



## INDEPENDENT AUDITOR'S REPORT

To the Members of People's Action for Development (PAD)

Madurai

### Report on the Financial Statements

1. We have audited the accompanying **Foreign Contribution** financial statements of **People's Action for Development (PAD)**, which comprise the Balance Sheet as at March 31, 2016, and the Statement of Income and Expenditure and Receipts and Payments Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

2. Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Society in accordance with the Accounting Standards applicable in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies



used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

6. In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- i. In the case of the Balance Sheet, of the state of affairs of the society as at March 31, 2016;
- ii. In the case of the Income and Expenditure Account, Excess of Expenditure over Income for the year ended on that date; and
- iii. In the case of the Receipts and Payments Account, of the cash flow for the year ended on that date.

### Report on other legal and regulative Matters

- i. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii. In our opinion proper books of account as required by law have been kept by the Society so far as appears from our examination of those books
- iii. The Balance Sheet, Income and Expenditure Account, and Receipts and Payments Account dealt with by this Report are in agreement with the books of account.

Place: Madurai

Date: 12.05.2016



For CHARLES FERNANDO & Co,  
Chartered Accountants

Proprietor  
FRN:0006045





**Foreign Contribution Account**  
**Receipts and Payments Account for the year ended on 31st March 2016**

(₹)

Receipts		31.03.2016	31.03.2015	Payments		Sch	31.03.2016	31.03.2015
To	Contribution Received			By	Programme Expenses			
"	Christian Childern's Fund of Canada	19,850,349	22,772,469	"	CCFC Projects	A		
"	Siemenpuu Foundation,	26,168	383,149	"	Vembar Area Child Dev. Prog.		21,269,200	23,647,867
"	Terre Des Hommes Suisse	3,067,010	4,287,774	"	Making Markets work for Women & Youth Entrepreneurs		1,995	2,280,990
"	Institute for Social Democracy		41,724	"	Siemenpuu Foundation	B		
"	Other Receipts			"	Traditional Knowledge and Innovations		-	560,532
"	Bank Interest	64,521	137,697	"	Tamil Thinai - NGO support in practical community work		26,662	269,126
"	Interest on Tax Refund		6,340	"	Terre Des Hommes Suisse	C		
"	Programme Advance		51,246	"	Sustain. & Livelihood of Resilient Coastal Commun.		3,530,120	3,964,342
"	Advance Refund - Rameswaram office		20,000.00	"	Institute for Social Democracy			
				"	Participation for Workshop			40,291
	Sub Total	23,008,048	27,700,399	"	Programme Loan Repaid		10,566	111,763
					Sub Total		24,838,542	30,874,911
To	Opening Balance	1,999,133	5,173,645	"	Closing Balance	D	168,639	1,999,133
	Total	25,007,181	32,874,044		Total		25,007,181	32,874,044

Schedules A to D annexed hereto form part of the Receipts & Payments Account

Schedule H Notes forming part of Accounts

Place : Madurai  
Date : 12.05.2016

"As per my report of even date"

For CHARLES FERNANDO & Co.  
Chartered Accountants



Proprietor  
FRN:0006045

President

Secretary

Mahila  
Treasurer

**People's Action for Development ( PAD )**  
**2/1, 8th West Cross Street, Karpaga Nagar**  
**Villapuram, Madurai - 625 012.**



**Foreign Contribution Account**

**Income and Expenditure Account for the year ended on 31st March 2016**

(₹)

