



**INDEPENDENT AUDITOR'S REPORT**

To the Members of People's Action for Development (PAD)

Madurai

**Report on the Financial Statements**

1. We have audited the accompanying **Foreign Contribution** financial statements of **People's Action for Development (PAD)**, which comprise the Balance Sheet as at March 31, 2015, and the Statement of Income and Expenditure and Receipts and Payments Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

2. Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Society in accordance with the Accounting Standards applicable in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies



used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

6. In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
  - i. In the case of the Balance Sheet, of the state of affairs of the society as at March 31, 2015;
  - ii. In the case of the Income and Expenditure Account, Excess of Expenditure over Income for the year ended on that date; and
  - iii. In the case of the Receipts and Payments Account, of the cash flow for the year ended on that date.

### **Report on other legal and regulative Matters**

- i. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii. In our opinion proper books of account as required by law have been kept by the Society so far as appears from our examination of those books
- iii. The Balance Sheet, Income and Expenditure Account, and Receipts and Payments Account dealt with by this Report are in agreement with the books of account.

Place: Madurai

Date: 24-4-2015



For CHARLES FERNANDO & Co,  
Chartered Accountants

  
Proprietor  
FRN:0006045

**People's Action for Development ( PAD )**  
**2/1, 8th West Cross Street, Karpaga Nagar**  
**Villapuram, Madurai - 625 012.**



**Foreign Contribution Account**  
**Receipts and Payments Account for the year ended on 31st March 2015**

		( Rs. )						
Receipts		31.3.2015	31.3.2014	Payments		Sch	31.3.2015	31.3.2014
To	<b>Contribution Received</b>			By	<b>Programme Expenses</b>			
	" Christian Childern's Fund of Canada	22,772,469	27,873,019		" <b>CCFC Projects</b>	A		
	" Siemenpuu Foundation,	383,149	604,745		Vembar Area Child Dev. Prog.		23,647,867	28,276,206
	" Terre Des Hommes Suisse	4,287,774	3,714,507		Making Markets work for Women & Youth Entrepreneurs		2,280,990	1,390,898
	" Institute for Social Democracy	41,724	110,069		" <b>Siemenpuu Foundation</b>	B		
	" Public Affairs Centre	-	160,000		Traditional Knowledge and Innovations		560,532	169,126
	" Child Fund India	-	475,115		Tamil Thinaï - NGO support in practical community work		269,126	68,152
	" <b>Other Receipts</b>				" <b>Terre Des Hommes Suisse</b>	C		
	Bank Interest	137,697	253,802		Sustain. & Livelihood of Resilient Coastal Commun.		3,964,342	3,533,099
	Interest on Tax Refund	6,340	2,658		" <b>Institute for Social Democracy</b>			
	Programme Advance	51,246	68,152		Participation for Workshop		40,291	110,069
	Advance Refund - Rameswaram office	20,000	-		" <b>Child Fund India</b>			
					Child Fund India Senior Management		-	475,115
					Programme Loan Repaid		111,763	215,541
					Office Advances - VKC		-	20,000
	<b>Sub Total</b>	<b>27,700,399</b>	<b>33,262,067</b>		<b>Sub Total</b>		<b>30,874,911</b>	<b>34,258,206</b>
To	<b>Opening Balance</b>	<b>5,173,645</b>	<b>6,169,784</b>	"	<b>Closing Balance</b>	D	<b>1,999,133</b>	<b>5,173,645</b>
	<b>Total</b>	<b>32,874,044</b>	<b>39,431,851</b>		<b>Total</b>		<b>32,874,044</b>	<b>39,431,851</b>

Schedules A to D annexed hereto form part of the Receipts & Payments Account

Schedule H Notes forming part of Accounts

"As per my report of even date"

Place : Madurai  
 Date : 24-04-2015



For **CHARLES FERNANDO & Co.**  
 Chartered Accountants

Proprietor  
 FRN:0006045

*[Signature]*  
 President

*[Signature]*  
 Secretary

*[Signature]*  
 Treasurer

**People's Action for Development ( PAD )**  
**2/1, 8th West Cross Street, Karpaga Nagar**  
**Villapuram, Madurai - 625 012.**  
**Foreign Contribution Account**



**Income and Expenditure Account for the year ended on 31st March 2015**

( Rs. )

