



Charles Fernando & Co.
Chartered Accountants

INDEPENDENT AUDITOR'S REPORT

To

The Members of

People's Action for Development (PAD)

Madurai

Report on the Financial Statements

We have audited the accompanying financial statements of **FOREIGN CONTRIBUTION ACCOUNT of People's Action for Development (PAD)** which comprise the Balance Sheet as at March 31, 2017, and the Statement of Income and Expenditure and Receipts and Payments Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Society in accordance with the Accounting Standards applicable in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the relevant applicable provisions for safeguarding the assets of the Society; for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

We conducted our audit in accordance with the applicable Standards on Auditing. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Society's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Society has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Society's Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Society as at March 31, 2017, and its Statement of Income and Expenditure for the year.

- i. In the case of the Balance Sheet, of the state of affairs of the Society as at March 31, 2017;
- ii. In the case of the Income and Expenditure Account, Excess of Income over Expenditure for the year ended on that date; and
- iii. In the case of the Receipts and Payments Account, of the cash flow for the year ended on that date.

Report on Other Legal & Statutory Requirements

- i. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii. In our opinion proper books of account as required by law have been kept by the Society so far as appears from our examination of those books
- iii. The Balance Sheet, Income and Expenditure Account, and Receipts and Payments Account dealt with by this Report are in agreement with the books of account.

Place: Madurai

Date: 10.07.2017



For **CHARLES FERNANDO & Co**
Chartered Accountants

Proprietor
FRN:0006045

People's Action for Development (PAD)

2/1, 8th West Cross Street, Karpaga Nagar,

Villapuram, Madurai - 625 012



Foreign Contribution Account

Receipts and Payments Account for the year ended on 31st March 2017

Receipts		31-03-2017	31-03-2016	Payments		Sch	31-03-2017	31-03-2016
To	Contribution Received			By	Programme Expenses			
"	Christian Children's Fund of Canada	26,514,776	19,850,349	"	CCFC Projects	A		
"	SEDCO	1,321,203	-	"	Vembar Area Child Development Program		21,807,346	21,269,200
"	Terre Des Hommes Suisse	3,950,847	3,067,010	"	SEDCO		1,321,203	
"	Siemenpuu Foundation	-	26,168	"	Making Markets work for Women & Youth Entrepreneurs		-	1,995
"	Other Receipts			"	Terre Des Hommes Suisse	B		
"	Bank Interest	127,455	64,521	"	Sustain. & Livelihood of Resilient Coastal Commun.		2,996,684	3,530,120
				"	Livelihoods and Wellbeings of Children in Rameshwaram Island		660,337	
				"	Siemenpuu Foundation			
				"	Tamil Thinai - NGO support in practical community work		-	26,662
				"	Programme Loan Repaid		-	10,566
	Sub Total	31,914,281	23,008,048		Sub Total		26,785,570	24,838,543
"	Opening Balance	168,639	1,999,133	"	Closing Balance	C	5,297,350	168,639
Total		32,082,919	25,007,181	Total			32,082,919	25,007,181

Schedules A to D annexed hereto form part of the Receipts & Payments Account

Schedule G forms part of Notes on Accounts

"As per my report of even date"

Place : Madurai

Date : 10.07.2017


President


Secretary


Treasurer



For **CHARLES FERNANDO & Co**
Chartered Accountants

Proprietor
FRN:0006045

People's Action for Development (PAD)