Expenditure	Sch	31.03.2016	31.03.2015	Income	31.03.2016	31.03.2015
<b>To Programme Expenses</b>				<b>By Contribution Received</b>		
" <b>CCFC Projects</b>	<b>A</b>			" Christian Childern's		
Vembar Area Child Dev. Prog.		21,269,200	21,950,018	Fund of Canada	19,850,349	22,772,469
Making Markets work for				" Siemenpuu Foundation,	26,168	383,149
Women & Youth Entrepreneurs		1,995	2,280,990	" Terre Des Hommes		
" <b>Siemenpuu Foundation</b>	<b>B</b>			Suisse	3,067,010	4,287,774
Traditional Knowledge and				" Institute for Social		
Innovations		-	560,532	Democracy	-	41,724
Tamil Thinai - NGO support				" <b>Other Receipts</b>		
in practical community work		26,662	269,126	" Bank Interest	64,521	137,697
" <b>Terre Des Hommes Suisse</b>	<b>C</b>			" Interest on Tax Refund	-	6,340
Sustain. & Livelihood of						
Resilient Coastal Commun.		3,530,120	3,889,992			
" <b>Institute for Social</b>						
<b>Democracy</b>						
Participation for Workshop		-	40,291			
" <b>Loss on Sale of Assets</b>		170,420				
" <b>Depreciation</b>	<b>F</b>	1,186,456	1,461,919			
<b>Sub Total</b>		<b>26,184,852</b>	<b>30,452,868</b>	<b>Sub Total</b>	<b>23,008,048</b>	<b>27,629,153</b>
				" Excess of Expenditure		
				Over Income	3,176,804	2,823,715
<b>Total</b>		<b>26,184,852</b>	<b>30,452,868</b>	<b>Total</b>	<b>26,184,852</b>	<b>30,452,868</b>

*Schedules A to C & F annexed hereto form part of the Income & Expenditure Account*

*Schedule H Notes forming part of Accounts*

Place : Madurai

Date : 12.05.2016



*"As per my report of even date"*  
**For CHARLES FERNANDO & Co,**  
**Chartered Accountants**

Proprietor  
FRN:0006045

*[Signature]*  
**resident**

*[Signature]*  
**Secretary**

*[Signature]*  
**Treasurer**



People's Action for Development ( PAD )  
2/1, 8th West Cross Street, Karpaga Nagar  
Villapuram, Madurai - 625 012.



Foreign Contribution Account  
Balance Sheet as on 31st March 2016

(₹)

Liabilities	Sch	31.03.2016	31.03.2015	Assets	Sch	31.03.2016	31.03.2015
General Fund	E	41,918	30,160	Fixed Assets	F	7,719,210	9,076,088
Capital Fund-Contra	F	7,719,210	9,076,088	Current Assets			
Unutilised Specific				Cash in Hand	D	431	494
Project Fund	G	41,195	1,872,878	Cash at Bank		136,014	1,968,716
Loan & Advances		85,529	96,095	TDS		32,194	27,928
				Programme Advance			1,995
<b>Total</b>		<b>7,887,852</b>	<b>11,075,221</b>	<b>Total</b>		<b>7,887,852</b>	<b>11,075,221</b>

Schedules D to G annexed hereto form part of the Balance Sheet

Schedule H Notes forming part of Accounts

Place : Madurai

Date : 12.05.2016

"As per my report of even date"  
For CHARLES FERNANDO & Co,  
Chartered Accountants



Proprietor  
FRN:0006045

President

Secretary

Treasurer

**People's Action for Development ( PAD )**  
**2/1, 8th West Cross Street, Karpaga Nagar**  
**Villapuram, Madurai - 625 012.**



