



INDEPENDENT AUDITOR'S REPORT

To the Members of People's Action for Development (PAD)

Report on the Financial Statements

1. We have audited the accompanying **Foreign Contribution** financial statements of **People's Action for Development (PAD)**, which comprise the Balance Sheet as at March 31, 2013, and the Statement of Income and Expenditure and Receipts and Payments Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

2. Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Society in accordance with the Accounting Standards applicable in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the



circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

6. In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- i. In the case of the Balance Sheet, of the state of affairs of the society as at March 31, 2013;
- ii. In the case of the Income and Expenditure Account, Excess of Income over Expenditure for the year ended on that date; and
- iii. In the case of the Receipts and Payments Account, of the cash flow for the year ended on that date.

Report on other legal and regulative Matters

- i. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii. In our opinion proper books of account as required by law have been kept by the Society so far as appears from our examination of those books
- iii. The Balance Sheet, Income and Expenditure Account, and Receipts and Payments Account dealt with by this Report are in agreement with the books of account.

Place: Madurai

Date: 17-05-2013



For CHARLES FERNANDO & CO,
Chartered Accountants

M.No: 026619 Proprietor

People's Action for Development (PAD)

2/1, 8th West Cross Street, Karpaga Nagar

Villapuram, Madurai - 625 012.



Foreign Contribution Account

Receipts and Payments Account for the year ended 31st March 2013

(₹)

Receipts	31.03.2013	31.03.2012	Payments	Sch	31.03.2013	31.03.2012
Opening Balance	5,087,894	3,699,222	By Programme Expenses			
Contribution Received			CCFC Projects	A		
Christian Children's Fund of Canada	29,296,593	22,147,211	Vembar Area Child Dev. Prog.		20,333,292	20,126,138
Terre Des Hommes Suisse	3,709,651	4,042,116	Making Markets work for Women & Youth Entrepreneur		8,093,957	-
Public Affairs Centre International Union for the Conservation of Nature-IUCN	519,500	379,525	Terre Des Hommes Suisse	B		
Siemenpuu Foundation	75,480	91,750	Sustain. & Livelihood of Resilient Coastal Commun.		3,737,645	2,952,787
Christian Commission for Development in Bangladesh	260,552	201,690	Liveli.& Marine Eco system Resotring the livelihood & Marine eco systems		-	1,118,494
Welthungerhilfe-WHH	-	2,194,662	Public Affairs Centre			21,835
Other Receipts			Enhan. Comm.-centered Govern. In climate change	C	415,197	641,332
Bank Interest	237,337	101,047	IUCN - Scoio Economic Monit.for coast.mangroves	D	28	194,071
Sale of Jeep	-	300,000	Siemenpuu Foundation			
Loan & Advances	160,000	381,642	Tamil Thinai - NGO support in practical community work	E	270,056	16,090
			Christian Commission for Dev. In Bangladesh	F		
Sub Total	34,314,917	29,839,643	Project of Participating Workshop on Spherrs		55,804	-
			Others		-	2,894,624
			Capital Exp.- Car		-	300,000
			Programme Loan Repaid		327,048	185,600
			Sub Total		33,233,027	28,450,971
Total	39,402,811	33,538,865	Closing Balance	G	6,169,784	5,087,894
			Total		39,402,811	33,538,865

Schedules A to G annexed hereto form part of the Receipts & Payments Account

Schedule K Notes forming part of Accounts

Place : Madurai

Date : 17/05/2013

"As per my report of even date"



For CHARLES FERNANDO & Co.
Chartered Accountants

Proprietor

M.No.026619

President

Secretary

Treasurer

People's Action for Development (PAD)

2/1, 8th West Cross Street, Karpaga Nagar

Villapuram, Madurai - 625 012.

