, Income and Expenditure Account, and Receipts and Payments Account dealt with by this Report are in agreement with the books of account.

Place: Madurai
Date: 01.10.2020



For Charles Fernando & Co
Chartered Accountants

N. Charles Fernando
Proprietor
FRN:0006045

People's Action for Development (PAD)

2/1, 8th West Cross Street, Karpaga Nagar,

Villapuram, Madurai - 625 012



Foreign Contribution Account

Receipts and Payments Account for the year ended on 31st March 2020

(₹)

Receipts		31.03.2020	31.03.2019	Payments		Sch	31.03.2020	31.03.2019
To	Contribution Received			By	Programme Expenses			
"	Children Believe Fund	18,323,235	12,443,615	"	Children Believe Fund Projects	A	15,923,028	15,267,688
	Vembar Area Child Development Program				Vembar Area Child Development Program			
					Making Markets work for Women & Youth Entrepreneurs	B	-	59
"	Terre Des Hommes Suisse	3,178,148	3,135,631	"	Terre Des Hommes Suisse	C	2,720,067	3,407,035
	Livelihoods and Wellbeings of Children in Rameshwaram Island				Livelihoods and Wellbeings of Children in Rameshwaram Island			
"	The Freedom Fund	5,153,406	-	"	The Freedom Fund	D	3,192,775	-
	To Prevent and respond to exploitation of Adolescents working in the Textile Industry				To Prevent and respond to exploitation of Adolescents working in the Textile Industry			
"	Terre des Hommes Germany- India Program	50,000	-	"	Terre des Hommes Germany- India Program	E	50,000	-
	Organising Consultation on 30 Years of UNCRC, status of children in Tamil Nadu State				Organising Consultation on 30 Years of UNCRC, status of children in Tamil Nadu State			
					Common Expenses		25,403	
"	Bank Interest	200,042	139,326	"	Bank Charges		-	42
	Sub Total	26,904,831	15,718,572		Sub Total		21,911,273	18,674,824
To	Opening Balance	1,340,468	4,296,720	By	Closing Balance	F	6,334,026	1,340,467
	Total	28,245,300	20,015,292		Total		28,245,300	20,015,292

Schedules A to f annexed hereto form part of the Receipts & Payments Account

Schedule J forms part of Notes on Accounts

Place : Madurai

Date : 01.10.2020

President
 Secretary
 Treasurer



"As per my report of even date"

For Charles Fernando & Co
Chartered Accountants

N. Charles Fernando
 Proprietor
 FRN: 000604S

People's Action for Development (PAD)

2/1, 8th West Cross Street, Karpaga Nagar,
Villapuram, Madurai - 625 012



Foreign Contribution Account

Income and Expenditure Account for the year ended on 31st March 2020

Expenditure		Sch	31.03.2020	31.03.2019	Income		31.03.2020	31.03.2019
To	Programme Expenses				By	Contribution Received		
"	Children Believe Fund Projects	A	15,852,228	15,142,688	"	Children Believe Fund	18,323,235	12,443,615
"	Vembar Area Child Development Program					Vembar Area Child Development Program		
"	Making Markets work for Women & Youth Entrepreneurs	B		59				
"	Terre Des Hommes Suisse	C	2,704,267	3,407,035	"	Terre Des Hommes Suisse	3,178,148	3,135,631
"	Livelihoods and Wellbeings of Children in Rameshwaram Island				"	Livelihoods and Wellbeings of Children in Rameshwaram Island		
"	The Freedom Fund	D	3,015,476		"	The Freedom Fund	5,153,406	
"	To Prevent and respond to exploitation of Adolescents working in the Textile Industry				"	To Prevent and respond to exploitation of Adolescents working in the Textile Industry		
"	Terre des Hommes Germany- India Program	E	50,000		"	Terre des Hommes Germany- India Program	50,000	
"	Organising Consultation on 30 Years of UNCRC, status of children in Tamil Nadu State				"	Organising Consultation on 30 Years of UNCRC, status of children in Tamil Nadu State		
"	Common Prog. Expenses		25,403		"	Bank Interest	200,042	139,326
"	Bank Charges			42				
"	Assets Written Off			166,772				
"	Depreciation	F	697,801	738,627				
	Sub Total		22,345,175	19,455,224		Sub Total	26,904,831	15,718,572
"	Excess of Income over Expenditure		4,559,657		"	Excess of Expenditure over Income		3,736,652
	Total		26,904,831	19,455,224		Total	26,904,831	19,455,224