Expenditure		Sch	31.3.2015	31.3.2014	Income		31.3.2015	31.3.2014
<b>To Programme Expenses</b>					<b>By Contribution Received</b>			
" <b>CCFC Projects</b>	<b>A</b>				" Christian Childern's			
Vembar Area Child Dev. Prog.			21,950,018	24,678,463	Fund of Canada	22,772,469	27,873,019	
Making Markets work for					" Siemenpuu Foundation,	383,149	604,745	
Women & Youth Entrepreneurs			2,280,990	1,132,321	" Terre Des Hommes			
" <b>Siemenpuu Foundation</b>	<b>B</b>				Suisse	4,287,774	3,714,507	
Traditional Knowledge and					" Institute for Social			
Innovations			560,532	169,126	Democracy	41,724	110,069	
Tamil Thinaï - NGO support					" Public Affairs Centre	-	160,000	
in practical community work			269,126	68,152	" Child Fund India	-	475,115	
" <b>Terre Des Hommes Suisse</b>	<b>C</b>				" <b>Other Receipts</b>			
Sustain. & Livelihood of					Bank Interest	137,697	253,802	
Resilient Coastal Commun.			3,889,992	3,533,099	Interest on Tax Refund	6,340	2,658	
" <b>Child Fund India</b>								
Child Fund India Senior								
Management			-	475,115				
" <b>Institute for Social</b>								
<b>Democracy</b>								
Participation for Workshop			40,291	110,069				
" <b>Depreciation</b>	<b>F</b>		1,461,919	1,486,607				
<b>Sub Total</b>			<b>30,452,868</b>	<b>31,652,951</b>	<b>Sub Total</b>	<b>27,629,153</b>	<b>33,193,915</b>	
" Excess of Income Over					" Excess of Expenditure			
Expenditure			-	1,540,964	Over Income	2,823,715		
<b>Total</b>			<b>30,452,868</b>	<b>33,193,915</b>	<b>Total</b>	<b>30,452,868</b>	<b>33,193,915</b>	

Schedules A to C & F annexed hereto form part of the Income & Expenditure Account

Schedule H Notes forming part of Accounts

"As per my report of even date"

Place : Madurai

Date : 24-04-2015

*[Signature]*  
President

*[Signature]*  
Secretary

*[Signature]*  
Treasurer



For CHARLES FERNANDO & Co.  
Chartered Accountants

*[Signature]*  
Proprietor  
FRN:0006045

**People's Action for Development ( PAD )**  
**2/1, 8th West Cross Street, Karpaga Nagar**  
**Villapuram, Madurai - 625 012.**



**Foreign Contribution Account**  
**Balance Sheet as on 31st March 2015**

( Rs. )

Liabilities	Sch	31.3.2015	31.3.2014	Assets	Sch	31.3.2015	31.3.2014
General Fund	E	30,160	7,960	Fixed Assets	F	9,076,088	8,765,808
Capital Fund-Contra	F	9,076,088	8,765,808	Current Assets			
Unutilised Specific				Cash in Hand	D	494	1,488
Project Fund	G	1,872,878	5,029,073	Cash at Bank		1,968,716	5,106,959
Loan & Advances		96,095	156,611	TDS		27,928	65,198
				Programme Advance		1,995	-
				Building Advance		-	20,000
<b>Total</b>		<b>11,075,221</b>	<b>13,959,452</b>	<b>Total</b>		<b>11,075,221</b>	<b>13,959,453</b>

Schedules D to G annexed hereto form part of the Balance Sheet.

Schedule H Notes forming part of Accounts

Place : Madurai

Date : 24-04-2015

*"As per my report of even date"*



For CHARLES FERNANDO & Co,  
Chartered Accountants

Proprietor  
FRN:000604S

*[Signature]*  
President

*[Signature]*  
Secretary

*[Signature]*  
Treasurer

**People's Action for Development ( PAD )**  
**2/1, 8th West Cross Street, Karpaga Nagar**  
**Villapuram, Madurai - 625 012.**



