



INDEPENDENT AUDITOR'S REPORT

To

The Members of

People's Action for Development (PAD)

Madurai

Report on the Financial Statements

We have audited the accompanying financial statements of **FOREIGN CONTRIBUTION ACCOUNT** of **People's Action for Development (PAD)** which comprise the Balance Sheet as at March 31, 2018, and the Statement of Income and Expenditure and Receipts and Payments Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Society in accordance with the Accounting Standards applicable in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the relevant applicable provisions for safeguarding the assets of the Society; for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

We conducted our audit in accordance with the applicable Standards on Auditing. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Society's preparation of the financial statements that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Society has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Society's Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Society as at March 31, 2018, and its Statement of Income and Expenditure for the year.

- i. In the case of the Balance Sheet, of the state of affairs of the Society as at March 31, 2018;
- ii. In the case of the Income and Expenditure Account, Excess of Expenditure over Income for the year ended on that date; and
- iii. In the case of the Receipts and Payments Account, of the cash flow for the year ended on that date.

Report on Other Legal & Statutory Requirements

- i. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii. In our opinion proper books of account as required by law have been kept by the Society so far as appears from our examination of those books
- iii. The Balance Sheet, Income and Expenditure Account, and Receipts and Payments Account dealt with by this Report are in agreement with the books of account.

Place: Madurai

Date: 09.06.2018



For CHARLES FERNANDO & Co
Chartered Accountants

Proprietor
FRN:0006045

People's Action for Development (PAD)

2/1, 8th West Cross Street, Karpaga Nagar,

Villapuram, Madurai - 625 012



Foreign Contribution Account

Receipts and Payments Account for the year ended on 31st March 2018

Receipts		31-03-2018	31-03-2017	Payments		Sch	31-03-2018	31-03-2017
To	Contribution Received			By	Programme Expenses			
"	CCFC Projects			"	CCFC Projects			
"	Christian Children's Fund of Canada	15,875,540	26,514,776		Vembar Area Child Development Program	A	16,958,535	21,807,346
"	SEDCO	-	1,321,202.50		SEDCO		-	1,321,203
"	Terre Des Hommes Suisse	3,350,173	3,950,847		Making Markets work for Women & Youth Entrepreneurs	B	30	-
"	Other Receipts			"	Terre Des Hommes Suisse	C		
	Bank Interest	145,360	127,455		Sustain. & Livelihood of Resilient Coastal Commun.		-	2,996,684
					Livelihoods and Wellbeings of Children in Rameshwaram Island		3,385,209	660,337
				"	TDS expenses		27,930	
	Sub Total	19,371,073	31,914,281		Sub Total		20,371,704	26,785,570
To	Opening Balance	5,297,352	168,639	By	Closing Balance	D	4,296,720	5,297,350
	Total	24,668,425	32,082,919		Total		24,668,425	32,082,919

Schedules A to D annexed hereto form part of the Receipts & Payments Account

Schedule H forms part of Notes on Accounts


"As per my report of even date"

Place : Madurai

Date : 09.06.2018

For **CHARLES FERNANDO & Co**
Chartered Accountants

Proprietor
FRN:0006045


President


Secretary


Treasurer



People's Action for Development (PAD)

2/1, 8th West Cross Street, Karpaga Nagar,

Villapuram, Madurai - 625 012



Foreign Contribution Account

Income and Expenditure Account for the year ended on 31st March 2018

Expenditure		Sch	31-03-2018	31-03-2017	Income		31-03-2018	31-03-2017
To	Programme Expenses				By	Contribution Received		
	" CCFC Projects							
	" Vembar Area Child Development Program	A	16,958,535	21,713,846		" Christian Childern's Fund of Canada	15,875,540	26,514,776
	" SEDCO		-	1,321,203		" SEDCO	-	1,321,203
	" Making Markets work for Women & Youth Entrepreneurs	B	30					
	" Terre Des Hommes Suisse	C				" Terre Des Hommes Suisse	3,350,173	3,950,847
	" Sustain. & Livelihood of Resilient Coastal Commun.		-	2,961,200		" Other Receipts	-	
	" Livelihoods and Wellbeings of Children in Rameshwaram Island		3,235,814	660,337		" Bank Interest	145,360	127,455
	" Loss on Sale of Assets		-	102,728		" Advances written off	-	85,529
	" Depreciation	F	935,748	997,715				
	" TDS expenses		27,930					
	Sub Total		21,158,057	27,757,029		Sub Total	19,371,073	31,999,810
	" Excess of Income over Expenditure		-	4,242,781		" Excess of Expenditure over Income	1,786,984	
	Total		21,158,057	31,999,810		Total	21,158,057	31,999,810

