



INDEPENDENT AUDITOR'S REPORT

To

The Members of

People's Action for Development (PAD)

Madurai

Report on the Financial Statements

We have audited the accompanying financial statements of **FOREIGN CONTRIBUTION ACCOUNT of People's Action for Development (PAD)** which comprise the Balance Sheet as at March 31, 2019, and the Statement of Income and Expenditure and Receipts and Payments Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Society in accordance with the Accounting Standards applicable in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the relevant applicable provisions for safeguarding the assets of the Society; for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

We conducted our audit in accordance with the applicable Standards on Auditing. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Society's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Society has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Society's Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Society as at March 31, 2019, and its Statement of Income and Expenditure for the year.

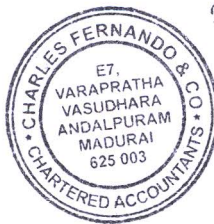
- i. In the case of the Balance Sheet, of the state of affairs of the Society as at March 31, 2019;
- ii. In the case of the Income and Expenditure Account, Excess of Expenditure over Income for the year ended on that date; and
- iii. In the case of the Receipts and Payments Account, of the cash flow for the year ended on that date.

Report on Other Legal & Statutory Requirements

- i. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii. In our opinion proper books of account as required by law have been kept by the Society so far as appears from our examination of those books
- iii. The Balance Sheet, Income and Expenditure Account, and Receipts and Payments Account dealt with by this Report are in agreement with the books of account.

Place: Madurai

Date: 28.06.2019



*For Charles Fernando & Co
Chartered Accountants*

*N. Charles Fernando
Proprietor
FRN: 0006045*

People's Action for Development (PAD)

2/1, 8th West Cross Street, Karpaga Nagar,

Villapuram, Madurai - 625 012



Foreign Contribution Account

Receipts and Payments Account for the year ended on 31st March 2019

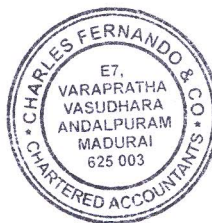
	Receipts	31-03-2019	31-03-2018		Payments	Sch	31-03-2019	31-03-2018
To	Contribution Received			By	Programme Expenses			
"				"	CCFC Projects			
"	Christian Childern's Fund of Canada	12,443,615	15,875,540		Vembar Area Child Development Program	A	15,267,688	16,958,535
"					Making Markets work for Women & Youth Entrepreneurs	B	59	30
"	Terre Des Hommes Suisse	3,135,631	3,350,173		Terre Des Hommes Suisse			
					Livelihoods and Wellbeings of Children in Rameshwaram Island	C	3,407,035	3,385,209
	Bank Interest	139,326	145,360	"	Bank Charges		42	
					TDS Expenses		-	27,930
	Sub Total	15,718,572	19,371,073		Sub Total		18,674,825	20,371,704
To	Opening Balance	4,296,720	5,297,352	By	Closing Balance	D	1,340,467	4,296,720
	Total	20,015,293	24,668,425		Total		20,015,293	24,668,425

Schedules A to D annexed hereto form part of the Receipts & Payments Account

Schedule H forms part of Notes on Accounts

Place : Madurai

Date : 28.06.2019



"As per my report of even date"
For Charles Fernando & Co
Chartered Accountants

N.Charles Fernando
Proprietor
FRN: 000604S

President

Secretary

Treasurer

People's Action for Development (PAD)

2/1, 8th West Cross Street, Karpaga Nagar,

Villapuram, Madurai - 625 012



Foreign Contribution Account

Income and Expenditure Account for the year ended on 31st March 2019

	Expenditure	Sch	31-03-2019	31-03-2018		Income	31-03-2019	31-03-2018
To	Programme Expenses				By	Contribution Received		
"	CCFC Projects				"			
"	Vembar Area Child Development Program	A	15,142,688	16,958,535	"	Christian Children's Fund of Canada	12,443,615	15,875,540
"	Making Markets work for Women & Youth Entrepreneurs	B	59	30	"			
"	Terre Des Hommes Suisse				"	Terre Des Hommes Suisse	3,135,631	3,350,173
	Livelihoods and Wellbeings of Children in Rameshwaram Island	C	3,407,035	3,235,814				
	Assets Written off		166,772	-				
"	Depreciation	F	738,627	935,748	"	Bank Interest	139,326	145,360
"	Bank Charges		42		"			
"	TDS expenses		-	27,930	"			
	Sub Total		19,455,225	21,158,057		Sub Total	15,718,572	19,371,073
					"	Excess of Expenditure over Income	3,736,652	1,786,984
	Total		19,455,225	21,158,057		Total	19,455,225	21,158,057