**Schedules forming part of the financial statements**

Schedule :	A Christian Children's Fund of Canada			( Rs. )
Project :	Vembar Area Child Development Programme			
	<b>Receipts</b>	<b>Opening</b>	<b>Receipts</b>	<b>Total</b>
	Opening Balance	2,171,298		2,171,298
	Grant Received during the year		22,772,469	22,772,469
	Bank Interest		75,270	75,270
	<b>Total</b>	<b>2,171,298</b>	<b>22,847,739</b>	<b>25,019,037</b>
	<b>Payments</b>	<b>Revenue</b>	<b>Capital</b>	<b>Total</b>
	Adminsitration	3,588,846		3,588,846
	Program Staff	5239605		5,239,605
	Sponsorship Communication & Monitoring	371,641		371,641
	Education	3,362,770		3,362,770
	WASH	132,063		132,063
	Health & Nutrition	855,457		855,457
	Sustainable Livelihood Development	899,377		899,377
	Strengthening Community Organizations	3,167,122	1,697,849	4,864,971
	Emergency Response Group	109,491		109,491
	CDG	4,223,646		4,223,646
	<b>Sub Total</b>	<b>21,950,018</b>	<b>1,697,849</b>	<b>23,647,867</b>
	<b>Closing Balance</b>	<b>1,371,170</b>		<b>1,371,170</b>
	<b>Total</b>	<b>23,321,188</b>	<b>1,697,849</b>	<b>25,019,037</b>
<b>Project :</b>	<b>Making Markets Work for Women and Youth Entrepreneurs</b>			
	<b>Receipts</b>	<b>Opening</b>	<b>Receipts</b>	<b>Total</b>
	Opening Balance	2,260,111		2,260,111
	Bank Interest		24,768	24,768
	<b>Total</b>	<b>2,260,111</b>	<b>24,768</b>	<b>2,284,879</b>
	<b>Payments</b>	<b>Revenue</b>	<b>Capital</b>	<b>Total</b>
	Purchase of Chicks, Feed and Eggs	1,488,935		1,488,935
	Operational Cost	261,853		261,853
	Business Development Cost	193,255		193,255
	H.R.Salary	336,947		336,947
	<b>Sub Total</b>	<b>2,280,990</b>	<b>-</b>	<b>2,280,990</b>
	<b>Closing Balance</b>	<b>3,889</b>		<b>3,889</b>
	<b>Total</b>	<b>2,284,879</b>	<b>-</b>	<b>2,284,879</b>



**People's Action for Development ( PAD )**  
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**Schedules forming part of the financial statements**

Schedule :	B Siemenpuu Foundation, Finland			(Rs.)
Project :	Project of Tamil Thinai - NGO Support in Practical Community Work			
	<b>Receipts</b>	<b>Opening</b>	<b>Receipts</b>	<b>Total</b>
	Opening Balance	(57,600)		(57,600)
	Grant Received during the year		61,461	61,461
	<b>Total</b>	<b>(57,600)</b>	<b>61,461</b>	<b>3,861</b>
	<b>Payments</b>	<b>Revenue</b>	<b>Capital</b>	<b>Total</b>
	Advance Repaid	68,152		68,152
	Transfer to General Fund	3,861		3,861
	<b>Closing Balance</b>	-		-
	<b>Total</b>	<b>72,013</b>	<b>-</b>	<b>72,013</b>
Project :	Traditional Knowledge, Innovations, Practices and community rights of traditional communities in Tamilnadu: Implications of Customary laws and practices.			
	<b>Receipts</b>	<b>Opening</b>	<b>Receipts</b>	<b>Total</b>
	Opening Balance	454,844		454,844
	Grant Received during the year		29,910	29,910
	Bank Interest		14,532	14,532
	<b>Total</b>	<b>454,844</b>	<b>44,442</b>	<b>499,286</b>
	<b>Payments</b>	<b>Revenue</b>	<b>Capital</b>	<b>Total</b>
	Dissemination Workshop with Relevant Stakeholders	50,650		50,650
	Research Assistant Salary	64,000		64,000
	Researcher Salary	136,900		136,900
	Research Materials and Stationeries	26,069		26,069
	Printing of Research Document	150,000		150,000
	Research Team Stipent	52,500		52,500
	Travel & Village Level Meetings Expenses	30,125		30,125
	Special Project Expenses	40,288		40,288
	Audit Fee	10,000		10,000
	<b>Sub Total</b>	<b>560,532</b>	<b>-</b>	<b>560,532</b>
	<b>Closing Balance</b>	<b>(61,246)</b>		<b>(61,246)</b>
	<b>Total</b>	<b>499,286</b>	<b>-</b>	<b>499,286</b>
Project :	Facilitation of Tamil Thinai network			
	<b>Receipts</b>	<b>Opening</b>	<b>Receipts</b>	<b>Total</b>
	Grant Received during the year		291,778	291,778
	<b>Total</b>	<b>-</b>	<b>291,778</b>	<b>291,778</b>
	<b>Payments</b>	<b>Revenue</b>	<b>Capital</b>	<b>Total</b>
	Honorarium to the Facilitator	120,000		120,000
	Travel Expenses	77,986		77,986
	Hiring Charges	17,617		17,617
	Food & Refreshment	43,523		43,523
	Audit Fee	10,000		10,000
	<b>Sub Total</b>	<b>269,126</b>	<b>-</b>	<b>269,126</b>
	<b>Closing Balance</b>	<b>22,652</b>		<b>22,652</b>
	<b>Total</b>	<b>291,778</b>	<b>-</b>	<b>291,778</b>