Schedules A, B, C & F annexed hereto form part of the Income & Expenditure Account

Schedule H forms part of Notes on Accounts

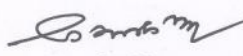
Place : Madurai

Date : 09.06.2018

"As per my report of even date"

For **CHARLES FERNANDO & Co**
Chartered Accountants

Proprietor
FRN:0006045


President


Secretary


Treasurer



People's Action for Development (PAD)

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Villapuram, Madurai - 625 012



Foreign Contribution Account

Balance Sheet as on 31st March 2018

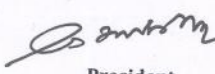
Liabilities	Sch	31-03-2018	31-03-2017	Assets	Sch	31-03-2018	31-03-2017
General Fund	E	87,616	96,791	Fixed Assets	F	5,961,401	6,747,752
Capital Fund-Contra	F	5,961,401	6,747,752	Current Assets	D		
Unutilised Specific				Cash in Hand		279	238
Project Fund	G	4,209,104	5,200,561	Cash at Bank		4,284,997	5,269,184
Loan & Advances				TDS Receivable		11,444	27,930
Total		10,258,120	12,045,104	Total		10,258,120	12,045,104

Schedules D to G annexed hereto form part of the Balance Sheet

Schedule H forms part of Notes on Accounts

Place : Madurai

Date : 09.06.2018


President


Secretary


Treasurer

"As per my report of even date"

For **CHARLES FERNANDO & Co**
Chartered Accountants


Proprietor
FRN:0006045



People's Action for Development (PAD)

2/1, 8th West Cross Street, Karpaga Nagar,

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Schedule forming part of the Foreign Contribution financial statements

SCHEDULE : A		Christian Children's Fund of Canada		
Project :	Vembar Area Child Development Programme			(₹)
Receipts		Opening	Receipts	Total
	Opening Balance	4,831,380		4,831,380
	Grant Received during the year		15,875,540	15,875,540
	Bank Interest		126,525	126,525
	Total	4,831,380	16,002,065	20,833,445
Payments		Revenue	Capital	Total
	Admsintiration	2,173,872	-	2,173,872
	Program Staff	3,570,850	-	3,570,850
	Sponsorship Communication & Monitoring	156,441	-	156,441
	Education	3,668,974	-	3,668,974
	WASH	37,684	-	37,684
	Health & Nutrition	169,711	-	169,711
	Strengthening Community Organizations	3,839,362	-	3,839,362
	CDG	3,341,642	-	3,341,642
	Sub Total	16,958,535	-	16,958,535
	Closing Balance	3,874,910	-	3,874,910
	Total	20,833,446	-	20,833,446

SCHEDULE : B		Christian Children's Fund of Canada		
Project :	Making Markets Work for Women and Youth Entrepreneurs			(₹)
Receipts		Opening	Receipts	Total
	Opening Balance	2,051		2,051
	Bank Interest		80	80
	Sub Total	2,051	80	2,131
Payments		Revenue	Capital	Total
	Payments made	30	-	30
	Sub Total	30	-	30
	Closing Balance	2,101		2,101
	Total	2,131	-	2,131



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Schedule forming part of the Foreign Contribution financial statements

SCHEDULE : C	Terre Des Hommes of Suisse, Geneva			(₹)
Project :	Livelihoods and Wellbeings of Children in Rameshwaram Island			
	Receipts	Opening	Receipts	Total
	Opening Balance	367,129		367,129
	Grant Received during the year		3,350,173	3,350,173
	Total	367,129	3,350,173	3,717,302
	Payments	Revenue	Capital	Total
	To ensure improvement in the socio-economic status of LG women	193,633		193,633
	To ensure protection and promotion of children rights	636,735		636,735
	To promote environmental stewardship among children and youth in the region of GoM	431,513		431,513
	Personnel	1,581,767		1,581,767
	Operational Cost	392,166		392,166
	Fixed Assets		149,395	149,395
	Sub Total	3,235,814	149,395	3,385,209
	Closing Balance	332,093		332,093
	Total	3,567,907	149,395	3,717,302

SCHEDULE : D	Cash and bank balances	As on 31-03-2017	As on 31-03-2016
	Cash in hand		
	CCFC- Vembar Area Child Dev. Programme	91	123
	TDH - Sustainable Fisheries Resource	181	108
	FC Main Account	8	8
	Sub Total	279	238
	Cash at bank		
	Canara Bank -Account Number 1509101136640	3,894,014	4,161,341
	State Bank of India -Account Number 34371398062	331,912	371,834
	Indian Overseas Bank -Account Number 4500	2,000	733,958
	Indian Overseas Bank -Account Number 4600	2,101	2,051
	Tamilnad Mercantile Bank Ltd. Account Number 311100050303464	54,970	
	Sub Total	4,284,997	5,269,184
	Tax Deducted at source	11,444	27,930
	Total	4,296,720	5,297,352