Schedules A to F annexed hereto form part of the Income & Expenditure Account


Schedule J forms part of Notes on Accounts

"As per my report of even date"

Place : Madurai

Date : 01.10.2020

For Charles Fernando & Co
Chartered Accountants


President


Secretary


Treasurer




N. Charles Fernando
Proprietor
FRN: 0006045

People's Action for Development (PAD)

2/1, 8th West Cross Street, Karpaga Nagar,

Villapuram, Madurai - 625 012



Foreign Contribution Account

Balance Sheet as on 31st March 2020

Liabilities	Sch	31.03.2020	31.03.2019	Assets	Sch	31.03.2020	31.03.2019
General Fund	G	79,751	104,242	Fixed Assets	F	4,747,099	5,181,001
Capital Fund-Contra	H	4,747,099	5,181,001	Current Assets	D		
Unutilised Specific				Cash in Hand		532	71
Project Fund	G	6,254,274	1,236,225	Cash at Bank		6,296,587	1,320,445
				TDS Receivable		36,908	19,953
Total		11,081,125	6,521,468	Total		11,081,125	6,521,468

Schedules D,F,G,H annexed hereto form part of the Balance Sheet

Schedule J forms part of Notes on Accounts

Place : Madurai

Date : 01.10.2020

"As per my report of even date"

For Charles Fernando & Co
Chartered Accountants


President


Secretary


Treasurer




N. Charles Fernando
Proprietor
FRN:000604S

People's Action for Development (PAD)

2/1, 8th West Cross Street, Karpaga Nagar,

Villapuram, Madurai - 625 012



Schedule forming part of the Foreign Contribution financial statements

SCHEDULE : A	Children Believe Fund (formerly known as Christian Children's Fund of Canada)			(₹)
Project :	Vembar Area Child Development Programme			
	Receipts	Opening	Receipts	Total
	Opening Balance	1,181,109	-	1,181,109
	Grant Received during the year 2019-2020	-	18,323,235	18,323,235
	Fund Transferred from MMWW Project	-	2,135	2,135
	Other Income (2018-19 FC Bank Interest)	-	5,090	5,090
	Bank Interest from IOB	-	148,328	148,328
	Bank Interest from FC Canara Bank	-	6,329	6,329
	Total	1,181,109	18,485,117	19,666,226
	Payments	Revenue	Capital	Total
	Adminsitrations	1,877,451	70,800	1,948,251
	Program Staff	3,470,431	-	3,470,431
	Sponsorship Communication & Monitoring	120,839	-	120,839
	Education	3,102,018	-	3,102,018
	Health & Nutrition	337,531	-	337,531
	Strengthening Community Organizations	3,864,534	-	3,864,534
	CDG	3,079,424	-	3,079,424
	Sub Total	15,852,228	70,800	15,923,028
	Closing Balance	3,743,198	-	3,743,198
	Total	19,595,426	70,800	19,666,226
SCHEDULE : B	Children Believe Fund (formerly known as Christian Children's Fund of Canada)			(₹)
Project :	Making Markets Work for Women and Youth Entrepreneurs			
	Receipts	Opening	Receipts	Total
	Opening Balance	2,117	-	2,117
	Bank Interest	-	18	18
	Sub Total	2,117	18	2,135
	Payments	Revenue	Capital	Total
	Fund Transferred to CB Main Project	2,135	-	2,135
	Sub Total	2,135	-	2,135
	Closing Balance	-	-	-
	Total	2,135	-	2,135



People's Action for Development (PAD)

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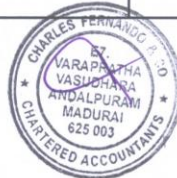
Villapuram, Madurai - 625 012



Schedule forming part of the Foreign Contribution financial statements

SCHEDULE : C	Terre Des Hommes of Suisse, Geneva			(₹)
Project :	Livelihoods and Wellbeings of Children in Rameshwaram Island			
	Receipts	Opening	Receipts	Total
	Opening Balance	60,689	-	60,689
	Grant Received during the year	-	3,178,148	3,178,148
	Total	60,689	3,178,148	3,238,837
	Payments	Revenue	Capital	Total
	To ensure improvement in the socio-economic status of LG women	282,019	-	282,019
	To ensure protection and promotion of children rights	475,503	-	475,503
	To promote environmental stewardship among children and youth in the region of GoM	29,771	-	29,771
	Personnel	1,604,870	-	1,604,870
	Operational Cost	312,103	-	312,103
	Fixed Assets	-	15,800	15,800
	Sub Total	2,704,267	15,800	2,720,067
	Closing Balance	518,770	-	518,770
	Total	3,223,037	15,800	3,238,837