2/1, 8th West Cross Street, Karpaga Nagar,

Villapuram, Madurai - 625 012



Foreign Contribution Account

Income and Expenditure Account for the year ended on 31st March 2017

Expenditure		Sch	31-03-2017	31-03-2016	Income		31-03-2017	31-03-2016
To	Programme Expenses				By	Contribution Received		
"	CCFC Projects	A			"	Christian Children's Fund of Canada	26,514,776	19,850,349
	Vembar Area Child Development Program		21,713,846	21,269,200	"	SEDCO	1,321,203	-
	SEDCO		1,321,203	-	"	Terre Des Hommes Suisse	3,950,847	3,067,010
	Making Markets work for Women & Youth Entrepreneurs		-	1,995	"	Siemenpuu Foundation	-	26,168
"	Terre Des Hommes Suisse	B			"	Other Receipts		
	Sustain. & Livelihood of Resilient Coastal Commun.		2,961,200	3,530,120	"	Bank Interest	127,455	64,521
	Livelihoods and Wellbeings of Children in Rameshwaram Island		660,337	-	"	Advances written off	85,529	-
"	Siemenpuu Foundation							
	Tamil Thinai - NGO support in practical community work		-	26,662				
"	Loss on Sale of Assets		102,728	170,420				
"	Depreciation	E	997,715	1,186,456				
	Sub Total		27,757,029	26,184,853		Sub Total	31,999,810	23,008,049
"	Excess of Income over Expenditure		4,242,781	-	"	Excess of Expenditure over Income		3,176,804
	Total		31,999,810	26,184,853		Total	31,999,810	26,184,853

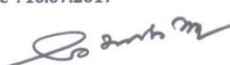
Schedules A, B E & F annexed hereto form part of the Income & Expenditure Account


Schedule G forms part of Notes on Accounts

"As per my report of even date"

Place : Madurai

Date : 10.07.2017


President


Secretary


Treasurer



For CHARLES FERNANDO & Co
Chartered Accountants


Proprietor
FRN:000604S

People's Action for Development (PAD)

2/1, 8th West Cross Street, Karpaga Nagar,

Villapuram, Madurai - 625 012



Foreign Contribution Account

Balance Sheet as on 31st March 2017

Liabilities	Sch	31-03-2017	31-03-2016	Assets	Sch	31-03-2017	31-03-2016
General Fund	D	96,791	41,915	Fixed Assets	E	6,747,752	7,719,210
Capital Fund-Contr	E	6,747,752	7,719,210	Current Assets			
Unutilised Specific				Cash in Hand	C	238	431
Project Fund	F	5,200,561	41,195	Cash at Bank		5,269,184	136,014
Loan & Advances		-	85,529	TDS		27,930	32,194
Total		12,045,104	7,887,849	Total		12,045,104	7,887,849

Schedules D to F annexed hereto form part of the Balance Sheet

Schedule G forms part of Notes on Accounts

Place : Madurai

Date : 10.07.2017


President


Secretary


Treasurer



"As per my report of even date"
For CHARLES FERNANDO & Co
Chartered Accountants


Proprietor
FRN:0006045

People's Action for Development (PAD)

2/1, 8th West Cross Street, Karpaga Nagar,

Villapuram, Madurai - 625 012



Schedule forming part of the financial statements

SCHEDULE : A	Christian Children's Fund of Canada			(₹)
Project :	Vembar Area Child Development Programme			
	Receipts	Opening	Receipts	Total
	Opening Balance	5,009		5,009
	Grant Received during the year			-
	CCFC		26,514,776	26,514,776
	SEDCO		1,321,203	1,321,203
	Bank Interest		118,942	118,942
	Total	5,009	27,954,921	27,959,930
	Payments	Revenue	Capital	Total
	Adminsitration	1,916,503	-	1,916,503
	Program Staff	5,037,163	-	5,037,163
	Sponsorship Communication & Monitoring	282,517	-	282,517
	Education	5,360,379	93,500	5,453,879
	WASH	173,932	-	173,932
	Health & Nutrition	657,275	-	657,275
	Sustainable Livelihood Development	295,268	-	295,268
	Strengthening Community Organizations	4,695,070	-	4,695,070
	CDG	4,616,942	-	4,616,942
	Sub Total	23,035,049	93,500	23,128,549
	Closing Balance	4,831,381		4,831,381
	Total	27,866,430	93,500	27,959,930
Project :	Making Markets Work for Women and Youth Entrepreneurs			-
	Receipts	Opening	Receipts	Total
	Opening Balance	1,971		1,971
	Bank Interest		80	80
	Sub Total	1,971	80	2,051
	Payments	Revenue	Capital	Total
	Payments made	-	-	-
	Sub Total	-	-	-
	Closing Balance	2,051		2,051
	Total	2,051	-	2,051



People's Action for Development (PAD)