Foreign Contribution Account

Income and Expenditure Account for the year ended 31st March 2013



(₹)

Expenditure	Sch	31.03.2013	31.03.2012	Income	31.03.2013	31.03.2012
Programme Expenses				Contribution Received		
CCFC Projects	A			Christian Children's		
Vembar Area Child Dev. Prog.		19,174,263	17,224,791	Fund of Canada	29,296,593	22,147,211
Making Markets work for				Terre Des Hommes		
Women & Youth Entrepreneur		3,052,078		Suisse	3,709,651	4,042,116
" Terre Des Hommes Suisse	B			Public Affairs Centre	519,500	379,525
Sustain. & Livelihood of				International Union		
Resilient Coastal Commun.		3,737,645	2,947,457	for the Conservation		
Liveli.& Marine Eco system		-	1,118,494	of Nature-IUCN	75,480	91,750
Resotring the livelihood &				Siemenpuu Foundation	260,552	201,690
Marine eco systems		-	21,835	Christian Commission		
" Public Affairs Centre				for Devel. In Banglades	55,804	-
Enhan. Comm.-centered				Welthungerhilfe-WHH	-	2,194,662
Govern. In climate change	C	415,197	641,332	Other Receipts		
" IUCN - Scoio Economic				Bank Interest	237,337	101,047
Monit.for coast.mangroves	D	28	194,071			
Siemenpuu Foundation						
Tamil Thinai - NGO support						
in practical community work	E	270,056	16,090			
" Christian Commission						
for Devel. In Bangladesh						
Project of Participating						
Workshop on Spherrs	F	55,804	-			
" Others						
Loss on sale of Jeep		-	2,894,624			
" Depreciation	I	4,723,973	457,563			
Sub Total		31,429,044	25,549,352	Sub Total	34,154,917	29,158,001
Excess of Income Over						
Expenditure		2,725,873	3,608,649			
Total		34,154,917	29,158,001	Total	34,154,917	29,158,001

Schedules A to F & I annexed hereto form part of the Income & Expenditure Account

Schedule K Notes forming part of Accounts

"As per my report of even date"

Place : Madurai

Date : 17/05/2013



For CHARLES FERNANDO & Co.
Chartered Accountants

Proprietor

M.No.026619

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People's Action for Development (PAD)

2/1, 8th West Cross Street, Karpaga Nagar

Villapuram, Madurai - 625 012.



Foreign Contribution Account Balance Sheet as on 31st March 2013

(₹)

Liabilities	Sch	31.03.2013	31.03.2012	Assets	Sch	31.03.2013	31.03.2012
General Fund	H	(72,140)	2,327,185	Fixed Assets	I	6,396,098	2,519,839
Capital Fund-Contra	I	6,396,098	2,519,839	Current Assets			
Unutilised Specific				Cash in Hand	G	4,515	1,023
Project Fund	J	5,937,923	4,688,984	Cash at Bank		6,062,118	5,011,649
Loan & Advances		304,000	471,052	TDS		103,150	75,222
				Community Assets			
				MMWW Unit		-	2,399,327
Total		12,565,881	10,007,060	Total		12,565,881	10,007,060

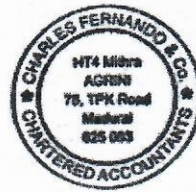
Schedules G to J annexed hereto form part of the Balance Sheet

Schedule K Notes forming part of Accounts

Place : Madurai

"As per my report of even date"

Date : 17/05/2013



For CHARLES FERNANDO & Co.
Chartered Accountants

Proprietor

M.No.026619

President

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People's Action for Development (PAD)
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Schedules forming part of the financial statements

Schedule : A Christian Children's Fund of Canada			(₹)
Project : Vembar Area Child Development Programme			
	Opening	Receipts	Total
Receipts			
Opening Balance	4,955,137		4,955,137
Grant Received during the year		24,250,194	24,250,194
Bank Interest		125,548	125,548
Total	4,955,137	24,375,742	29,330,879
	Revenue	Capital	Total
Payments			
Adminsitration	1,598,165		1,598,165
Program Staff	3,677,290		3,677,290
Sponsorship Communication & Monitoring	314,737		314,737
Education	3,706,892		3,706,892
Water and Sanitation	260,102		260,102
Health & Nutrition	950,152		950,152
Sustainable Livelihood Development	2,103,511		2,103,511
Strengthening Community Organizations	2,728,858	1,159,029	3,887,887
CDG Individual	3,834,556		3,834,556
Sub Total	19,174,263	1,159,029	20,333,292
Amount Transferred to MMWW Project	3,144,032		3,144,032
Closing Balance	5,853,555		5,853,555
Total	28,171,850	1,159,029	29,330,879
Project : Making Markets Work for Women and Youth Entrepreneurs			
	Opening	Receipts	Total
Receipts			
Opening Balance	30,505		30,505
Grant Received during the year		5,046,399	5,046,399
Bank Interest		40,199	40,199
Amount Transferred from CCFC - 0892		3,144,032	3,144,032
Total	30,505	8,230,630	8,261,135
	Revenue	Capital	Total
Payments			
Farm, Property and Equipment	-	5,041,879	5,041,879
Pre-operating Investments	236,457		236,457
Staff Training	28,486		28,486
Operating Expenses	1,700,437		1,700,437
Staff, Marketing and Administrative Expenses	1,086,698		1,086,698
Sub Total	3,052,078	5,041,879	8,093,957
Closing Balance	167,178		167,178
Total	3,219,256	5,041,879	8,261,135