SCHEDULE : D	The Freedom Fund			(₹)
Project :	To Prevent and respond to exploitation of Adolescents working in the Textile Industry by building a protective environment for them within their Communities and District			
	Receipts	Opening	Receipts	Total
	Opening Balance			-
	Grant Received during the year 2019-20		5,153,406	5,153,406
	Bank Interest Received for the year 2019-20		31,675	31,675
	Total	-	5,185,081	5,185,081



People's Action for Development (PAD)

2/1, 8th West Cross Street, Karpaga Nagar,
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Schedule forming part of the Foreign Contribution financial statements

SCHEDULE : D	The Freedom Fund			
Project :	To Prevent and respond to exploitation of Adolescents working in the Textile Industry by building a protective environment for them within their Communities and District	(₹)		
	Payments	Revenue	Capital	Total
	Personel Cost	1,074,950		1,074,950
	Fringle Benefits	141,557		141,557
	Travel	160,837		160,837
	Equipments		177,299	177,299
	Direct Program Cost - component 1	68,290		68,290
	Direct Program Cost - component 2	1,138,903		1,138,903
	Direct Program Cost - component 3	35,297		35,297
	Direct Program Cost - component 4	6,970		6,970
	Overheads	388,672		388,672
	Sub Total	3,015,476	177,299	3,192,775
	Closing Balance	1,992,306		1,992,306
	Total	5,007,782	177,299	5,185,081

SCHEDULE : E	Terre des Hommes Germany- India Program			
Project :	Organising Consultation on 30 Years of UNCRC, status of children in Tamilnadu State	(₹)		
	Receipts	Opening	Receipts	Total
	Opening Balance			-
	Grant Received		50,000	50,000
	Sub Total		50,000	50,000
	Payments	Revenue	Capital	Total
	Travel to Delhi and Back	50,000	-	50,000
	Sub Total	50,000	-	50,000
	Closing Balance	-		-
	Total	50,000	-	50,000



People's Action for Development (PAD)

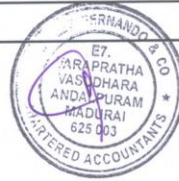
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Villapuram, Madurai - 625 012



Schedule forming part of the Foreign Contribution financial statements

SCHEDULE : F	Cash and bank balances	As on 31-03-2020	As on 31-03-2019
	Cash in hand		
	CB- Vembar Area Child Dev. Programme	10	
	TDH - Sustainable Fisheries Resource	408	63
	FF- o Prevent and respond to exploitation of Adolescents working in the Textile Industry	106	
	FC Main Account	8	8
	Sub Total	532	71
	Cash at bank		
	Canara Bank -Account Number 1509101136640	2,884,815	94,372
	State Bank of India -Account Number 34371398062	518,333	60,626
	Indian Overseas Bank -Account Number 254801000004500	898,983	1,161,157
	Indian Overseas Bank -Account Number 254801000004600	1,992,200	2,117
	Tamilnad Mercantile Bank Ltd. Account Number 311100050303464	2,256	2,172
	Sub Total	6,296,587	1,320,445
	Tax Deducted at source	36,908	19,953
	Total	6,334,026	1,340,468
			(₹)
SCHEDULE : G General Fund			
	Opening Balance as on 01-04-2019		104,242
Add :	Transfer from Unutilised Specific Project Fund		(5,018,049)
	Sub Total		(4,913,807)
Add :	Excess of Income over Expenditure	4,559,657	
Add :	Transfer from Capital Fund	433,902	4,993,558
	Closing Balance as on 31-03-2020		79,751



People's Action for Development (PAD)