Schedules A,B C & F annexed hereto form part of the Income & Expenditure Account

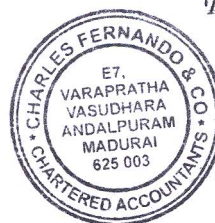
Schedule H forms part of Notes on Accounts

Place : Madurai

Date : 28.06.2019

"As per my report of even date"

For Charles Fernando & Co
Chartered Accountants



N.Charles Fernando
Proprietor
FRN:000604S




 President Secretary Treasurer

People's Action for Development (PAD)

2/1, 8th West Cross Street, Karpaga Nagar,

Villapuram, Madurai - 625 012



Foreign Contribution Account

Balance Sheet as on 31st March 2019

Liabilities	Sch	31-03-2019	31-03-2018	Assets	Sch	31-03-2019	31-03-2018
General Fund	E	104,242	87,616	Fixed Assets	F	5,181,001	5,961,401
Capital Fund-Contra	F	5,181,001	5,961,401	Current Assets	D		
				Cash in Hand		71	279
Unutilised Specific Project Fund	G	1,236,225	4,209,104	Cash at Bank		1,320,444	4,284,997
				TDS Receivable		19,953	11,444
Total		6,521,468	10,258,121	Total		6,521,468	10,258,121

Schedules D to G annexed hereto form part of the Balance Sheet

Schedule H forms part of Notes on Accounts

Place : Madurai

Date : 28.06.2019

"As per my report of even date"

For Charles Fernando & Co
Chartered Accountants



N. Charles Fernando
Proprietor
FRN: 000604S

President

Secretary

Treasurer

People's Action for Development (PAD)

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Schedule forming part of the Foreign Contribution financial statements

SCHEDULE : A	Christian Children's Fund of Canada			(₹)
Project :	Vembar Area Child Development Programme			
	Receipts	Opening	Receipts	Total
	Opening Balance	3,874,910		3,874,910
	Grant Received during the year	-	12,443,615	12,443,615
	Bank Interest	-	122,583	122,583
	Total	3,874,910	12,566,198	16,441,108
	Payments	Revenue	Capital	Total
	Adminsitration	2,212,501	-	2,212,501
	Program Staff	3,562,304	-	3,562,304
	Spnsorship Communication & Monitoring	119,709	-	119,709
	Education	2,279,691	-	2,279,691
	Health & Nutrition	5,406	-	5,406
	Strengthening Community Organizations	3,405,431	-	3,405,431
	CDG	3,557,646	-	3,557,646
	Fixed Assets	-	125,000	125,000
	Sub Total	15,142,688	125,000	15,267,688
	Closing Balance	1,173,419	-	1,173,419
	Total	16,316,108	125,000	16,441,108

SCHEDULE : B	Christian Children's Fund of Canada			(₹)
Project :	Making Markets Work for Women and Youth Entrepreneurs			
	Receipts	Opening	Receipts	Total
	Opening Balance	2,101	-	2,101
	Bank Interest	-	75	75
	Sub Total	2,101	75	2,176
	Payments	Revenue	Capital	Total
	Bank Charges	59	-	59
	Sub Total	59	-	59
	Closing Balance	2,117	-	2,117
	Total	2,176	-	2,176



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Schedule forming part of the Foreign Contribution financial statements

SCHEDULE : C	Terre Des Hommes of Suisse, Geneva			(₹)
Project :	Livelihoods and Wellbeings of Children in Rameshwaram Island			
	Receipts	Opening	Receipts	Total
	Opening Balance	332,093	-	332,093
	Grant Received during the year	-	3,135,631	3,135,631
	Total	332,093	3,135,631	3,467,724
	Payments	Revenue	Capital	Total
	To ensure improvement in the socio-economic status of LG women	475,195	-	475,195
	To ensure protection and promotion of children rights	737,253	-	737,253
	To promote environmental stewardship among children and youth in the region of GoM	144,798	-	144,798
	Personnel	1,673,106	-	1,673,106
	Operational Cost	376,683	-	376,683
	Sub Total	3,407,035	-	3,407,035
	Closing Balance	60,689	-	60,689
	Total	3,467,724	-	3,467,724

SCHEDULE : D	Cash and bank balances	As on 31-03-2019	As on 31-03-2018
	Cash in hand		
	CCFC- Vembar Area Child Dev. Programme	-	91
	TDH - Sustainable Fisheries Resource	63	181
	FC Main Account	8	8
	Sub Total	71	279
	Cash at bank		
	Canara Bank -Account Number 1509101136640	94,372	3,894,014
	State Bank of India -Account Number 34371398062	60,626	331,912
	Indian Overseas Bank -Account Number 4500	1,161,157	2,000
	Indian Overseas Bank -Account Number 4600	2,117	2,101
	Tamilnad Mercantile Bank Ltd. Account Number 311100050303464	2,172	54,970
	Sub Total	1,320,444	4,284,997
	Tax Deducted at source	19,953	11,444
	Total	1,340,467	4,296,720