People's Action for Development (PAD)

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Schedules forming part of the financial statements

Schedule :	B Terre Des Hommes of Suisse, Geneva			(₹)
Project :	Sustainable Fisheries Resource use and Livelihood of Resilient Coastal Communities in Rameswaram Island			
	Receipts	Opening	Receipts	Total
	Opening Balance	3,490		3,490
	Grant Received during the year		3,709,651	3,709,651
	Bank Interest		25,918	25,918
	Total	3,490	3,735,569	3,739,059
	Payments	Revenue	Capital	Total
	Improved Livelihoods & Sustainable Fisheries Resources	885,277		885,277
	Promoted Environmental Stewardship and Increase Awareness	55,858		55,858
	Response to Future Climate Driven Changes	182,962		182,962
	Staff Capacity Building			-
	Administration	472,109		472,109
	Personnel	2,141,439		2,141,439
	Sub Total	3,737,645	-	3,737,645
	Closing Balance	1,414		1,414
	Total	3,739,059	-	3,739,059



People's Action for Development (PAD)

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Schedules forming part of the financial statements

Schedule : C Public Affairs Centre, India				(₹)
Project : Enhancing community-centered governance in climate change affected coastal areas				
	Opening	Receipts		Total
Receipts				
Opening Balance	75,222			75,222
Grant Received during the year		519,500		519,500
Bank Interest		19,499		19,499
Programme Loan		160,000		160,000
Total	-	698,999		774,221
Payments				
	Revenue	Capital		Total
Administrative Expenses	197			197
Personnel	415,000			415,000
Sub Total	415,197	-		415,197
Programme Loan Repaid	251,572			251,572
Closing Balance	107,452			107,452
Total	774,221	-		774,221
Schedule : D International Union for the Conservation of Nature - IUCN				(₹)
Project : Socio economic monitoring for coastal mangroves of South Asia				
	Opening	Receipts		Total
Receipts				
Opening Balance	12,109			12,109
Grant Received during the year		75,480		75,480
Total	12,109	75,480		87,589
Payments				
	Revenue	Capital		Total
Others	28			28
Sub Total	28	-		28
Programme Loan Repaid	75,480			75,480
Closing Balance	12,081			12,081
Total	87,589	-		87,589



People's Action for Development (PAD)

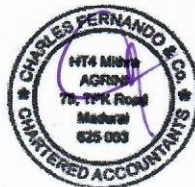
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Schedules forming part of the financial statements

Schedule : E Siemenpuu Foundation, Finland				(₹)
Project : Project of Tamil Thinaï - NGO Support in Practical Community Work				
Receipts		Opening	Receipts	Total
Grant Received during the year			260,552	260,552
Bank Interest			20,056	20,056
Total		-	280,608	280,608
Payments		Revenue	Capital	Total
Programme - Regular Meeting		270,056		270,056
Sub Total		270,056		270,056
Closing Balance		10,552		10,552
Total		280,608	-	280,608
Schedule : F Christian Commission for Development in Bangladesh				(₹)
Project : Project of Participating Workshop on Spherris				
Receipts		Opening	Receipts	Total
Grant Received during the year			55,804	55,804
Total		-	55,804	55,804
Payments		Revenue	Capital	Total
Participation of Workshop		55,804		55,804
Total		55,804		55,804



People's Action for Development (PAD)

2/1, 8th West Cross Street, Karpaga Nagar

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Schedules forming part of the financial statements