2/1, 8th West Cross Street, Karpaga Nagar,

Villapuram, Madurai - 625 012



Schedule forming part of the Foreign Contribution financial statements

Sl. No.	Description	WDV as on 01-04-2019	Addition		Deletion	Total Value as on 31-03-2020	Depreciation		WDV as on 31-03-2020
			More than 180 days	Less than 180 days			Rate	Amount	
Children Believe Fund									
1	Vembar Area Child Development Program	1,429,033	-	-	-	1,429,033	10%	142,903	1,286,130
2	Comm.Know. Centre	294,986	-	-	-	294,986	10%	29,499	265,487
3	Furniture	410,427	-	-	-	410,427	15%	61,564	348,863
4	Four Wheeler	159,146	-	-	-	159,146	15%	23,872	135,274
5	Motor Bike	944,177	-	45,500	-	989,677	15%	145,039	844,638
6	Office Equipments	110,880	-	25,300	-	136,180	40%	49,412	86,768
6	Computer								
	Sub Total (A)	3,348,649	-	70,800	-	3,419,449		452,289	2,967,160
Making Markets Work for Women & Youth Entrepreneurs									
7	Brooder Room	506,995	-	-	-	506,995	10%	50,699	456,295
8	Egg Preserving Room	68,939	-	-	-	68,939	10%	6,894	62,045
9	Gate	113,058	-	-	-	113,058	10%	11,306	101,753
10	Incubator Room	109,052	-	-	-	109,052	10%	10,905	98,147
11	Pulvariser Room	91,215	-	-	-	91,215	10%	9,121	82,093
12	RO Plant Room	45,484	-	-	-	45,484	10%	4,548	40,936
13	Store Room	168,929	-	-	-	168,929	10%	16,893	152,036
14	Well	171,241	-	-	-	171,241	10%	17,124	154,117
15	Air Conditioner	27,788	-	-	-	27,788	15%	4,168	23,620
16	Electrical Equipments	35,750	-	-	-	35,750	15%	5,362	30,387
17	Genset	129,409	-	-	-	129,409	15%	19,411	109,997
18	Incubator Machine	95,238	-	-	-	95,238	15%	14,286	80,952
19	Pulvariser Machine	38,599	-	-	-	38,599	15%	5,790	32,809
20	RO Plant	71,206	-	-	-	71,206	15%	10,681	60,525
21	Feeders, Perchers & Nests	1	-	-	-	1	100%	-	1
22	Sheds	1	-	-	-	1	100%	-	1
	Sub Total (B)	1,672,904	-	-	-	1,672,904		187,190	1,485,715
	Sub Total c/f	5,021,553	-	70,800	-	5,092,353	-	639,479	4,452,875

Note: Depreciation provided @ 50% of the normal rate of depreciation for assets purchased after September 2019



People's Action for Development (PAD)

2/1, 8th West Cross Street, Karpaga Nagar,

Villapuram, Madurai - 625 012



Schedule forming part of the Foreign Contribution financial statements

Sl. No.	Description	WDV as on 01-04-2019	Addition		Deletion	Total Value as on 31-03-2020	Depreciation		WDV as on 31-03-2020
			More than 180 days	Less than 180 days			Rate	Amount	
	Sub Total b/f	5,021,553	-	70,800	-	5,092,353	-	639,479	4,452,875
	Freedom Fund Project								
23	Furnitures		58,075	-	-	58,075	10%	5,808	52,267
24	Camera		13,300	-	-	13,300	15%	1,995	11,305
25	Motor Cycle		72,424	-	-	72,424	15%	10,864	61,560
26	Computer		33,500	-	-	33,500	40%	13,400	20,100
	Sub Total (C)	-	177,299	-	-	177,299		32,067	145,232
	TDH Project								
32	Furniture & Fittings	77,368	-	-	-	77,368	10%	7,737	69,631
33	Camera	2,825	-	-	-	2,825	15%	424	2,401
34	Inverter	12,071	-	-	-	12,071	15%	1,811	10,260
34	Motor Cycle	55,000	-	-	-	55,000	15%	8,250	46,750
35	Computer	12,182	15,800	-	-	27,982	40%	8,033	19,949
36	Training Centre Shed	1	-	-	-	1	100%	-	1
	Sub Total (D)	159,448	-	15,800	-	175,248		26,255	148,993
	Total	5,181,001	177,299	86,600	-	5,444,900		697,801	4,747,099

Note: Depreciation provided @ 50% of the normal rate of depreciation for assets purchased after September 2019



People's Action for Development (PAD)