**People's Action for Development ( PAD )**  
**2/1, 8th West Cross Street, Karpaga Nagar**  
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*Schedules forming part of the financial statements*

Schedule :	C Terre Des Hommes of Suisse, Geneva			( Rs. )
Project :	Sustainable Fisheries Resource use and Livelihood of Resilient Coastal Communities in Rameswaram Island			
	<b>Receipts</b>	<b>Opening</b>	<b>Receipts</b>	<b>Total</b>
	Opening Balance	200,420		200,420
	Grant Received during the year		4,287,774	4,287,774
	Bank Interest		12,561	12,561
	<b>Total</b>	<b>200,420</b>	<b>4,300,335</b>	<b>4,500,755</b>
	<b>Payments</b>	<b>Revenue</b>	<b>Capital</b>	<b>Total</b>
	Improved Livelihoods & Sustainable	667,152		667,152
	Promoted Environmental Stewardship	249,216		249,216
	Response to Future Climate Driven Changes	64,719		64,719
	Personnel	2,430,547		2,430,547
	Operational Cost	478,358		478,358
	Assets - Computer, Printer & Inverter		74,350	74,350
	<b>Sub Total</b>	<b>3,889,992</b>	<b>74,350</b>	<b>3,964,342</b>
	Closing Balance	536,413		536,413
	<b>Total</b>	<b>4,426,405</b>	<b>74,350</b>	<b>4,500,755</b>
Schedule :	D Cash and bank balances		Closing Balance as on 31.3.15	Opening Balance as on 31.3.14
	<b>Cash in hand</b>			
	CCFC- Vembar Area Child Dev. Programme		307	780
	CCFC - Making Markets work for Women & Youth Entrepreneurs		-	130
	Siemenpuu Foundation - Traditional Knowledge and Innovations ...		-	20
	TDH - Sustainable Fisheries Resource		180	551
	FC Main Account		7	7
	<b>Sub Total</b>		<b>494</b>	<b>1,488</b>
	<b>Cash at bank</b>			
	Canara Bank - Account Number 1509101136640		54,942	491,778
	State Bank of India - Account Number 30433241157		-	184,682
	State Bank of India - Account Number 34371398062		541,046	-
	Indian Overseas Bank - Account Number 4500		1,370,835	2,170,518
	Indian Overseas Bank - Account Number 4600		1,894	2,259,981
	<b>Sub Total</b>		<b>1,968,716</b>	<b>5,106,959</b>
	Advance Paid to Central Poultry		1,995	-
	Tax Deducted at source		27,928	65,198
	<b>Total</b>		<b>1,999,133</b>	<b>5,173,645</b>
Schedule :	E General Fund			
	Opening Balance as on 1.4.2014			7,960
Add :	Transfer from Unutilised Specific Project Fund (50,29,073-18,72,878)			3,156,195
	<b>Sub Total</b>			<b>3,164,155</b>
Less :	Excess of Expenditure over Income		2,823,715	
	Transfer to Capital Fund (90,76,088-87,65,808)		310,280	3,133,995
	<b>Closing Balance as on 31.3.2015</b>			<b>30,160</b>





**People's Action for Development ( PAD )**  
**2/1, 8th West Cross Street, Karpaga Nagar**  
**Villapuram, Madurai - 625 012.**