Schedule :	G Cash and bank balances	31.03.2013	31.03.2012
	Cash in hand	4,515	1,023
	Cash at bank		
	Canara Bank A/C. No.136640	2,259,951	12,109
	Pandyan Grama Bank, A/c. No. 7195	1,769,137	4,954,377
	State Bank of India, A/C No.30433241157	5,993	8,122
	Indian Overseas Bank, A/C No. 4500	1,860,320	-
	Indian Overseas Bank, A/C No. 4600	166,719	-
	Canara Bank A/C. No.138334	-	4,226
	Pandiyam Grama Bank, A/C No. 5975	-	278
	Pandyan Grama Bank, A/c. No. 8775	-	30,420
	Canara Bank Account No.1509101142866	-	2,117
	Sub Total	6,062,118	5,011,649
	Tax deducted at source	103,150	75,222
	Total	6,169,784	5,087,894
Schedule :	H General Fund		
	Opening Balance as on 01.04.2012		2,327,185
Added :	Excess of Income over Expenditure		2,725,873
	Sub Total		5,053,058
Less :	Transfer to Unutilised Specific Project Fund	1,248,939	
	Transfer to Capital Fund	3,876,259	5,125,198
	Closing Balance as on 31.03.2013		(72,140)



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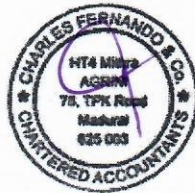


Schedules forming part of the financial statements

Schedule : I Fixed Assets and Depreciation

(₹)

Sl. No.	Description	WDV as on 01.04.12	Addition		Gross Value as on 31.03.13	Depreciation		WDV as on 31.03.13
			More than 180 Days	Less than 180 Days		Rate	Amount	
CCFC Project								
Vembar Area Child Dev. Prog.								
1	Furniture	281,863	45,670	-	327,533	10%	32,753	294,780
2	Office Equipments	491,912	-	655,900	1,147,812	15%	122,979	1,024,832
3	Computer	80,407	-	303,039	383,446	60%	139,156	244,289
4	Computer software	9,745	-	-	9,745	100%	9,745	-
5	Comm.Know. Centre	646,083	-	-	646,083	10%	64,608	581,475
6	Bicycle	57,132	-	-	57,132	15%	8,570	48,561
7	Motor Bike	-	-	154,420	154,420	15%	11,582	142,839
Making Markets Work for Women & Youth Entrepreneurs								
1	Brooder Room	-	1,060,000	-	1,060,000	10%	106,000	954,000
2	Egg Preserving	-	56,565	82,960	139,525	10%	9,805	129,721
3	Gate	-	236,377	-	236,377	10%	23,638	212,739
4	Incubator Room	-	228,000	-	228,000	10%	22,800	205,200
5	Pulvariser Room	-	-	180,670	180,670	10%	9,034	171,637
6	RO Plant Room	-	76,835	17,300	94,135	10%	8,549	85,587
7	Store Room	-	-	334,600	334,600	10%	16,730	317,870
8	Well	-	122,370	223,250	345,620	10%	23,400	322,221
9	Air Conditioner	-	51,315	32,500	83,815	15%	10,135	73,680
10	Electrical	-	86,936	12,858	99,794	15%	14,005	85,789
11	Genset	-	403,674	-	403,674	15%	60,551	343,123
12	Incubator Machine	-	278,775	-	278,775	15%	41,816	236,959
13	RO Plant	-	-	130,725	130,725	-	-	130,725
14	Feeders, Perchers,	-	33,630	59,665	93,295	100%	93,294	1
15	Sheds	-	2,097,565	1,634,636	3,732,201	100%	3,732,200	1
Sub Total c/f		1,567,142	4,777,712	3,822,523	10,167,377		4,561,348	5,606,029



People's Action for Development (PAD)
2/1, 8th West Cross Street, Karpaga Nagar
Villapuram, Madurai - 625 012.