2/1, 8th West Cross Street, Karpaga Nagar,

Villapuram, Madurai - 625 012



Schedule forming part of the financial statements

SCHEDULE : B	Terre Des Hommes of Suisse, Geneva			(₹)
Project :	Sustainable Fisheries Resource use and Livelihood of Resilient Coastal Communities in Rameswaram Island			
	Receipts	Opening	Receipts	Total
	Opening Balance	73,303		73,303
	Grant Received during the year		3,040,379	3,040,379
	Total	73,303	3,040,379	3,113,682
	Payments	Revenue	Capital	Total
	Improved Livelihoods & Sustainable	468,394	-	468,394
	Promoted Environmental Stewardship	279,656	-	279,656
	Response to Future Climate Driven Changes	141,815	-	141,815
	Personnel	1,688,912	-	1,688,912
	Operational Cost	382,423	35,484	417,907
	Sub Total	2,961,200	35,484	2,996,684
	Closing Balance	116,999		116,999
	Total	3,078,198	35,484	3,113,682
Project :	Livelihoods and Wellbeings of Children in Rameshwaram Island			-
	Receipts	Opening	Receipts	Total
	Opening Balance	116,999		116,999
	Grant Received during the year		910,468	910,468
	Total	116,999	910,468	1,027,467
	Payments	Revenue	Capital	Total
	To ensure improvement in the socio-economic status of LG women	5,032	-	5,032
	To ensure protection and promotion of children rights	134,516	-	134,516
	To promote environmental stewardship among children and youth in the region of GoM	39,320	-	39,320
	Personnel	371,055	-	371,055
	Operational Cost	110,414	-	110,414
	Sub Total	660,337	-	660,337
	Closing Balance	367,129		367,129
	Total	1,027,467	-	1,027,467



People's Action for Development (PAD)

2/1, 8th West Cross Street, Karpaga Nagar,

Villapuram, Madurai - 625 012



Schedule forming part of the financial statements

SCHEDULE : C	Cash and bank balances	As on 31-03-2017	As on 31-03-2016
	Cash in hand		
	CCFC- Vembar Area Child Dev. Programme	123	184
	TDH - Sustainable Fisheries Resource	108	240
	FC Main Account	8	7
	Sub Total	238	431
	Cash at bank		
	Canara Bank -Account Number 1509101136640	4,161,341	55,630
	State Bank of India -Account Number 34371398062	371,834	77,855
	Indian Overseas Bank -Account Number 4500	733,958	559
	Indian Overseas Bank -Account Number 4600	2,051	1,971
	Sub Total	5,269,184	136,014
	Advance Paid to Central Poultry	-	-
	Tax Deducted at source	27,928	32,194
	Total	5,297,350	168,639

SCHEDULE : D	General Fund		(₹)
	Opening Balance as on 01-04-2016		41,918
Less :	Transfer to Unutilised Specific Project Fund (52,00,561-41,195)		5,159,366
	Sub Total		(5,117,448)
Add :	Excess of Income over Expenditure	4,242,781	
Add :	Transfer from Capital Fund (77,19,210-67,47,754)	971,458	5,214,239
	Closing Balance as on 31-03-2017		96,791



People's Action for Development (PAD)