**Schedules forming part of the financial statements**

Schedule :	A Christian Children's Fund of Canada			(₹)
Project :	Vembar Area Child Development Programme			
	Receipts	Opening	Receipts	Total
	Opening Balance	1,371,170		1,371,170
	Grant Received during the year		19,850,349	19,850,349
	Bank Interest		52,689	52,689
	<b>Total</b>	<b>1,371,170</b>	<b>19,903,038</b>	<b>21,274,208</b>
	Payments	Revenue	Capital	Total
	Adminsitration	2,976,395		2,976,395
	Program Staff	419,437		4,194,371
	Sponsorship Communication & Monitoring	260,425		260,425
	Education	4,062,244		4,062,244
	WASH	39,746		39,746
	Health & Nutrition	483,510		483,510
	Sustainable Livelihood Development	3,202,300		3,202,300
	Strengthening Community Organizations	2,384,948		2,384,948
	CDG	3,665,261		3,665,261
	<b>Sub Total</b>	<b>21,269,200</b>	-	<b>21,269,200</b>
	Closing Balance	5,009		5,009
	<b>Total</b>	<b>21,274,208</b>	-	<b>21,274,208</b>
Project :	Making Markets Work for Women and Youth Entrepreneurs			
	Receipts	Opening	Receipts	Total
	Opening Balance	3,889		3,889
	Bank Interest		77	77
	<b>Total</b>	<b>3,889</b>	<b>77</b>	<b>3,966</b>
	Payments	Revenue	Capital	Total
	Purchase of Chicks, Feed and Eggs	1,995		1,995
	<b>Sub Total</b>	<b>1,995</b>	-	<b>1,995</b>
	Closing Balance	1,971		1,971
	<b>Total</b>	<b>3,966</b>	-	<b>3,966</b>





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**Schedules forming part of the financial statements**

Schedule :	B Siemenpuu Foundation, Finland			(₹)
Project :	Traditional Knowledge, Innovations, Practices and community rights of traditional communities in Tamilnadu: Implications of Customary laws and practices.			
	Receipts	Opening	Receipts	Total
	Opening Balance	(61,246)		(61,246)
				-
	<b>Total</b>	(61,246)	-	(61,246)
	Payments	Revenue	Capital	Total
	Closing Balance	(61,246)		(61,246)
		(61,246)	-	(61,246)
	<b>Total</b>			
Project :	Facilitation of Tamil Thinai network			
	Receipts	Opening	Receipts	Total
	Grant Received during the year	22,652	26,168	48,820
	<b>Total</b>	22,652	26,168	48,820
	Payments	Revenue	Capital	Total
	Honorarium to the Facilitator	25,903		25,903
	Travel Expenses	759		759
	<b>Sub Total</b>	26,662	-	26,662
	Closing Balance	22,158		22,158
		48,820	-	48,820
	<b>Total</b>			
Schedule :	C Terre Des Hommes of Suisse, Geneva			( Rs. )
Project :	Sustainable Fisheries Resource use and Livelihood of Resilient Coastal Communities in Rameswaram Island			
	Receipts	Opening	Receipts	Total
	Opening Balance	536,413		536,413
	Grant Received during the year		3,067,010	3,067,010
				-
	<b>Total</b>	536,413	3,067,010	3,603,423
	Payments	Revenue	Capital	Total
	Improved Livelihoods & Sustainable	165,545		165,545
	Promoted Environmental Stewardship	344,948		344,948
	Response to Future Climate Driven Changes	47,652		47,652
	Personnel	2,489,657		2,489,657
	Operational Cost	482,318		482,318
	<b>Sub Total</b>	3,530,120	-	3,530,120
	Closing Balance	73,303		73,303
		3,603,423	-	3,603,423
	<b>Total</b>			



**People's Action for Development ( PAD )**  
**2/1, 8th West Cross Street, Karpaga Nagar**  
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**Schedules forming part of the financial statements**

(₹)