2/1, 8th West Cross Street, Karpaga Nagar,

Villapuram, Madurai - 625 012



Schedule forming part of the Foreign Contribution financial statements

Sl. No.	Name of the Donor & Project	Project Balance as on 01-04-2019 (A)	Receipts		Total (B)	Utilised			Inter Transfers	Transfer to General Fund	Project Balance as on 31-03-2020 (D=A+B+C)
			Total (C)			Revenue	Capital	Total (C)			
			Grant Received	Bank Interest							
1	Children Believe Fund Vembar Area Child Development Program - Sch A Making Markets work for Women & Youth Entrepreneurs - Sch B	1,181,109 2,117	18,323,235	154,657	18,477,892	15,852,228	70,800	15,923,028	(2,135)	(5,090)	3,743,198
	Sub total	1,183,226	18,323,235	154,675	18,477,910	15,852,228	70,800	15,923,028	-	(5,090)	3,743,198
2	Terre Des Hommes Suisse, Geneva Livelihoods and Wellbeings of Children in Rameshwaram Island - Sch C	60,689	3,178,148	-	3,178,148	2,704,267	15,800	2,720,067	-	-	518,770
	Sub total	60,689	3,178,148	-	3,178,148	2,704,267	15,800	2,720,067	-	-	518,770
3	The Freedom Fund - USA To prevent and respond to exploitation of Adolescents working in the Textile Industry	-	5,153,406	31,675	5,185,081	3,015,476	177,299	3,192,775	-	-	1,992,306
	Sub total	-	5,153,406	31,675	5,185,081	3,015,476	177,299	3,192,775	-	-	1,992,306



People's Action for Development (PAD)

2/1, 8th West Cross Street, Karpaga Nagar,

Villapuram, Madurai - 625 012



Schedule forming part of the Foreign Contribution financial statements

Sl. No.	Name of the Donor & Project	Project Balance as on 01-04-2019 (A)	Receipts		Total (B)	Utilised			Inter Transfers	Transfer to General Fund	Project Balance as on 31-03-2020 (D=A+B+C)
			Grant Received	Bank Interest		Revenue	Capital	Total (C)			
4	Terre des Hommes Germany-India Program Organising Consultation on 30 Years of UNCRC, status of children in Tamilnadu State	-	50,000	-	50,000	50,000	-	50,000	-	-	-
	Sub total	-	50,000	-	50,000	50,000	-	50,000	-	-	-
5	Others- Bank interest	-	-	13,692	13,692	-	-	-	-	13,692	-
6	Common Expenses	-	-	-	-	25,379	-	25,379	-	25,379	-
	Total	1,243,915	26,704,789	200,042	26,904,831	21,647,350	263,899	21,911,249	-	33,981	6,254,274





People's Action for Development (PAD)
2/1, 8th West Cross Street, Karpaga Nagar,
Villapuram, Madurai – 625 012

Schedule: J FC Notes forming part of Accounts

Significant Accounting Policies:

1. PEOPLE'S ACTION FOR DEVELOPMENT (PAD) is a Society registered under Tamilnadu Societies Registration Act 1975.
2. The Society basically undertakes the following activities:
 - Strengthen community institutions and capacities for sustainable development.
 - Enhance communities' capacities and confidence to play active and proactive role in and by local governance and ensure food security.
 - Facilitate community to create a safe and protective environment for vulnerable-adolescent, children and the aged.
 - Promoting community enterprises models among and by coastal communities towards sustainable livelihoods.
 - Helping the communities and authorities to develop and monitor the changes and to adapt and mitigate with the eco system in coastal environmental due to climate crises and policy changes.
3. The society is maintaining all its accounts on cash basis.
4. Grants received from Donor Agencies were for specific purpose and hence it is shown separately under the head "**Unutilized Specific Project Fund**" to reflect the balance left in hand and to be applied in the following year for the purpose for which it was given. However the grants were shown as income for Income and Expenditure purpose and the excess expenditure has been appropriated towards General Fund, Capital Fund and Unutilized Specific Project Fund.



5. Fixed Assets acquired from the project funds were written off as expenditure to arrive the unutilized specific project fund, however depreciation on the fixed assets were charged in the Income & Expenditure Account and the assets were shown in the Balance Sheet after charging depreciation and the corresponding value is shown as contra in Capital Fund Account.
6. Depreciation on the Fixed Assets was charged at the rate prescribed in the Income tax Act, 1961.

Notes on Account:

7. Schedules A to F annexed hereto form part of the Receipts & Payments Account
Schedules A to F annexed hereto form part of the Income & Expenditure Account
Schedules D,F ,G,H annexed hereto form part of the Balance Sheet
8. Previous year figures have been regrouped wherever it is necessary.

Place: Madurai

Date : 01.10.2020



Charles Fernando & Co
Chartered Accountants

N. Charles Fernando
Proprietor
FRN:000604S