Schedules forming part of the financial statements

Schedule : I Fixed Assets and Depreciation

(₹)

Sl. No.	Description	WDV as on 01.04.12	Addition		Gross Value as on 31.03.13	Depreciation		WDV as on 31.03.13
			More than 180 Days	Less than 180 Days		Rate	Amount	
	Sub Total b/f	1,567,142	4,777,712	3,822,523	10,167,377		4,561,348	5,606,029
	WHH Project							
1	Computer & Access.	37,849	-	-	37,849	60%	22,710	15,140
2	Motor Cycle	82,055	-	-	82,055	15%	12,308	69,747
3	Res. Commu. Equ.	26,497	-	-	26,497	15%	3,975	22,522
4	GPS Device	28,929	-	-	28,929	15%	4,339	24,590
5	LCD PProjector	42,807	-	-	42,807	15%	6,421	36,386
6	Camera	34,199	-	-	34,199	15%	5,130	29,069
	MIVA Project							
1	Camera	13,484	-	-	13,484	15%	2,023	11,462
2	Car - Innova	196,794	-	-	196,794	15%	29,519	167,275
3	LCD Projector	14,852	-	-	14,852	15%	2,228	12,624
	TDH Project							
1	Computer	17,946	-	-	17,946	60%	10,767	7,178
2	Furniture & Fittings	107,678	-	-	107,678	10%	10,768	96,910
3	Motor Cycle	63,303	-	-	63,303	15%	9,495	53,807
4	Camera	8,805	-	-	8,805	15%	1,321	7,484
	Others							
1	Jeep-Mahindra Verito	277,500	-	-	277,500	15%	41,625	235,875
	Total	2,519,839	4,777,712	3,822,523	11,120,074		4,723,973	6,396,098

Note : Depreciation provided @ 50% of the normal rate of depreciation for the assets purchased after sept, 2012



People's Action for Development (PAD)

2/1, 8th West Cross Street, Karpaga Nagar

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Schedule forming part of the financial statements

Schedule : J Unutilised Specific Project Fund

Sl. No.	Name of the Donor & Project	Project Balance as on 01.04.12	Receipts			Total	Utilised			Project Balance as on 31.03.13	
			Grant Received	Bank Interest	Project Transfer		Revenue	Capital	Project Transfer		Total
1	Christian Children's Fund of Canada Vembar Area Child Dev. Programme Making Markets work for Women & Youth Entrepreneurs	4,955,137 30,505	24,250,194 5,046,399	125,548 40,199	- 3,144,032	29,330,879 8,261,135	19,174,263 3,052,078	1,159,029 5,041,879	3,144,032	23,477,324 8,093,957	5,853,556 167,178
2	Terre Des Hommes										
	Suisse, Geneva										
i	Sustainable Fisheries Resource use and Liveli.of Resilient Coastal Communities	3,490	3,709,651	25,918	-	3,739,059	3,737,645	-	-	3,737,645	1,414
ii	Livelihood & Marine Eco System Sustainable Envir.& Liveli. Alternative for Coastal Communities	4,812	-	-	-	4,812	-	-	-	-	4,812
	Sub Total c/f	4,993,944	33,006,244	191,665	3,144,032	41,335,885	25,963,986	6,200,908	3,144,032	35,308,926	6,026,960



People's Action for Development (PAD)

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Schedule forming part of the financial statements

Schedule : J Unutilised Specific Project Fund

Sl. No.	Name of the Donor & Project	Project Balance as on 01.04.12	Receipts			Total	Utilised			Project Balance as on 31.03.13	
			Grant Received	Bank Interest	Project Transfer		Revenue	Capital	Project Transfer		Total
3	Sub Total b/f Public Affairs Centre, India Enhancing community-centered governance in climate change affected coastal areas	4,993,944 (248,210)	33,006,244	191,665	3,144,032	41,335,885	25,963,986	6,200,908	3,144,032	35,308,926	6,026,960
4	International Union for the Conservation of Nature - IUCN Socio economic monitoring for coastal mangroves of South Asia	(63,371)	519,500	19,499	-	290,789	415,197	-	-	415,197	(124,408)
5	Siemenpuu Foundation Global Warming	-	75,480	-	-	12,109	28	-	-	28	12,081
6	Christian Commission for in Bangladesh Project of Participating Workshop on Spherris	-	260,552	20,056	-	280,608	270,056	-	-	270,056	10,552
	Sub Total c/f	4,682,363	33,917,580	231,220	3,144,032	41,975,195	26,705,071	6,200,908	3,144,032	36,050,011	5,925,185



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Schedule forming part of the financial statements