SCHEDULE : E	General Fund		(₹)
	Opening Balance as on 01-04-2018		87,616
Add :	Transfer from Unutilised Specific Project Fund (Rs.42,09,104 - Rs.12,36,225)		2,972,879
	Sub Total		3,060,495
Less :	Excess of Expenditure over Income	3,736,652	
Add :	Transfer from Capital Fund (Rs.59,61,401 - Rs.51,81,001)	780,400	2,956,253
	Closing Balance as on 31-03-2019		104,242



People's Action for Development (PAD)

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Schedule forming part of the Foreign Contribution financial statements

Schedule : F Fixed Assets and Depreciation

(₹)

Sl. No.	Description	WDV as on 01-04-2018	Addition		Deletion	Total Value as on 31-03-2019	Depreciation		WDV as on 31-03-2019
			More than 180 days	Less than 180 days			Rate	Amount	
	CCFC Project								
	Vembar Area Child Development Program								
1	Comm.Know. Centre	1,587,814	-	-	-	1,587,814	10%	158,781	1,429,033
2	Furniture	338,516	-	-	10,754	327,762	10%	32,776	294,986
3	Bicycle	21,547	-	-	21,547	-	15%	-	-
4	Four Wheeler	482,856	-	-	-	482,856	15%	72,428	410,427
5	Motor Bike	187,230	-	-	-	187,230	15%	28,085	159,146
6	Office Equipments	1,123,417	-	27,500	42,547	1,108,370	15%	164,193	944,177
7	Computer	54,912	-	97,500	113	152,299	40%	41,420	110,880
	Sub Total (A)	3,796,293	-	125,000	74,961	3,846,332		497,683	3,348,649
	Making Markets Work for Women & Youth Entrepreneurs								
8	Brooder Room	563,327	-	-	-	563,327	10%	56,333	506,995
9	Egg Preserving Room	76,599	-	-	-	76,599	10%	7,660	68,939
10	Gate	125,620	-	-	-	125,620	10%	12,562	113,058
11	Incubator Room	121,169	-	-	-	121,169	10%	12,117	109,052
12	Pulvariser Room	101,350	-	-	-	101,350	10%	10,135	91,215
13	RO Plant Room	50,538	-	-	-	50,538	10%	5,054	45,484
14	Store Room	187,699	-	-	-	187,699	10%	18,770	168,929
15	Well	190,268	-	-	-	190,268	10%	19,027	171,241
16	Air Conditioner	32,692	-	-	-	32,692	15%	4,904	27,788
17	Electrical Equipments	42,058	-	-	-	42,058	15%	6,309	35,750
18	Genset	152,245	-	-	-	152,245	15%	22,837	129,409
19	Incubator Machine	112,044	-	-	-	112,044	15%	16,807	95,238
20	Pulvariser Machine	45,411	-	-	-	45,411	15%	6,812	38,599
21	RO Plant	83,772	-	-	-	83,772	15%	12,566	71,206
22	Feeders, Perchers & Nests	1	-	-	-	1	100%	-	1
23	Sheds	1	-	-	-	1	100%	-	1
	Sub Total (B)	1,884,795	-	-	-	1,884,795		211,890	1,672,904
	Sub Total c/f	5,681,088	-	125,000	74,961	5,731,127	-	709,574	5,021,553

Note: Depreciation provided @ 50% of the normal rate of depreciation for assets purchased after September 2018

People's Action for Development (PAD)

2/1, 8th West Cross Street, Karpaga Nagar,
Villapuram, Madurai - 625 012



Schedule forming part of the Foreign Contribution financial statements

Schedule : F Fixed Assets and Depreciation

(₹)

Sl. No.	Description	WDV as on 01-04-2018	Addition		Deletion	Total Value as on 31-03-2019	Depreciation		WDV as on 31-03-2019
			More than 180 days	Less than 180 days			Rate	Amount	
	Sub Total b/f	5,681,088	-	125,000	74,961	5,731,127	-	709,574	5,021,553
	WHH Project								
24	Camera	12,898	-	-	12,898	-	15%	-	-
25	GPS Device	10,911	-	-	10,911	-	15%	-	-
26	LCD PProjector	16,144	-	-	16,144	-	15%	-	-
27	Motor Cycle	30,947	-	-	30,947	-	15%	-	-
28	Res.Com. Equipments	9,993	-	-	9,993	-	15%	-	-
29	Computer & Accessories	233	-	-	233	-	40%	-	-
	Sub Total (C)	81,124	-	-	81,124	-	-	-	-
	MIVA Project								
30	Camera	5,086	-	-	5,086	0	15%	-0	0
31	LCD Projector	5,601	-	-	5,601	0	15%	-0	0
	Sub Total (D)	10,687	-	-	10,687	0		-0	0
	TDH Project								
32	Furniture & Fittings	85,966	-	-	-	85,966	10%	8,597	77,368
33	Camera	3,322	-	-	-	3,322	15%	498	2,825
34	Inverter	14,202	-	-	-	14,202	15%	2,130	12,071
35	Motor Cycle	64,706	-	-	-	64,706	15%	9,706	55,000
36	Computer	20,305	-	-	-	20,305	40%	8,122	12,182
37	Training Centre Shed	1	-	-	-	1	100%	-	1
	Sub Total (B)	188,501	-	-	-	188,501		29,054	159,448
	Total	5,961,401	-	125,000	166,772	5,919,628	-	738,627	5,181,001