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Schedule forming part of the Foreign Contribution financial statements

SCHEDULE : E	General Fund		(₹)
	Opening Balance as on 01-04-2017		96,791
Add :	Transfer from Unutilised Specific Project Fund (52,00,561-42,09,104)		991,456
	Sub Total		1,088,247
Less :	Excess of Expenditure over Income	1,786,984	
Add :	Transfer from Capital Fund (67,47,753-59,61,401)	786,353	1,000,631
	Closing Balance as on 31-03-2018		87,616



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Schedule forming part of the Foreign Contribution financial statements

Schedule : F Fixed Assets and Depreciation

Sl. No.	Description	WDV as on 01-04-2017	Addition		Deletion	Total Value as on 31-03-2018	Depreciation		WDV as on 31-03-2018
			More than 180 days	Less than 180 days			Rate	Amount	
CCFC Project									
1	Vembar Area Child Development Program	1,764,238	-	-	-	1,764,238	10%	176,424	1,587,814
2	Comm.Know. Centre	376,129	-	-	-	376,129	10%	37,613	338,516
3	Furniture	25,349	-	-	-	25,349	15%	3,802	21,547
4	Bicycle	568,066	-	-	-	568,066	15%	85,210	482,856
5	Motor Bike	220,271	-	-	-	220,271	15%	33,041	187,230
6	Office Equipments	1,321,667	-	-	-	1,321,667	15%	198,250	1,123,417
7	Computer	91,521	-	-	-	91,521	40%	36,608	54,912
	Sub Total (A)	4,367,241	-	-	-	4,367,241		570,948	3,796,293
Making Markets Work for Women & Youth Entrepreneurs									
8	Brooder Room	625,919	-	-	-	625,919	10%	62,592	563,327
9	Egg Preserving Room	85,110	-	-	-	85,110	10%	8,511	76,599
10	Gate	139,578	-	-	-	139,578	10%	13,958	125,620
11	Incubator Room	134,632	-	-	-	134,632	10%	13,463	121,169
12	Pulvariser Room	112,611	-	-	-	112,611	10%	11,261	101,350
13	RO Plant Room	56,153	-	-	-	56,153	10%	5,615	50,538
14	Store Room	208,555	-	-	-	208,555	10%	20,855	187,699
15	Well	211,409	-	-	-	211,409	10%	21,141	190,268
16	Air Conditioner	38,462	-	-	-	38,462	15%	5,769	32,692
17	Electrical Equipments	49,481	-	-	-	49,481	15%	7,422	42,058
18	Genset	179,112	-	-	-	179,112	15%	26,867	152,245
19	Incubator Machine	131,817	-	-	-	131,817	15%	19,773	112,044
20	Pulvariser Machine	53,425	-	-	-	53,425	15%	8,014	45,411
21	RO Plant	98,555	-	-	-	98,555	15%	14,783	83,772
22	Feeders, Perchers & Nests	1	-	-	-	1	100%	-	1
23	Sheds	1	-	-	-	1	100%	-	1
	Sub Total (B)	2,124,819	-	-	-	2,124,819		240,024	1,884,795
	Sub Total c/f	6,492,060	-	-	-	6,492,060		810,972	5,681,088

Note: Depreciation provided @ 50% of the normal rate of depreciation for assets purchased before 31st September 2017



People's Action for Development (PAD)

2/1, 8th West Cross Street, Karpaga Nagar,

Villapuram, Madurai - 625 012



Schedule forming part of the Foreign Contribution financial statements

Schedule : F Fixed Assets and Depreciation

Sl. No.	Description	WDV as on 01-04-2017	Addition		Deletion	Total Value as on 31-03-2018	Depreciation		WDV as on 31-03-2018
			More than 180 days	Less than 180 days			Rate	Amount	
	Sub Total b/f	6,492,060	-	-	-	6,492,060	-	810,972	5,681,088
	WHH Project								
24	Camera	15,174	-	-	-	15,174	15%	2,276	12,898
25	GPS Device	12,836	-	-	-	12,836	15%	1,925	10,911
26	LCD Projector	18,993	-	-	-	18,993	15%	2,849	16,144
27	Motor Cycle	36,408	-	-	-	36,408	15%	5,461	30,947
28	Res.Com. Equipments	11,757	-	-	-	11,757	15%	1,764	9,993
29	Computer & Accessories	388	-	-	-	388	40%	155	233
	Sub Total (C)	95,556	-	-	-	95,556		14,432	81,124
	MIVA Project								
30	Camera	5,983	-	-	-	5,983	15%	897	5,086
31	LCD Projector	6,590	-	-	-	6,590	15%	989	5,601
	Sub Total (D)	12,573	-	-	-	12,573		1,886	10,687
	TDH Project								
32	Furniture & Fittings	95,518	-	-	-	95,518	10%	9,552	85,966
33	Camera	3,908	-	-	-	3,908	15%	586	3,322
34	Inverter	16,708	-	-	-	16,708	15%	2,506	14,202
34	Motor Cycle	28,088	48,037	-	-	76,125	15%	11,419	64,706
35	Computer	3,342	30,500	-	-	33,842	40%	13,537	20,305
36	Training Centre Shed		70,858	-	-	70,858	100%	70,857	1
	Sub Total (E)	147,564	149,395	-	-	296,959		108,458	188,501
	Total	6,747,753	149,395	-	-	6,897,148		935,748	5,961,401