**Schedules forming part of the financial statements**

Schedule : F Fixed Assets and Depreciation								( Rs. )
Sl. No.	Description	WDV as on 1.4.14	Addition		Total Value as on 31.3.15	Depreciation		WDV as on 31.3.15
			More than 180 Days	Less than 180 Days		Rate	Amount	
<b>CCFC Project</b>								
<b>Vembar Area Child Dev. Prog.</b>								
1	Furniture	386,063		123,053	509,116	10%	44,759	464,357
2	Office Equipments	1,813,063	300,000	35,885	2,148,948	15%	319,650.83	1,829,297
3	Computer	255,705	151,650		407,355	60%	244,413.00	162,942
4	Comm.Know. Centre	2,420,080			2,420,080	10%	242,008	2,178,072
5	Bicycle	41,277			41,277	15%	6,192	35,085
6	Motor Bike	121,413	237,261		358,674	15%	53,801	304,873
7	Four Wheeler			850,000	850,000	15%	63,750	786,250
<b>Making Markets Work for Women &amp; Youth Entrepreneurs</b>								
1	Brooder Room	858,600			858,600	10%	85,860	772,740
2	Egg Preserving Room	116,748			116,748	10%	11,675	105,074
3	Gate	191,465			191,465	10%	19,147	172,319
4	Incubator Room	184,680			184,680	10%	18,468	166,212
5	Pulvariser Room	154,473			154,473	10%	15,447	139,026
6	RO Plant Room	77,028			77,028	10%	7,703	69,325
7	Store Room	286,083			286,083	10%	28,608	257,475
8	Well	289,998			289,998	10%	29,000	260,999
9	Air Conditioner	62,628			62,628	15%	9,394	53,234
10	Electrical Equipments	80,571			80,571	15%	12,086	68,485
11	Genset	291,654			291,654	15%	43,748	247,906
12	Incubator Machine	214,641			214,641	15%	32,196	182,445
13	RO Plant	160,480			160,480	15%	24,072	136,408
14	Pulvariser Machine	86,993			86,993	15%	13,049	73,944
15	Feeders, Perchers & Nests	5,801			5,801	100%	5,800	1
16	Sheds	1			1			1
<b>Sub Total c/f</b>		<b>8,099,447</b>	<b>688,911</b>	<b>1,008,938</b>	<b>9,797,296</b>		<b>1,330,826</b>	<b>8,466,473</b>



**People's Action for Development ( PAD )**  
**2/1, 8th West Cross Street, Karpaga Nagar**  
**Villapuram, Madurai - 625 012.**



**Schedules forming part of the financial statements**

Schedule : F Fixed Assets and Depreciation								( Rs. )
Sl. No.	Description	WDV as on 1.4.14	Addition		Total Value as on 31.3.15	Depreciation		WDV as on 31.3.15
			More than 180 Days	Less than 180 Days		Rate	Amount	
	<b>Sub Total b/f</b>	8,099,447	688,911	1,008,938	9,797,296		1,330,826	8,466,473
	<b>WHH Project</b>							
1	Computer & Accessories	6,056	-	-	6,056	60%	3,634	2,422
2	Motor Cycle	59,285	-	-	59,285	15%	8,893	50,392
3	Res.Commu. Equipments	19,144	-	-	19,144	15%	2,872	16,273
4	GPS Device	20,901	-	-	20,901	15%	3,135	17,766
5	LCD PProjector	30,928	-	-	30,928	15%	4,639	26,289
6	Camera	24,709	-	-	24,709	15%	3,706	21,002
	<b>MIVA Project</b>							
1	Camera	9,742	-	-	9,742	15%	1,461	8,281
2	Car - Innova	142,183	-	-	142,183	15%	21,328	120,856
3	LCD Projector	10,731	-	-	10,731	15%	1,610	9,121
	<b>TDH Project</b>							
1	Computer	2,871	49,350	-	52,221	60%	31,333	20,889
2	Furniture & Fittings	87,219	-	-	87,219	10%	8,722	78,497
3	Motor Cycle	45,736	-	-	45,736	15%	6,860	38,876
4	Camera	6,362	-	-	6,362	15%	954	5,408
5	Inverter	-	-	25,000	25,000	15%	1,875	23,125
	<b>Others</b>							
1	Jeep-Mahindra Verito	200,494	-	-	200,494	15%	30,074	170,420
	<b>Total</b>	8,765,808	738,261	1,033,938	10,538,007		1,461,919	9,076,088

Note: Depreciation provided @ 50% of the normal rate of depreciation for assets purchased after sept, 2014



**People's Action for Development (PAD)**  
**2/1, 8th West Cross Street, Karpaga Nagar**  
**Villapuram, Madurai - 625 012.**

**Schedule forming part of the financial statements**

**Schedule : G Unutilised Specific Project Fund**

(Rs.)