Note: Depreciation provided @ 50% of the normal rate of depreciation for assets purchased after September 2018



People's Action for Development (PAD)

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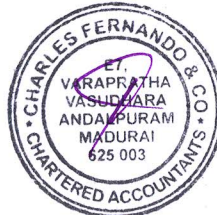


Schedule forming part of the Foreign Contribution financial statements

Schedule : G Unutilised Specific Project Fund

(₹)

Sl. No.	Name of the Donor & Project	Project Balance as on 01-04-2018 (A)	Receipts		Total (B)	Utilised			Transfer to General Fund	Project Balance as on 31-03-2019 (D=A+B+C)
			Grant Received	Bank Interest		Revenue	Capital	Total (C.)		
1	Christian Children's Fund of Canada Vembar Area Child Development Program - Sch A Making Markets work for Women & Youth Entrepreneurs - Sch B	3,874,910 2,101	12,443,615 -	122,583 75	12,566,198 75	15,142,688 59	125,000 -	15,267,688 59	- -	1,173,419 2,117
	Sub total	3,877,011	12,443,615	122,658	12,566,273	15,142,747	125,000	15,267,747	-	1,175,536
2	Terre Des Hommes Suisse, Geneva Livelihoods and Wellbeings of Children in Rameshwaram Island - Sch C	332,093	3,135,631	-	3,135,631	3,407,035	-	3,407,035	-	60,689
	Sub total	332,093	3,135,631	-	3,135,631	3,407,035	-	3,407,035	-	60,689
3	Others- Bank interest	-	-	8,977	8,977	-	-	-	8,977	-
4	Common Bank Charges	-	-	-	-	42	-	42	(42)	-
	Total	4,209,104	15,579,246	131,635	15,710,881	18,549,825	125,000	18,674,825	8,935	1,236,225





People's Action for Development (PAD)
2/1, 8th West Cross Street, Karpaga Nagar,
Villapuram, Madurai – 625 012

Schedule : H FC Notes forming part of Accounts

Significant Accounting Policies:

1. PEOPLE'S ACTION FOR DEVELOPMENT (PAD) is a Society registered under Tamilnadu Societies Registration Act 1975.
2. The Society basically undertakes the following activities:
 - Strengthen community institutions and capacities for sustainable development.
 - Enhance communities' capacities and confidence to play active and proactive role in and by local governance and ensure food security.
 - Facilitate community to create a safe and protective environment for vulnerable-adolescent, children and the aged.
 - Promoting community enterprises models among and by coastal communities towards sustainable livelihoods.
 - Helping the communities and authorities to develop and monitor the changes and to adapt and mitigate with the eco system in coastal environmental due to climate crises and policy changes.
3. The society is maintaining all its accounts on cash basis.
4. Grants received from Donor Agencies were for specific purpose and hence it is shown separately under the head "**Unutilized Specific Project Fund**" to reflect the balance left in hand and to be applied in the following year for the purpose for which it was given. However the grants were shown as income for Income and Expenditure purpose and the excess expenditure has been appropriated towards General Fund, Capital Fund and Unutilized Specific Project Fund.



5. Fixed Assets acquired from the project funds were written off as expenditure to arrive the unutilized specific project fund, however depreciation on the fixed assets were charged in the Income & Expenditure Account and the assets were shown in the Balance Sheet after charging depreciation and the corresponding value is shown as contra in Capital Fund Account.
6. Depreciation on the Fixed Assets was charged at the rate prescribed in the Income tax Act, 1961.

Notes on Account:

7. Schedules A to D annexed hereto form part of the Receipts & Payments Account.
8. Schedules A,B, C & F annexed hereto form part of the Income & Expenditure Account.
9. Schedules D to G annexed hereto form part of the Balance Sheet.
10. Previous year figures have been regrouped wherever it is necessary.

Place : Madurai

Date : 28.06.2019



*For Charles Fernando & Co
Chartered Accountants*

*N.Charles Fernando
Proprietor
FRN:000604S*