2/1, 8th West Cross Street, Karpaga Nagar,
Villapuram, Madurai - 625 012



Schedule forming part of the financial statements

Schedule : E Fixed Assets and Depreciation

Sl. No.	Description	WDV as on 01-04-2016	Addition		Deletion	Total Value as on 31-03-2017	Depreciation		WDV as on 31-03-2017
			More than 180 days	Less than 180 days			Rate	Amount	
CCFC Project									
1	Vembar Area Child Development Program	1,960,265	-	-	-	1,960,265	10%	196,026	1,764,238
2	Comm.Know. Centre	417,921	-	-	-	417,921	10%	41,792	376,129
3	Furniture	29,823	-	-	-	29,823	15%	4,473	25,349
4	Bicycle	668,313	-	-	-	668,313	15%	100,247	568,066
5	Four Wheeler	259,142	-	-	-	259,142	15%	38,871	220,271
6	Motor Bike	1,554,903	-	-	-	1,554,903	15%	233,235	1,321,667
7	Office Equipments	65,177	-	93,500	-	1,58,677	60%	67,156	91,521
	Sub Total (A)	4,955,543	-	93,500	-	5,049,043		681,802	4,367,241
Making Markets Work for Women & Youth Entrepreneurs									
8	Brooder Room	695,466	-	-	-	695,466	10%	69,547	625,919
9	Egg Preserving Room	94,566	-	-	-	94,566	10%	9,457	85,110
10	Gate	155,087	-	-	-	155,087	10%	15,509	139,578
11	Incubator Room	149,591	-	-	-	149,591	10%	14,959	134,632
12	Pulvariser Room	125,123	-	-	-	125,123	10%	12,512	112,611
13	RO Plant Room	62,393	-	-	-	62,393	10%	6,239	56,153
14	Store Room	231,727	-	-	-	231,727	10%	23,173	208,555
15	Well	234,899	-	-	-	234,899	10%	23,490	211,409
16	Air Conditioner	45,249	-	-	-	45,249	15%	6,787	38,462
17	Electrical Equipments	58,212	-	-	-	58,212	15%	8,732	49,481
18	Genset	210,720	-	-	-	210,720	15%	31,608	179,112
19	Incubator Machine	155,078	-	-	-	155,078	15%	23,262	131,817
20	Pulvariser Machine	62,853	-	-	-	62,853	15%	9,428	53,425
21	RO Plant	115,947	-	-	-	115,947	15%	17,392	98,555
22	Feeders, Perchers & Nests	1	-	-	-	1	100%	1	1
23	Sheds	1	-	-	-	1	100%	1	1
	Sub Total (B)	2,396,913	-	-	-	2,396,913		272,096	2,124,818
	Sub Total c/f	7,352,456	-	93,500	-	7,445,956		953,898	6,492,059

Note: Depreciation provided @ 50% of the normal rate of depreciation for assets purchased after September 2016



People's Action for Development (PAD)

2/1, 8th West Cross Street, Karpaga Nagar,
Villapuram, Madurai - 625 012



Schedule forming part of the financial statements

Schedule : E Fixed Assets and Depreciation

Sl. No.	Description	WDV as on 01-04-2016	Addition		Deletion	Total Value as on 31-03-2017	Depreciation		WDV as on 31-03-2017
			More than 180 days	Less than 180 days			Rate	Amount	
	Sub Total b/f	7,352,456	-	93,500	-	7,445,956	-	953,898	6,492,059
24	WHH Project								
	Camera	17,852	-	-	-	17,852	15%	2,678	15,174
25	GPS Device	15,101	-	-	-	15,101	15%	2,265	12,836
26	LCD Projector	22,345	-	-	-	22,345	15%	3,352	18,993
27	Motor Cycle	42,833	-	-	-	42,833	15%	6,425	36,408
28	Res.Com. Equipments	13,832	-	-	-	13,832	15%	2,075	11,757
29	Computer & Accessories	969	-	-	-	969	60%	581	388
	Sub Total (C)	112,934	-	-	-	112,934	-	17,378	95,556
30	MIVA Project								
	Camera	7,039	-	-	-	7,039	15%	1,056	5,983
31	Car - Innova	102,728	-	-	102,728	-	15%	-	-
32	LCD Projector	7,753	-	-	-	7,753	15%	1,163	6,590
	Sub Total (D)	117,520	-	-	102,728	14,792	-	2,219	12,573
33	TDH Project								
	Furniture & Fittings	70,647	35,484	-	-	106,131	10%	10,613	95,518
34	Camera	4,597	-	-	-	4,597	15%	689	3,908
35	Inverter	19,656	-	-	-	19,656	15%	2,948	16,708
36	Motor Cycle	33,045	-	-	-	33,045	15%	4,957	28,088
37	Computer	8,355	-	-	-	8,355	60%	5,013	3,342
	Sub Total (E)	136,301	35,484	-	-	171,785	-	24,221	147,564
	Total	7,719,210	35,484	93,500	102,728	7,745,466	-	997,715	6,747,752

Note: Depreciation provided @ 50% of the normal rate of depreciation for assets purchased after September 2016



People's Action for Development (PAD)