Schedule :	D Cash and bank balances	Closing Balance as on 31.03.2016	Opening Balance as on 31.03.2015
	<b>Cash in hand</b>		
	CCFC- Vembar Area Child Dev. Programme	184	307
	TDH - Sustainable Fisheries Resource	240	180
	FC Main Account	7	7
	<b>Sub Total</b>	<b>431</b>	<b>494</b>
	<b>Cash at bank</b>		
	Canara Bank - Account Number 1509101136640	55,630	54,942
	State Bank of India - Account Number 34371398062	77,855	541,046
	Indian Overseas Bank - Account Number 4500	559	1,370,835
	Indian Overseas Bank - Account Number 4600	1,971	1,894
	<b>Sub Total</b>	<b>136,014</b>	<b>1,968,716</b>
	<b>Advance Paid to Central Poultry</b>		<b>1,995</b>
	<b>Tax Deducted at source</b>	<b>32,194</b>	<b>27,928</b>
	<b>Total</b>	<b>168,639</b>	<b>1,999,133</b>
<b>Schedule :</b>	<b>E General Fund</b>		
	Opening Balance as on 01.04.2015		30,160
<b>Add :</b>	Transfer from Unutilised Specific Project Fund (18,72,878-41,195)		1,831,683
	<b>Sub Total</b>		<b>1,861,843</b>
<b>Less :</b>	Excess of Expenditure over Income	3,176,804	
	Transfer to Capital Fund (77,19,210-90,76,088)	(1,356,878)	1,819,925
	<b>Closing Balance as on 31.03.2016</b>		<b>41,918</b>





People's Action for Development ( PAD )  
2/1, 8th West Cross Street, Karpaga Nagar  
Villapuram, Madurai - 625 012.

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Schedules forming part of the financial statements

Schedule : F Fixed Assets and Depreciation. <span style="float: right;">(₹)</span>									
Sl. No.	Description	WDV as on 01.04.2015	Addition		Deletion	Total Value as on 31.03.2016	Depreciation		WDV as on 31.03.2016
			More than 180 Days	Less than 180 Days			Rate	Amount	
<b>CCFC Project</b>									
<b>Vembar Area Child Dev. Prog.</b>									
1	Furniture	464,357				464,357	10%	46,436	417,921
2	Office Equipments	1,829,297				1,829,297	15%	274,394.58	1,554,903
3	Computer	162,942				162,942	60%	97,765.20	65,177
4	Comm.Know. Centre	2,178,072				2,178,072	10%	217,807	1,960,265
5	Bicycle	35,085				35,085	15%	5,263	29,823
6	Motor Bike	304,873				304,873	15%	45,731	259,142
7	Four Wheeler	786,250				786,250	15%	117,938	668,313
<b>Making Markets Work for Women &amp; Youth Entrepreneurs</b>									
1	Brooder Room	772,740				772,740	10%	77,274	695,466
2	Egg Preserving Room	105,074				105,074	10%	10,507	94,566
3	Gate	172,319				172,319	10%	17,232	155,087
4	Incubator Room	166,212				166,212	10%	16,621	149,591
5	Pulvariser Room	139,026				139,026	10%	13,903	125,123
6	RO Plant Room	69,325				69,325	10%	6,933	62,393
7	Store Room	257,475				257,475	10%	25,747	231,727
8	Well	260,999				260,999	10%	26,100	234,899
9	Air Conditioner	53,234				53,234	15%	7,985	45,249
10	Electrical Equipments	68,485				68,485	15%	10,273	58,212
11	Genset	247,906				247,906	15%	37,186	210,720
12	Incubator Machine	182,445				182,445	15%	27,367	155,078
13	RO Plant	136,408				136,408	15%	20,461	115,947
14	Pulvariser Machine	73,944				73,944	15%	11,092	62,853
15	Feeders, Perchers & Nests	1				1	100%		1
16	Sheds	1				1			1
<b>Sub Total c/f</b>		<b>8,466,473</b>	-	-		<b>8,466,470</b>		<b>1,114,014</b>	<b>7,352,458</b>



**People's Action for Development ( PAD )**  
**2/1, 8th West Cross Street, Karpaga Nagar**  
**Villapuram, Madurai - 625 012.**