Schedule : J Unutilised Specific Project Fund

Sl. No.	Name of the Donor & Project	Project Balance as on 01.04.12	Receipts			Total	Utilised			Project Balance as on 31.03.13	
			Grant Received	Bank Interest	Project Transfer		Revenue	Capital	Project Transfer		Total
7	Sub Total b/f Habitat for Humanity India Trust Housing for the Margin. Families Repairs & Renova. of 200 houses Weithungerhilfe-WHH, Germany	4,682,363 279	33,917,580	231,220	3,144,032	41,975,195	26,705,071	6,200,908	3,144,032	36,050,011	5,925,185
8	Restoration of degraded Mangroves thro. Comm.Partici.Gulf of Mannar India	4,225	-	1,277	-	5,502	-	-	-	-	3,137
i	Strengthening Community based Disaster Risk Management and Village Knowledge centre	2,117	-	1,982	-	4,099	-	-	-	-	4,099
	Total	4,688,984	33,917,580	237,337	3,144,032	41,987,933	26,705,071	6,200,908	3,144,032	36,050,011	5,937,923

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People's Action for Development (PAD)

2/1, 8th West Cross Street, Karpaga Nagar,

Villapuram, Madurai - 625 012

Schedule : K F C Notes forming part of Accounts

Significant Accounting Policies :

1. PEOPLE'S ACTION FOR DEVELOPMENT (PAD) is a Society registered under T.Nadu Societies Registration Act 1975.
2. The Society basically undertakes the following activities:
 - Strengthen community institutions and capacities for sustainable management of natural resources.
 - Enhance communities' capacities and confidence to play active and proactive role in local governance and resist government policies that may be detrimental to their food security and rights.
 - Create a safe and protective environment for vulnerable- Adolescent, children and the aged.
 - Promoting community enterprises models among coastal communities
 - Monitoring of eco environmental changes which affecting the lives of coastal communities for policy advocacy work.
3. The society is maintaining all its accounts on cash basis
4. Grants received from Donor Agencies were for specific purpose and hence it is shown separately under the head "**Unutilized Specific Project Fund**" to reflect the balance left in hand and to be applied in the following year for the purpose for which it was given. However the grants were shown as income for Income and Expenditure purpose and the excess expenditure has been appropriated towards General Fund, Capital Fund and Unutilized Specific Project Fund.
5. Fixed Assets acquired from the project funds were written off as expenditure to arrive the unutilized specific project fund, however depreciation on the fixed assets were charged in the Income & Expenditure Account and the assets were shown in the Balance Sheet after charging depreciation and the corresponding value is shown as contra in Capital Fund Account.
6. Depreciation on the Fixed Assets were charged at the rate prescribed in the Income tax Act, 1961.



People's Action for Development (PAD)
2/1, 8th West Cross Street, Karpaga Nagar,
Villapuram, Madurai - 625 012

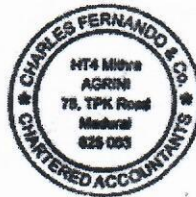
Schedule : K F C Notes forming part of Accounts

Notes on Account :

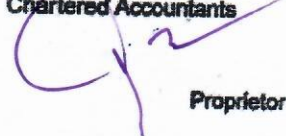
7. In MMWW project Sheds, Feeders, Perchers and Nests valued Rs.38,25,496/-are in the nature of temporary asset and hence it was written off 100%, however to reflect the existence of the assets the nominal value of Rs.1/- each has been shown in the Balance sheet.
8. R.O plant valued Rs.1,30,725/- has not yet been fully installed and commercial usage has not been commenced and hence the depreciation has not been considered for the asset.
9. In MMWW project the chicks purchased were given to the beneficiaries and no direct income has been received by PAD, similarly the eggs laid in the project were given to the beneficiaries and hence this income has also been not considered.
10. In MMWW project the closing stock of chicks and feed were not considered as assets in the absence of stock, chick values and the programe policy.
11. Schedules A to G and I form part of the Receipts and Payments Account and Income and Expenditure Account.
Schedules G to J form part of the Balance Sheet.
12. Previous year figures have been regrouped wherever it is necessary.

Place : Madurai

Date : 17/05/2013.



For CHARLES FERNANDO & Co.
Chartered Accountants


Proprietor

M.No: 026619