2/1, 8th West Cross Street, Karpaga Nagar,
Villapuram, Madurai - 625 012



Schedule forming part of the financial statements

Schedule : F Unutilised Specific Project Fund

Sl. No.	Name of the Donor & Project	Project Balance as on 01-04-2016 (A)	Receipts		Total (B)	Utilised		Inter Transfers	Transfer to General Fund	Project Balance as on 31-03-2017 (D=A+B+C)
			Grant Received	Bank Interest		Revenue	Capital			
1	Christian Children's Fund of Canada Vembar Area Child Development Program Making Markets work for Women & Youth Entrepreneurs	5,009 1,971	26,514,776 -	118,942 80	26,633,718 80	21,713,846 -	93,500 -	21,807,346 -	-	4,831,381 2,051
	Sub total	6,980	26,514,776	119,022	26,633,798	21,713,846	93,500	21,807,346	-	4,833,432
2	SEDCO		1,321,203	-	1,321,203	1,321,203	-	1,321,203	-	-
3	Siemenpuu Foundation Traditional Knowledge and Innovations ... Facilitation of Tamil Thinaï network	(61,246) 22,158	- -	- -	- -	- -	- -	- -	(61,246) 22,158	- -
	Sub total	(39,088)	-	-	-	-	-	-	(39,088)	-
4	Terre Des Hommes Suisse, Geneva Sustainable Fisheries Resource use and Livelihood Resilient Coastal Communities Livelihoods and Wellbeings of Children in Rameshwaram Island	73,303	3,040,379	-	3,040,379	2,961,200	35,484	2,996,684	(116,999)	(0)
	Sub total	73,303	3,040,379	-	3,040,379	2,961,200	35,484	2,996,684	(116,999)	(0)
5	Others- Bank interest			8,433	8,433					
	Sub total	73,303	3,950,847	8,433	3,959,847	3,621,537	35,484	3,657,021	-	367,129
	Others- Bank interest			8,433	8,433				8,433	
	Total	41,195	30,465,623	127,455	30,593,078	25,335,383	128,984	25,464,367	(30,655)	5,200,561





People's Action for Development (PAD)
2/1, 8th West Cross Street, Karpaga Nagar,
Villapuram, Madurai – 625 012

Schedule : G FC Notes forming part of Accounts

Significant Accounting Policies:

1. PEOPLE'S ACTION FOR DEVELOPMENT (PAD) is a Society registered under Tamilnadu Societies Registration Act 1975.
2. The Society basically undertakes the following activities:
 - Strengthen community institutions and capacities for sustainable development.
 - Enhance communities' capacities and confidence to play active and proactive role in and by local governance and ensure food security.
 - Facilitate community to create a safe and protective environment for vulnerable-adolescent, children and the aged.
 - Promoting community enterprises models among and by coastal communities towards sustainable livelihoods.
 - Helping the communities and authorities to develop and monitor the changes and to adapt and mitigate with the eco system in coastal environmental due to climate crises and policy changes.
3. The society is maintaining all its accounts on cash basis.
4. Grants received from Donor Agencies were for specific purpose and hence it is shown separately under the head "**Unutilized Specific Project Fund**" to reflect the balance left in hand and to be applied in the following year for the purpose for which it was given. However the grants were shown as income for Income and Expenditure purpose and the excess expenditure has been appropriated towards General Fund, Capital Fund and Unutilized Specific Project Fund.



5. Fixed Assets acquired from the project funds were written off as expenditure to arrive the unutilized specific project fund, however depreciation on the fixed assets were charged in the Income & Expenditure Account and the assets were shown in the Balance Sheet after charging depreciation and the corresponding value is shown as contra in Capital Fund Account.
6. Depreciation on the Fixed Assets was charged at the rate prescribed in the Income tax Act, 1961.

Notes on Account:

7. Schedules A to D annexed hereto form part of the Receipts & Payments Account.
8. Schedules A,B E & F annexed hereto form part of the Income & Expenditure Account.
9. Schedules D to F annexed hereto form part of the Balance Sheet.
10. Previous year figures have been regrouped wherever it is necessary.

Place : Madurai
Date : 10.07.2017



For CHARLES FERNANDO & Co
Chartered Accountants

Proprietor
FRN:0006045