Sl. No.	Name of the Donor & Project	Project Balance as on 1.4.14	Receipts		Total	Utilised			Transfer to General Fund	Project Balance as on 31.3.15
			Grant Received	Bank Interest		Revenue	Capital	Total		
		(A)			(B)					
1	Christian Children's Fund of Canada									D = A+B-C
	Vembar Area Child Dev. Programme	2,171,298	22,772,469	75,270	22,847,739	21,950,018	1,697,849	23,647,867	-	1,371,170
	Making Markets work for Women & Youth Entrepreneurs	2,260,111	-	24,768	24,768	2,280,990	-	2,280,990	-	3,889
2	Siemenpuu Foundation.									
	Project of Tamil Thinaï - NGO Support in Practical Community Work	(57,600)	61,461	-	61,461	-	-	-	3,861	-
	Traditional Knowledge and Innovations	454,844	29,910	14,532	44,442	560,532		560,532	-	(61,246)
	...									
	Facilitation of Tamil Thinaï network	-	291,778		291,778	269,126		269,126		22,652
3	Terre Des Hommes Suisse, Geneva									
	Sustainable Fisheries Resource use and Liveli.of Resilient Coastal Communities	200,420	4,287,774	12,561	4,300,335	3,889,992	74,350	3,964,342	-	536,413
4	Institute for Social Democracy, New Delhi									
	Participating Workshop	-	41,724	-	41,724	40,291	-	40,291	1,433	-
5	Others- Bank interest	-	-	10,566	10,566	-	-	-	10,566	-
	<b>Total</b>	<b>5,029,073</b>	<b>27,485,116</b>	<b>137,697</b>	<b>27,622,813</b>	<b>28,990,949</b>	<b>1,772,199</b>	<b>30,763,148</b>	<b>15,860</b>	<b>1,872,878</b>





**People's Action for Development ( PAD )**  
**2/1, 8<sup>th</sup> West Cross Street, Karpaga Nagar,**  
**Villapuram, Madurai - 625 012**

**Schedule : H F C Notes forming part of Accounts**

**Significant Accounting Policies :**

1. PEOPLE'S ACTION FOR DEVELOPMENT (PAD) is a Society registered under Tamilnadu Societies Registration Act 1975.
2. The Society basically undertakes the following activities:
  - Strengthen community institutions and capacities for sustainable development.
  - Enhance communities' capacities and confidence to play active and proactive role in and by local governance and ensure food security.
  - Facilitate community to create a safe and protective environment for vulnerable-adolescent, children and the aged.
  - Promoting community enterprises models among and by coastal communities towards sustainable livelihoods.
  - Helping the communities and authorities to develop and monitor the changes and to adapt and mitigate with the eco system in coastal environmental due to climate crises and policy changes.
3. The society is maintaining all its accounts on cash basis.
4. Grants received from Donor Agencies were for specific purpose and hence it is shown separately under the head "**Unutilized Specific Project Fund**" to reflect the balance left in hand and to be applied in the following year for the purpose for which it was given. However the grants were shown as income for Income and Expenditure purpose and the excess expenditure has been appropriated towards General Fund, Capital Fund and Unutilized Specific Project Fund.



5. Fixed Assets acquired from the project funds were written off as expenditure to arrive the unutilized specific project fund, however depreciation on the fixed assets were charged in the Income & Expenditure Account and the assets were shown in the Balance Sheet after charging depreciation and the corresponding value is shown as contra in Capital Fund Account.
6. Depreciation on the Fixed Assets were charged at the rate prescribed in the Income tax Act,1961.

**Notes on Account :**

7. Schedules A to F form part of the Receipts and Payments Account and Income and Expenditure Account.  
Schedules D to G form part of the Balance Sheet.
8. Previous year figures have been regrouped wherever it is necessary.

Place : Madurai

Date : 24-4-2015



For CHARLES FERNANDO & Co,  
Chartered Accountants

  
Proprietor  
FRN:000604S