Note: Depreciation provided @ 50% of the normal rate of depreciation for assets purchased after September 2017



People's Action for Development (PAD)

2/1, 8th West Cross Street, Karpaga Nagar,
Villapuram, Madurai - 625 012



Schedule forming part of the Foreign Contribution financial statements

Schedule : G Unutilised Specific Project Fund

Sl. No.	Name of the Donor & Project	Project Balance as on 01-04-2017 (A)	Receipts		Total (B)	Utilised			Inter Transfers	Transfer to General Fund	Project Balance as on 31-03-2018 (D=A+B+C)
			Grant Received	Bank Interest		Revenue	Capital	Total (C.)			
1	Christian Children's Fund of Canada Vembar Area Child Development Program - Sch A Making Markets work for Women & Youth Entrepreneurs - Sch B	4,831,381 2,051	15,875,540	126,525	16,002,065	16,958,535	-	16,958,535	-	-	3,874,911
	Sub total	4,833,432	15,875,540	126,605	16,002,145	16,958,565	-	16,958,565	-	-	2,101
2	Terre Des Hommes Suisse, Geneva Livelihoods and Wellbeings of Children in Rameshwaram Island - Sch C	367,129	3,350,173	-	3,350,173	3,235,814	149,395	3,385,209	-	-	332,093
	Sub total	367,129	3,350,173	-	3,350,173	3,235,814	149,395	3,385,209	-	-	332,093
3	Others- Bank interest	-	-	18,755	18,755	-	-	-	-	18,755	-
	Total	5,200,561	19,225,713	145,360	19,371,073	20,194,379	149,395	20,343,774	-	18,755	4,209,104





People's Action for Development (PAD)
2/1, 8th West Cross Street, Karpaga Nagar,
Villapuram, Madurai - 625 012

Schedule : H FC Notes forming part of Accounts

Significant Accounting Policies:

1. PEOPLE'S ACTION FOR DEVELOPMENT (PAD) is a Society registered under Tamilnadu Societies Registration Act 1975.
2. The Society basically undertakes the following activities:
 - Strengthen community institutions and capacities for sustainable development.
 - Enhance communities' capacities and confidence to play active and proactive role in and by local governance and ensure food security.
 - Facilitate community to create a safe and protective environment for vulnerable-adolescent, children and the aged.
 - Promoting community enterprises models among and by coastal communities towards sustainable livelihoods.
 - Helping the communities and authorities to develop and monitor the changes and to adapt and mitigate with the eco system in coastal environmental due to climate crises and policy changes.
3. The society is maintaining all its accounts on cash basis.
4. Grants received from Donor Agencies were for specific purpose and hence it is shown separately under the head "**Unutilized Specific Project Fund**" to reflect the balance left in hand and to be applied in the following year for the purpose for which it was given. However the grants were shown as income for Income and Expenditure purpose and the excess expenditure has been appropriated towards General Fund, Capital Fund and Unutilized Specific Project Fund.



5. Fixed Assets acquired from the project funds were written off as expenditure to arrive the unutilized specific project fund, however depreciation on the fixed assets were charged in the Income & Expenditure Account and the assets were shown in the Balance Sheet after charging depreciation and the corresponding value is shown as contra in Capital Fund Account.
6. Depreciation on the Fixed Assets was charged at the rate prescribed in the Income tax Act, 1961.

Notes on Account:

7. Schedules A to D annexed hereto form part of the Receipts & Payments Account.
8. Schedules A,B, C & F annexed hereto form part of the Income & Expenditure Account.
9. Schedules D to G annexed hereto form part of the Balance Sheet.
10. Previous year figures have been regrouped wherever it is necessary.

Place : Madurai

Date : 09.06.2018



For CHARLES FERNANDO & Co
Chartered Accountants

Proprietor
ARN:0006045