**Schedules forming part of the financial statements**

Schedule : F Fixed Assets and Depreciation								(₹)	
Sl. No.	Description	WDV as on 01.04.2015	Addition		Deletion	Total Value as on 31.03.2016	Depreciation		WDV as on 31.03.2016
			More than 180 Days	Less than 180 Days			Rate	Amount	
	<b>Sub Total b/f</b>	8,466,473	-	-		8,466,470		1,114,014	7,352,458
	<b>WHH Project</b>								
1	Computer & Accessories	2,422	-	-		2,422	60%	1,453	969
2	Motor Cycle	50,392	-	-		50,392	15%	7,559	42,833
3	Res.Commu. Equipments	16,273	-	-		16,273	15%	2,441	13,832
4	GPS Device	17,766	-	-		17,766	15%	2,665	15,101
5	LCD PProjector	26,289	-	-		26,289	15%	3,943	22,345
6	Camera	21,002	-	-		21,002	15%	3,150	17,852
	<b>MIVA Project</b>								
1	Camera	8,281	-	-		8,281	15%	1,242	7,039
2	Car - Innova	120,856	-	-		120,856	15%	18,128	102,728
3	LCD Projector	9,121	-	-		9,121	15%	1,368	7,753
	<b>TDH Project</b>								
1	Computer	20,889	-	-		20,889	60%	12,533	8,355
2	Furniture & Fittings	78,497	-	-		78,497	10%	7,850	70,647
3	Motor Cycle	38,876	-	-		38,876	15%	5,831	33,045
4	Camera	5,408	-	-		5,408	15%	811	4,597
5	Inverter	23,125	-	-		23,125	15%	3,469	19,656
	<b>Others</b>								
1	Jeep-Mahindra Verito	170,420	-	-	170,420	-			-
	<b>Total</b>	<b>9,076,088</b>	<b>-</b>	<b>-</b>	<b>170,420</b>	<b>8,905,666</b>		<b>1,186,456</b>	<b>7,719,210</b>

Note: Depreciation provided @ 50% of the normal rate of depreciation for assets purchased after sept, 2015









**People's Action for Development ( PAD )**  
**2/1, 8<sup>th</sup> West Cross Street, Karpaga Nagar,**  
**Villapuram, Madurai - 625 012**

**Schedule : H FC Notes forming part of Accounts**

**Significant Accounting Policies:**

1. PEOPLE'S ACTION FOR DEVELOPMENT (PAD) is a Society registered under Tamilnadu Societies Registration Act 1975.
2. The Society basically undertakes the following activities:
  - Strengthen community institutions and capacities for sustainable development.
  - Enhance communities' capacities and confidence to play active and proactive role in and by local governance and ensure food security.
  - Facilitate community to create a safe and protective environment for vulnerable-adolescent, children and the aged.
  - Promoting community enterprises models among and by coastal communities towards sustainable livelihoods.
  - Helping the communities and authorities to develop and monitor the changes and to adapt and mitigate with the eco system in coastal environmental due to climate crises and policy changes.
3. The society is maintaining all its accounts on cash basis.
4. Grants received from Donor Agencies were for specific purpose and hence it is shown separately under the head "**Unutilized Specific Project Fund**" to reflect the balance left in hand and to be applied in the following year for the purpose for which it was given. However the grants were shown as income for Income and Expenditure purpose and the excess expenditure has been appropriated towards General Fund, Capital Fund and Unutilized Specific Project Fund.





5. Fixed Assets acquired from the project funds were written off as expenditure to arrive the unutilized specific project fund, however depreciation on the fixed assets were charged in the Income & Expenditure Account and the assets were shown in the Balance Sheet after charging depreciation and the corresponding value is shown as contra in Capital Fund Account.
6. Depreciation on the Fixed Assets was charged at the rate prescribed in the Income tax Act, 1961.

**Notes on Account:**

7. Schedules A to D and F form part of the Receipts and Payments Account and Income and Expenditure Account.  
Schedules D to G form part of the Balance Sheet.
8. Previous year figures have been regrouped wherever it is necessary.

Place : Madurai

Date : 12-05-2016



For CHARLES FERNANDO & Co,  
Chartered Accountants

Proprietor  
FRN:0006045